

FEES AND COSTS GUIDE

1 September 2025

Issued by United Super Pty Ltd ABN 46 006 261 623 AFSL 233792 as Trustee for the Construction and Building Unions Superannuation Fund ABN 75 493 363 262. Use of 'us', 'we', 'our' or 'the Trustee' is a reference to United Super Pty Ltd. Use of 'Media Super' or 'the Fund' refers to Construction and Building Unions Superannuation Fund.

MySuper authorisation 75 493 363 262 473.

Insurance is provided under a group policy with our insurer, TAL Life Limited ABN 70 050 109 450 AFSL 237848.

This information is about Media Super. It doesn't account for your specific needs. Please consider your financial position, objectives and requirements before making financial decisions. Read the relevant Product Disclosure Statement (PDS) and Target Market Determination to decide if Media Super is right for you. Call **1800 640 886** or visit **mediasuper.com.au**.

The information in this guide forms part of the following Product Disclosure Statements (PDS):

- *Media Super Industry PDS* dated 1 September 2025
- *Media Super Sole Trader PDS* dated 1 September 2025
- *Media Super Personal PDS* dated 1 September 2025
- *Media Super Corporate PDS* dated 1 September 2025

About this guide

This guide explains the fees and costs you may be charged. These fees and costs may be deducted from your super account directly, from the returns on your investment, or from the assets of Media Super as a whole.

Some fees, such as activity fees, advice fees for personal advice, and insurance fees may also be charged. These will depend on the nature of the activity, advice, or insurance chosen by you. The following are not explained in this document:

- **taxes on contributions and withdrawals:** for this information, please refer to our *How super works* guide,
- **amount of insurance fees:** for the insurance fees that you'll pay for insurance, please refer to the *Insurance* guide for your division.

Did you know?

Small differences in both investment performance and fees and costs can have a substantial impact on your long-term returns. For example, total annual fees and costs of 2% of your account balance rather than 1% could reduce your final return by up to 20% over a 30-year period (for example, reduce it from \$100,000 to \$80,000).

You should consider whether features such as superior investment performance or the provision of better member services justify higher fees and costs. You or your employer, as applicable, may be able to negotiate to pay lower fees*. Ask the fund or your financial adviser.

To find out more

If you would like to find out more, or see the impact of fees based on your own circumstances, the **Australian Securities and Investments Commission (ASIC)** Moneysmart website (moneysmart.gov.au) has a superannuation calculator to help you check out different fee options.

* This text is required by law, but as we only charge fees to cover costs and not to make a profit, our fees can't be negotiated.

Fees and costs summary

Type of fee or cost	Amount	How and when paid
Ongoing annual fees and costs¹		
Administration fees and costs	\$1.00 a week (\$52 a year) plus 0.19% of your account balance, up to a maximum fee of \$1,000 a year	Deducted from your account at the end of each month or when you close your account.
	plus 0.07% a year ³	Deducted from Fund reserves (not from your account).
Investment fees and costs²	0.44% a year ³ of your Growth (MySuper) balance 0.04% - 0.60% a year ³ for other investment options	For Pre-mixed and DIY investment options, deducted from investment returns before the crediting rate is applied to your account. Crediting rates are calculated and compounded on a daily basis.
Transaction costs	0.12% a year ³ of your Growth (MySuper) balance 0.00% - 0.37% a year ³ for other investment options	For Pre-mixed and DIY investment options, deducted from investment returns before the crediting rate is applied to your account. Crediting rates are calculated and compounded on a daily basis.
Member activity related fees and costs		
Buy-sell spread	Nil	Not applicable.
Switching fee		
Other fees and costs⁴	Various, depending on the activity, advice or insurance	Activity and advice fees are deducted from your account when applicable. Insurance fees (if applicable) are deducted from your account at the end of each month, or when you close your account.

¹ If your account balance for a product offered by the superannuation entity is less than \$6,000 at the end of the financial year, certain fees and costs charged to you in relation to administration and investments are capped at 3% of the account balance. Any amount charged in excess of that cap must be refunded.

² Investment fees and costs includes an amount of 0.00 - 0.05% for performance fees based on the average performance fees for the five years to 30 June 2025. The calculation basis for this amount is set out under *Additional explanation of fees and costs* on page 4.

³ Investment fees and costs and transaction costs are deducted from investment returns before they're credited to member accounts, and are calculated each year in arrears. The figures shown are estimates based on expenses for the period ending 30 June 2025. The calculation basis for these amounts is set out in the *Additional explanation of fees and costs* on page 4.

⁴ Other fees and costs may apply such as activity fees, advice fees for personal advice or insurance fees. See the *Additional explanation of fees and costs*.

Example of annual fees and costs

This table gives an example of how the ongoing annual fees and costs for the Growth (MySuper) investment option for this superannuation product can affect your superannuation investment over a one-year period. You should use this table to compare this superannuation product with other superannuation products. Note that additional fees may apply.

Example – Growth (MySuper)		Balance of \$50,000
Administration fees and costs	\$1.00 a week (\$52 a year) plus 0.19% of your account balance plus 0.07% of your account balance (paid from fund reserves, not your account)	For every \$50,000 you have in the superannuation product, you will be charged or have deducted from your investment \$95 in administration fees and costs, plus \$52 (regardless of your balance). \$35 in administration fees and costs will be paid from Fund reserves (not from your account).
PLUS Investment fees and costs	0.44% of your account balance	And you will be charged or have deducted from your investment \$220 in investment fees and costs.
PLUS Transaction costs	0.12% of your account balance	And you will be charged or have deducted from your investment \$60 in transaction costs.
EQUALS Cost of product		If your balance was \$50,000 at the beginning of the year, then for that year you will be charged fees and costs of \$462 for the Growth (MySuper) investment option.

Cost of product for one year

The cost of product gives a summary calculation about how ongoing annual fees and costs can affect your superannuation investment over a one-year period for all superannuation products and investment options. It's calculated in the manner shown in the *Example of annual fees and costs* section above. The cost of product information assumes a balance of \$50,000 at the beginning of the year. Additional fees such as buy-sell spread may apply – refer to the *Fees and costs summary* section on the previous page for the relevant superannuation product or investment option. You should use this figure to help compare superannuation products and investment options.

Investment option	Cost of product for one year
Pre-mixed investment options	
High Growth	\$467
Growth Plus	\$457
Growth (MySuper)	\$462
Indexed Diversified	\$242
Conservative Growth	\$397
Conservative	\$347
DIY investment options	
Overseas Shares	\$382
Australian Shares	\$402
Property	\$667
Diversified Fixed Interest	\$292
Cash	\$202

Additional explanation of fees and costs

Administration fee and costs

Administration fees and costs deducted from your account are allocated to the Media Super administration reserve. In some years, we may spend more from the administration reserve than is paid into it in administration fees and costs from members' accounts. For 2024/25, this excess amount was 0.07%. This amount is paid from the reserve and not deducted from your account. Amounts deducted from the reserve may include Trustee fees.

The benefits of any tax deductions for administration fees and costs are not passed back to member accounts directly but are instead used to reduce the net costs paid out of the administration reserve after they have been paid.

You can see any fees and costs deducted directly from your account by logging into your account at mediasuper.com.au/login. They will also be shown on your annual statement or exit statement (if you leave the fund).

Trustee fee

The Trustee (appointed to manage the super fund on your behalf) is entitled to charge a fee to Media Super, which the Trustee may apply towards some of its costs.

This fee is intended to be paid from the Fund's existing reserves and, as such, won't impact your investment return. The Trustee fee will not increase the fees you pay.

Limits apply:

- **Two-year cap:** the amount charged within two financial years can't be more than 0.10% of Media Super's net assets.
- **Total funds cap:** the fee can't be charged if the Trustee already holds an amount equal to or more than 0.14% of Media Super's net assets.

Insurance fees

The cost of your insurance will depend on the type of cover you have, your age, and your occupation category. For more information refer to the relevant insurance guide, available at mediasuper.com.au/pds.

Tax

For information about the impact of tax, read the *How super works* guide at mediasuper.com.au/superworks.

Fee cap refund

If your account balance is less than \$6,000 at the end of the financial year, total administration, investment and indirect costs are capped at 3% of your account balance. Any amount above this cap will be refunded to you.

Advice fees

We provide access to in-person and online education sessions and seminars at no additional cost. You can also access three levels of personal advice, including one option (Advice Essentials) at no additional cost.

- **Advice Essentials** is simple personal advice about your existing Media Super account. There is no additional cost for this service, it's included as part of your Media Super membership. The costs of making this advice available to members is included in Media Super's administration fees and costs. The team can provide you with advice over the phone on the following topics.
 - choosing the right investment option
 - which type of contribution to make
 - starting a Super Income Stream, and
 - Transition to Retirement.
- **Advice Essentials Plus** is available if you are aged 60 and older and includes everything under Advice Essentials but with the addition of strategic personal advice for you (and your partner if you choose) to improve your retirement outcomes. A set fee of \$990 (incl GST) applies for this service. This will be discussed with you and will only go ahead if you agree beforehand.
- **Comprehensive advice** is available for matters beyond superannuation, along with your super and retirement needs. It's provided by an external financial adviser who meets strict professional qualifications and service criteria set by us and the Financial Advice Association Australia (FAAA). This service covers more complex financial matters and includes a full-service offering with ongoing yearly support if needed. A fee will apply for this service and will be discussed and agreed with you in advance before proceeding.

Find more on your education and advice options at our website mediasuper.com.au/advice.



Advice Essentials and Advice Essentials Plus are provided by United Super Pty Ltd ABN 46 006 261 623 AFSL 233792. Refer to the **Financial Services Guide: Personal Advice** for more information.

Changes to fees and costs

We may change the amount of fees or introduce new fees without your consent. You'll be given at least 30 days' notice before any increase to administration fees or other fees, such as insurance fees or activity fees. Keep your contact details up to date so you receive notice of any changes.

Estimated investment fees and costs, such as transaction costs, may vary from year to year without prior notice.

Investment fees and costs

Investment fees and costs are the cost of managing your Media Super investments in our Pre-mixed or DIY investment options.

The fees and costs vary depending on the Pre-mixed and/or DIY investment option you select and are paid from investment earnings before they're added to your account.

Investment fees and costs may change from time to time because of changes in performance and/or other investment-related fees and costs from year to year.

Performance fees

Some of our external investment managers for our Pre-mixed and DIY investment options may be entitled to a performance fee. As well, managers of interposed vehicles in which our investment options are invested may charge performance fees. Performance fees are generally calculated as an agreed percentage of any investment performance above an agreed hurdle rate. Unless specified otherwise, the performance fees in the table on the next page are the average of the performance fees attributable to each investment option for the last five financial years to 30 June 2025.

Where performance fees apply they increase the investment fees and costs, but don't affect the administration fees and costs. Past performance fees are not a reliable indicator of future performance fees.

For more information on crediting rates and the allocation of investment earnings, read our *Investments guide* available at mediasuper.com.au/pds.

Transaction costs

Transaction costs relate to the buying and selling of investments in our Pre-mixed and DIY investment options. They may include third party costs such as:

- settlement costs,
- stamp duty,
- clearing costs,
- foreign exchange costs,
- brokerage,
- buy-sell spreads, and
- costs incurred by an interposed vehicle that would be a transaction cost we incur.

As we don't charge a buy-sell spread, transaction costs are deducted from investment returns before the crediting rate is applied to your account. Estimated transaction costs for each investment option are shown in the following table.

Investment fees and costs and transaction costs for each investment option

Investment option	Estimated total investment fees and costs ¹	Estimated performance fees (included in the estimated total investment fees and costs)	Estimated transaction costs
Pre-mixed investment options			
High Growth	0.46%	0.05%	0.11%
Growth Plus ²	0.44%	0.03%	0.11%
Growth (MySuper)	0.44%	0.04%	0.12%
Indexed Diversified ²	0.07%	0.00%	0.05%
Conservative Growth	0.34%	0.02%	0.09%
Conservative	0.28%	0.01%	0.05%
DIY investment options			
Overseas Shares ²	0.36%	0.00%	0.04%
Australian Shares ²	0.35%	0.05%	0.09%
Property ²	0.60%	0.00%	0.37%
Diversified Fixed Interest ²	0.22%	0.00%	0.00%
Cash	0.04%	0.00%	0.00%

¹ Including performance fees.

² The performance fee shown in the table is the average for the period from 14 February 2022 (the date the investment option started) to 30 June 2025.

Defined fees

Fee definition	Information about Media Super
<p>Activity fees</p> <p>A fee is an activity fee if:</p> <ul style="list-style-type: none"> a) the fee relates to costs incurred by the trustee of the superannuation entity that are directly related to an activity of the trustee: <ul style="list-style-type: none"> (i) that is engaged in at the request, or with the consent, or a member, or (ii) that relates to a member and is required by law, and b) those costs are not otherwise charged as administration fees and costs, investment fees and costs, transaction costs, a buy-sell spread, a switching fee, an advice fee or an insurance fee. 	Activity fees don't apply in Media Super.
<p>Administration fees and costs</p> <p>Administration fees and costs are fees and costs that relate to the administration or operation of the superannuation entity and includes costs incurred by the trustee of the entity that:</p> <ul style="list-style-type: none"> a) relate to the administration or operation of the entity, and b) are not otherwise charged as investment fees and costs, a buy-sell spread, a switching fee, an activity fee, an advice fee or an insurance fee. 	Administration fees and costs may be deducted directly from your account and from the fund's reserves. See <i>Additional explanation of fees and costs</i> on page 4 for information.
<p>Advice fees</p> <p>A fee is an advice fee if:</p> <ul style="list-style-type: none"> a) the fee relates directly to costs incurred by the trustee of the superannuation entity because of the provision of financial product advice to a member by: <ul style="list-style-type: none"> (i) a trustee of the entity, or (ii) another person acting as an employee of, or under an arrangement with, the trustee of the entity, and b) those costs are not otherwise charged as administration fees and costs, investment fees and costs, a switching fee, an activity fee or an insurance fee. 	<p>We don't charge to access our in-person and online education session or seminars, or for our Advice Essentials service.</p> <p>Fees do apply for Advice Essentials Plus and comprehensive advice, but these will be discussed with you before you proceed.</p>
<p>Buy-sell spreads</p> <p>A buy-sell spread is a fee to recover costs incurred by the trustee of the superannuation entity in relation to the sale and purchase of assets of the entity.</p>	We don't charge buy-sell spreads.
<p>Exit fees</p> <p>An exit fee is a fee, other than a buy-sell spread, that relates to the disposal of all or part of a member's interests in a superannuation entity.</p>	We don't charge exit fees.
<p>Investment fees and costs</p> <p>Investment fees and costs are fees and costs that relate to the investment of the assets of a superannuation entity and includes:</p> <ul style="list-style-type: none"> a) fees in payment for the exercise of care and expertise in the investment of those assets (including performance fees), and b) costs incurred by the trustee that: <ul style="list-style-type: none"> (i) relate to the investment of assets of the entity, and (ii) are not otherwise charged as administration fees and costs, a buy-sell spread, a switching fee, an activity fee, an advice fee, or an insurance fee. 	<p>Investment fees and costs are deducted from investment returns before they are allocated to your account.</p> <p>We have included information on the investment fees and costs for our Pre-mixed and DIY investment options on page 5.</p>

Fee definition	Information about Media Super
<p>Switching fee</p> <p>A switching fee for a MySuper product is a fee to recover the costs of switching all or part of a member's interest in a superannuation entity from one class of beneficial interest to another.</p> <p>A switching fee for a superannuation product other than a MySuper product is a fee to recover the costs of switching all or part of a member's interest in a superannuation entity from one investment option or product in the entity to another.</p>	<p>We don't charge a switching fee.</p>
<p>Transaction costs</p> <p>Transaction costs are costs associated with the sale and purchase of assets of the superannuation entity other than costs that are recovered by the superannuation entity charging buy-sell spreads.</p>	<p>Transaction costs are deducted from investment returns before they are allocated to your account.</p> <p>We have included information on the transaction costs of our Pre-mixed and DIY investment options on page 5.</p>

Contact us



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Melbourne, Perth and Sydney.
Details: **mediasuper.com.au/contact**

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