

Super retirement drawdown form

Complete this form to have part of your super benefit paid to your nominated bank account.

Please use black or blue pen and CAPITAL letters. Use an X in boxes where required.

To make partial retirement benefit withdrawals you need to have a minimum account balance of \$20,000 (first withdrawal only). **You must first complete the Application for benefit form and have elected your payment via electronic funds transfer (EFT).**

You may be eligible to make a super retirement drawdown if you have:

- turned age 65, or
- reached your preservation age and have fully retired, or
- after turning age 60 ceased or changed employment.

Your withdrawal will be deposited via EFT into your bank account using the details previously supplied by you. If you've changed your bank details, you need to call us on **1800 640 886**.

Send your completed form to:



Media Super, Locked Bag 5056, Parramatta NSW 2124. Or email it to us – visit mediasuper.com.au/eform-guide to learn how.

Privacy – Refer to the *Privacy Policy* and *Personal Information Collection Statement* at mediasuper.com.au/privacy for details about how we collect and disclose personal information or call us on **1800 640 886** for a copy.

➤ **Please read the information on the following page before completing this form.**

Step 1: Provide your personal details

Media Super member number

Title

Mr Mrs Miss Ms Other

Date of birth

/ /

Gender

Male Female

Given name(s)

Family name

Home phone

()

Work phone

()

Mobile

Residential address (compulsory)

Suburb/town

State

Postcode

Email address (providing your email means you give permission for us to use it)

Step 2: Payment instructions

Net amount required \$, .

Optional: If you've made an investment choice, you can choose where your super is withdrawn from. Otherwise it will be in proportion to the balance in each option.

Pre-mixed options

High Growth

Proportion

%

Growth Plus

%

Growth (MySuper)

%

Indexed Diversified

%

Conservative Growth

%

Conservative

%

DIY options

Overseas Shares

Proportion

%

Australian Shares

%

Property

%

Diversified Fixed Interest

%

Cash

%

Total across all 11 options must add up to 100% %

Note: If the investment option/s don't have enough money in them, your withdrawal may be deducted from your other options on a proportional basis.

Step 3: Declaration

Select one of the following statements:

I'm aged 65 or over

I've reached my preservation age, have ceased a gainful employment arrangement and have no intention to work 10 or more hours per week in the future.

I'm aged 60 or over, and since turning 60 I've stopped working or changed employment

I authorise my benefit to be paid as instructed on this form. I am aware that I have the right to request any further information that I require to understand my benefit entitlements, including any fees and charges that may apply to the benefit withdrawal. I declare that to the best of my knowledge all information given on this form is true and correct. **If I return this form by email**, I acknowledge and declare that I have read and accepted the terms and conditions of the *Super retirement drawdown* form and I acknowledge that if I have not applied my physical or electronic signature:

- If the Trustee is satisfied that this is a genuine application, it will process the request, including making a payment from my account if I have requested one.
- In some cases, the Trustee may request more information to be satisfied this is a genuine application.



Sign here:

Date

/ / 2 0

Tax will be withheld (if applicable) from your Media Super account balance when you make a withdrawal, and paid to the ATO. See *Important information to read about the super retirement drawdown* form on the back of this form if you are unsure about the taxation treatment of your withdrawal.

Important information to read about the super retirement drawdown form

Important information

- **Proving your identity** – before you can take your withdrawal, you'll need to provide proof of your identity. Proving your identity ensures your benefit is released to you and no one else. To prove your identity, you can either:
 - authorise us to verify your details electronically
 - supply certified copies of the required identification documents.

For details on the identification you'll need to provide, read the *Identification requirements* brochure available from mediasuper.com.au/forms. If you've previously provided proof of your identity please keep in mind that this identification will be held on file for a maximum period of three years. Your identification must still be valid when we process your request.

- **Member details** – if your details (such as your name or address) have changed, please let us know as we may require additional certified identification documents to process your withdrawal payment.
- **Your account balance** – you may wish to check this before making a withdrawal. You can do this by logging into your account at mediasuper.com.au or by calling **1800 640 886**.
- **Transfer to a self-managed super fund (SMSF)** – to request a rollover to a SMSF, you must complete the *Application for benefit* form at mediasuper.com.au/forms.
- **Minimum withdrawal amount** – the minimum withdrawal amount is \$5,000. If the remaining balance in your Media Super account is less than \$5,000 you will need to complete an *Application for benefit* form.
- **Claiming a tax deduction for personal contributions** – to claim a tax deduction on personal super contributions, you must meet the Government's eligibility criteria and download a *How to claim a tax deduction on personal contributions to super form* at mediasuper.com.au. You will need to do this if you have made a contribution in the financial year.
- **Tax file number (TFN)** – the Trustee is authorised to request your TFN under the *Superannuation Industry (Supervision) Act 1993* and are required by law to properly safeguard it. You don't have to give us your TFN, but if you don't, your benefit may be taxed at the highest marginal rate. Contributions received into your Media Super account may also be subject to an additional tax. If you are unsure whether we have your TFN, call us on **1800 640 886** or check your details by logging into your account at mediasuper.com.au.
- **Preservation rules** – super benefits are subject to preservation rules set by legislation, which means you may not be able to access some or all of your super until you reach your preservation age:

Date of birth	Preservation age
Before 1 July 1960	55
1 July 1960 to 30 June 1961	56
1 July 1961 to 30 June 1962	57
1 July 1962 to 30 June 1963	58
1 July 1963 to 30 June 1964	59
1 July 1964 or after	60

Your benefit component is made up of:

- **Unrestricted non-preserved** – no payment restrictions apply to this component and can be paid out at any time on request, regardless of age, employment status or financial situation, providing the Trust Deed allows the payment.
- **Preserved** – the amount which, under legislation and our Trust Deed, must be preserved until you:
 - permanently retire on or after your preservation age, or
 - cease employment after turning age 60, or
 - die or become permanently incapacitated, or
 - are considered to be in severe financial hardship or are eligible for a benefit on compassionate grounds, or
 - reach 65 years of age regardless of employment status.
- **Restricted non-preserved** – a restricted amount that can be paid to you when you leave your current employer.

Your super benefit is made up of a:

- **Tax-free component** – this is not taxed on withdrawal and includes contributions made from your after-tax income where a tax deduction hasn't been claimed, and any Government co-contributions you may have received.
- **Taxable component** – this may be taxed when it's paid, depending on your age and the type of benefit that is paid. This is further divided into the 'Taxed element' and the 'Untaxed element'. Where the benefit has already been subject to tax on contributions and investment earnings, as is the case for the Fund, the entire taxable component will be a 'Taxed element'.

If your benefits contain both taxable and tax-free components, you cannot choose which component is paid to you. If you ask to withdraw an amount that is less than your full benefit, we must use a formula set out by the Government to proportion the amount between the taxable and tax-free components. Retirement benefits paid after reaching age 60 are tax-free. If you are paid a benefit between preservation age (see table to left) and age 60, all taxable components count towards the low rate cap threshold (which is a lifetime cap) even if they're paid to you in different years.



Get advice

Before withdrawing your benefit, we encourage you to seek professional financial advice to help you make the right decision for your needs. You can call us on **1800 640 886** for general information about your account.

As part of your membership, you also have access to our Advice Services team. We can't give personal advice to lump sum withdrawals, who can help you understand all your options in retirement. You can speak to our Advice Services team by calling **1800 640 886** or find out more at mediasuper.com.au/advice.

This information is about Media Super. It doesn't account for your specific needs. Please consider your financial position, objectives and requirements before making financial decisions. Read the relevant Product Disclosure Statement (PDS) and Target Market Determination to decide if Media Super is right for you. Call **1800 640 886** or visit mediasuper.com.au.



enq@mediasuper.com.au
mediasuper.com.au



1800 640 886
8am to 8pm (AEST/AEDT)
Monday to Friday



Media Super
Locked Bag 5056
PARRAMATTA NSW 2124



Visit us in person in Adelaide, Brisbane, Melbourne, Perth and Sydney.
Details: mediasuper.com.au/contact