

KEY FACTS SOLE TRADER INSURANCE

Insurance is issued under a group policy with our insurer, TAL Life Limited ABN 70 050 109 450 AFSL 237848.

This fact sheet summarises **automatic insurance cover** for Media Super Sole Trader members. Please refer to the *Media Super Sole Trader Product Disclosure Statement* and *Insurance guide (Sole Trader)* for more information.

Insurance can give you peace of mind

as it provides financial support to protect what's important to you if you die or can't work due to injury or illness

You'll get cover automatically

if you're eligible, and the cost will come out of your super so you don't have to remember to pay for it





Insurance costs may keep being deducted

even if payments into your super stop (until you cancel your cover or it stops – see the next page)

You can change or cancel your cover

at any time (find out how on the next page)

What cover is available?

	 Death Lump sum paid to your dependants or legal personal representative if you die	 Terminal illness Lump sum if you're diagnosed as likely to die within 24 months	 Total & permanent disablement (TPD) Lump sum if you're permanently disabled by injury or illness and unlikely to ever work again	 Income protection (IP) Monthly payments¹ if you temporarily can't work due to an accident or illness
Is cover automatic?	<input checked="" type="checkbox"/>	<input checked="" type="checkbox"/>	<input checked="" type="checkbox"/>	<input checked="" type="checkbox"/>
	If you meet some basic conditions (see Other things you should know below)			
What age can cover start?	25² Provided you have at least \$6,000 in your account or you elect to receive cover (see Other things you should know below)	25² Provided you have at least \$6,000 in your account or you elect to receive cover (see Other things you should know below)	25² Provided you have at least \$6,000 in your account or you elect to receive cover (see Other things you should know below)	25² Provided you have at least \$6,000 in your account or you elect to receive cover (see Other things you should know below)
What age does cover end?	70	70	70	70
Are pre-existing conditions covered?	<input checked="" type="checkbox"/>	<input checked="" type="checkbox"/>	<input checked="" type="checkbox"/>	<input checked="" type="checkbox"/>
	As long as your cover is not limited (see Other things you should know below)			
Do I need to be earning an income when I'm injured or become ill?	<input type="checkbox"/>	<input type="checkbox"/>	<input checked="" type="checkbox"/>	<input checked="" type="checkbox"/>
	A different TPD definition may apply (see your insurance guide for details)			
Can I still be covered if I've claimed before?	n/a	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/> ³
Is there a waiting period?	<input checked="" type="checkbox"/>	<input checked="" type="checkbox"/>	<input checked="" type="checkbox"/>	<input checked="" type="checkbox"/>
	Usually 3 months (unless you have a specified medical condition)			
How much does it cost?	How much cover you get and how much it costs depends on your age (see your insurance guide for details)			

¹ Your payments will start monthly in arrears from the end of your waiting period.

² You can't get automatic cover if you're under 25, but you can apply for cover from age 15 through your online account or by completing a *Change my insurance* form.

³ You can make multiple IP claims but your IP cover will stop if you receive a TPD or terminal illness payment (see your insurance guide for details).

Other things you should know

There are some situations where your cover may not start or may be limited. These include:

- **automatic cover** won't start if your account balance is less than \$6,000 and you're under 25, unless you ask us to start it earlier at mediasuper.com.au/want-cover.
- **cover you apply for when you join** won't start or might be limited⁴ if you're not in active employment for ten days in a row, and
- **cover you apply after joining** will be limited for 24 months after it begins.

If you receive an on-time employer contribution, you'll automatically be moved into Industry Super and get the same type of cover or more depending on whether your original cover was automatic or you selected your own number of units.

You can't get any insurance cover if you've already got another account with Media Super or Cbus Super, you've received a TPD or terminal illness payment from any super fund or insurance policy (or you're currently applying for or entitled to one), or you have a terminal illness with a life expectancy of 24 months or less from when it was diagnosed. You can't get IP cover if you're not an Australian resident or you work in an excluded occupation. See your insurance guide at mediasuper.com.au/forms to find out more.

⁴ Otherwise, your TPD cover will be only for injuries or illnesses that first occur after your cover starts. You'll get full TPD cover when you've been in active employment for ten days in a row.

What are your options?



Keep it

Keep your cover if you decide it's right for you

Your cover amount and cost can change as you get older so review it regularly to make sure it still meets your needs.

You should also review your cover if your circumstances change (for example, you start a family, get divorced or your pay changes).



Cancel it

Don't need cover?
Cancel it anytime

Insurance costs will stop being deducted from your account and you won't be able to claim an insurance payment for anything that happens after your cover is cancelled.

If you want cover again later, you'll need to apply for it and provide health and other information for our insurer to review, which means you may not qualify for cover.



Change it

Get more or less cover to suit your needs

For more on the types and amount of cover you can apply for, and how much it costs, visit mediasuper.com.au/forms and check your insurance guide.



To apply for, increase, reduce or cancel cover, log into your account at mediasuper.com.au or visit mediasuper.com.au/forms to download and complete a *Change my insurance* form. Or to cancel cover simply call us on 1800 640 886.

Not sure what you need? Work it out in a few clicks using our *Insurance needs calculator* at mediasuper.com.au/calculators or call us and we can help.

Some frequently asked questions



Can I nominate beneficiaries?

You can tell us who you'd like your super (and insurance) to go to if you die, by making a binding nomination.

Visit mediasuper.com.au/insurance to find out more about your options.



What if I need to claim?

We aim to help you and your family if you need to claim. Call our Claims team on **1300 722 152** and they will get to know your situation, talk you (or an appointed representative) through the process, and tell you what you need to do.



What if I change my super fund?

You could be paying for more cover than you might need if you also have insurance with another fund.

If you want to transfer your other cover to your Media Super account, log in or visit mediasuper.com.au/forms to complete a *Transfer my other insurance* form.



Before changing or combining super funds, make sure you can get the cover you need in your chosen fund. Be careful if you have a medical condition or are over 60, as this could affect your eligibility for cover.

What else can affect your cover?

Your insurance may stop if certain things change, such as:

- you don't get any super contributions or roll-ins for 16 months (and you didn't elect to keep your cover if your account becomes inactive)
- your super balance gets too low to pay premiums.

Other things can affect your cover too – see your insurance guide for full details.

Read your insurance guide to understand your cover

Your insurance guide contains important information about your cover, including eligibility rules, how much you can apply for, when cover starts, stops or may be limited, what's covered and what certain terms mean.

Read the latest version for your membership at mediasuper.com.au/forms to make sure you fully understand your insurance with us.

Taking action is easy



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Visit us in person in Adelaide, Brisbane, Melbourne, Perth and Sydney.
Details: mediasuper.com.au/contact