

**YEAR**  
**MEDIASUPER**  
**YEAR**  
**BOOK**  
**15**

ANNUAL REPORT 2014-15

## BRING OUR YEARBOOK TO LIFE

You can bring the pages of our Yearbook to life, wherever you see this image.

Using the Blippar App, scan the page to view exclusive video content and see the page come to life.



**DOWNLOAD  
BLIPPAR APP**

**FILL SCREEN  
WITH PAGE**

**SEE IT COME  
TO LIFE!**



Download Blippar for your iPad, iPhone or Android device from the App Store or Play Store. It's free.

VIEW THE YEARBOOK ONLINE AT [WWW.YEARBOOK.MS](http://WWW.YEARBOOK.MS)

# **PROUD TO BE** **OUR COMMUNITY'S** **INDUSTRY SUPER** **FUND**

We're proud to be an industry super fund, run only to benefit members and dedicated to our community.

## **Print, Media, Entertainment and Arts**

Media Super has a long history in the print, media, entertainment and arts sectors; our roots trace back to 1987 when both Print Super and JUST Super were established in the early years of what became Australia's modern day superannuation system. While aspects of the super system may have changed along the way, one important thing hasn't – industry super funds are still run only to benefit members.

We don't pay profits to shareholders and we don't pay commission to financial planners, so the only people who benefit from your super are you and your family.

## **We understand and support your industry**

Much more than a service provider, Media Super is deeply ingrained with and connected to our industries, just as our predecessors were. We are governed by our Trustee Board of Directors, with representatives appointed by key bodies within the print, media, entertainment and arts sectors of Australia's creative community.

We partner with organisations and groups in support of a variety of talent and professional development programs and industry awards.

# CONTENTS

---

## YEARBOOK

Message From The Chair	4
The Year That Was	6
Your People	14
Honour Roll	26
Industry Wrap Up	30
Media Super Movies	35
Meet Your BDMs	40
Partnerships	44
How To Make The Most Of Your Super	52

---

## ANNUAL REPORT

News From Media Super	56
News About Superannuation	58
Your Trustee Directors	60
Your Executive Team	64
Investment Performance	68
How Your Super Is Invested	72
Financial Statements	94
For Your Information	96



**OUR COMMUNITY**

**TALENTED**

**PRINT**

**ECLECTIC**

**MEDIA**

**WONDERFUL**

**ENTERTAINMENT**

**INSPIRED**

**ARTS**

**PASSIONATE**



WATCH GERARD EXPLAIN THE INS AND OUTS OF RESPONSIBLE INVESTMENT.

## MESSAGE FROM THE CHAIR

EACH YEAR, MEDIA SUPER INVESTS HUNDREDS OF MILLIONS OF DOLLARS IN THE AUSTRALIAN STOCK MARKET. OVERALL, THE FUND HAS MORE THAN A BILLION DOLLARS OF YOUR RETIREMENT MONIES INVESTED IN AUSTRALIAN COMPANIES.

In doing so, the Media Super Trustee Board, our executives and staff aim to earn dividends and capital gains from these investments.

We're focused on ensuring that the superannuation accounts of you, our members, are going to provide you with the best chance of a secure retirement when the time eventually comes to hang up your working boots.

At the same time, we take the view that those companies in which we invest on your behalf should operate responsibly and sustainably.

Several years ago, I was appointed by Media Super to the Australian Council of Superannuation Investors (ACSI). ACSI makes sure that companies listed on the Australian Securities Exchange look to their environmental, social and governance footprint.



## MEDIA SUPER IS COMMITTED TO INVESTING YOUR SUPER RESPONSIBLY.

ACSI staff meet each year with the chairs of most of the top 200 companies in Australia to make sure that the chairs of these companies aren't simply paying lip service to their environmental, social and governance responsibilities.

We want them to improve the gender balance on their boards and consider the benefits that a more diverse pool of talent might offer. Sometimes we want them to stop paying ridiculous inflated salaries to their senior executives, or stop paying fat termination fees to executives who've failed.

We also want companies in which we invest on your behalf to act responsibly on environmental and social matters.

For instance, some years ago after a terrible fire in a Bangladesh textile factory in which 1,200 poor women and children lost their lives, we took up the issue with fashion label companies here in Australia who were sourcing their materials from unscrupulous operators in that country. We lobbied strongly for a code of conduct to prevent such outrages, and for manufacturers to put in place safer and legitimate operations. It's not perfect, but it has led to change.

The point is that we act on your behalf – our members – in making sure our investments are as responsible and well managed as can be.

And we tell the Chairs of those companies that we're serious. If they don't respond, or drag their feet, we advise them we intend to vote our shares at the companies' annual general meeting to express our views.

Media Super is also a signatory of the Principles for Responsible Investment (PRI), an international network of investors working together to understand the implications of sustainability. PRI supports signatories like us to incorporate these issues into our investment decision making and ownership practices, contributing to the development of a more sustainable global financial system.

So while we're intensely focused on your bottom line – what your super account is likely to look like in one, or 10, or 30 years time when you're ready to retire and start drawing an income from your savings – we are confident that we can maximise that outcome by investing in companies that operate responsibly and sustainably.



Gerard Noonan  
Chair Media Super

JULY 2014

WE LAUGHED.  
WE CRIED.  
WE CELEBRATED.  
WE CAME TOGETHER.

# THE YEAR THAT WAS

THE BIG EVENTS OF 2014-15



4 JUL

## POTATO SALAD RAISES \$50,000

Zach 'Danger' Brown became an internet sensation after 7,000 backers raised US\$55,492 to see his very average potato salad, on crowdfunding site Kickstarter.

9 JUL

## NSW BREAKS EIGHT-YEAR LEAGUE DROUGHT

The 2014 State of Origin rugby league series saw Queensland's historic winning streak come to an end.



GET THE FULL STORY [WWW.YEARBOOK.MS/THE-YEAR-THAT-WAS](http://WWW.YEARBOOK.MS/THE-YEAR-THAT-WAS)



13 JUL

### WHEN PARKY MET THORPEY

Following years of scrutiny, teen years as a swimming superstar and an early retirement, Ian Thorpe bared his soul to beloved talk show host Sir Michael Parkinson and revealed that he was gay.

13 JUL

### GERMANY CLAIMS FIFA WORLD CUP

After a month of the world's best football in Brazil, Germany emerged victorious over Argentina 1-0 to win the world game's premier award for the fourth time.



18 JUL

### FIONA LOWRY WINS ARCHIBALD PRIZE

The Archibald portraits of often iconic Australians bring a huge audience and sometimes controversy to Australia's most famous painting prize. This year's winner by Fiona Lowry was the crowd favourite, capturing a reflective moment of a life well lived in a place full of memories.



17 JUL

### AUSSIE SINGER GOES TO NUMBER 1

Songwriter to the stars, Sia Furler, launched her sixth solo record with a bang and a blonde wig. Her album *1000 Forms of Fear* debuted at No. 1 on the US Billboard charts.

17 JUL

### FLIGHT MH17 SHOT DOWN

On 17 July, Malaysia Airlines Flight MH17 was shot down near the Ukraine-Russia border killing all 283 passengers and crew on board, including 27 Australians.



24 JUL

### QUEEN PHOTOBOMBS HOCKEYROOS

The Commonwealth Games are where Australia shines, but it was an accidental photobomb by the Queen that stole the show.

AUGUST 2014



1 AUG

**ICE BUCKET CHALLENGE**

It was the biggest surprise fundraiser of the year for Motor Neuron Disease, taking in \$115 million, after twists and turns on social media brought it to the attention of people like Bill Gates, Kim Kardashian and LeBron James.



4 SEP

**JOAN RIVERS DIES AT 81**

She was the 'Queen of Mean' and laid the foundations for this generation of women in comedy. Her biting wit and self-deprecating humour gave her a career spanning 60 years.

Joan died on the operating table, aged 81.



19 SEP

**IPHONE 6 AND #BENDGATE**

With the launch of the iPhone 6, the biggest surprise came after buyers posted images of the phone bending when carried in a pocket. Bendgate, as it was known, may have been exaggerated, with Apple reporting only nine incidents.

11 AUG

**ROBIN WILLIAMS PASSES AWAY**

He was a comedic genius with the special gift of delivering side-splitting, improvised routines or heartfelt monologues. His silent battle with depression brought a collective sadness to the world when he took his own life on August 11, 2014.



SEPTEMBER 2014

18 SEP

**SCOTLAND VOTED NO**

The final result was 55% No, 44% Yes, after the Scottish referendum for independence.

Scotland's First Minister Alex Salmond called for unity in response to the landmark decision.

UK Prime Minister David Cameron was delighted but promised more powers for the Scottish Parliament.

27 SEP

**HAWTHORN OWNS AFL GRAND FINAL**

Hawthorn almost doubled the Sydney Swans' score on its way to claim a back-to-back premiership.



OCTOBER 2014



10 OCT  
**KAILASH SATYARTHI AND MALALA YOUSAFZAI SHARE NOBEL PEACE PRIZE**

In a poignant moment, 17-year-old Pakistani teen Malala Yousafzai and 60-year-old Indian activist Kailash Satyarthi were jointly awarded the Nobel Peace Prize for their 'struggle against the suppression of children and young people, and for the right of all children to education'.



13 NOV  
**PHILAE LANDS ON A COMET**

After a 10 year journey through our solar system and 6.4 billion kilometres, robotic space probe Rosetta made history when its lander, Philae, successfully landed on a comet.

24 NOV  
**SONY PICTURES CYBER ATTACK**

In what could have been a Hollywood script, Sony Pictures went into crisis mode when suspected North Korean hackers leaked private company files in retaliation for a new comedy depicting the assassination of leader Kim Jong-un.



NOVEMBER 2014

21 OCT  
**FRIEND TO THE ARTS, CHAMPION OF THE PEOPLE**

He was Australia's 21st Prime Minister and remained a well-respected public voice for many years after he was in office. Although his prime ministership came to a turbulent end, his energy and voice resonated on the Australian political landscape until his death.



27 NOV  
**#PUTYOURBATSOOUT**

Hearts broke across Australia and the international cricketing community when an extremely rare, on-ground injury led to the death of Australian test and one day cricketer, Phillip Hughes.



27 NOV  
**LIVE LONG AND PROSPER**

Trekkies everywhere suppressed their emotions in honour of Mr Spock - Star Trek's original resident Vulcan - passing away at age 83.



DECEMBER 2014

4 DEC

**BANKING BAD TURNS GOLD**

After two years pursuing banks that had exposed their customers to high risk financial products, ABC journalists Adele Ferguson, Deb Masters and Mario Christodoulou won this year's Gold Walkley for their Four Corners program, *Banking Bad*.

JANUARY 2015



7 JAN

**JE SUIS CHARLIE**

In an act of extreme barbarity, terrorists stormed the headquarters of satirical French magazine *Charlie Hebdo*, killing 12 people. Cartoonists around the world united with poignant sketches appearing all over social media with the simple dedication 'Je suis Charlie'.

26 JAN

**AUSTRALIAN OF THE YEAR: ROSIE BATTY**

It took one woman's personal tragedy and her courageous response for Australia's domestic violence problem to be put on the national agenda.



15 DEC

**SYDNEY TRAGEDY SPARKS SOCIAL MOVEMENT**

When a lone gunman took 18 people hostage at the Lindt Cafe, it was wrongly reported to be a terrorist attack, stirring racial tensions.

After witnessing a woman removing her hijab on the train in fear of retaliation, Rachael Jacobs sparked a movement by offering to accompany her, then posting the story on facebook. Twitter user @SirTessa created the hashtag #Illridewithyou, inspiring a movement that grew to a massive 150,000 tweets in just four hours.



26 JAN

**HELLO STAN**

Australian television came of age when online streaming service Stan launched on Australia Day. Offering quality Australian and international content, it gives viewers the freedom to watch shows on demand with no ads.

31 JAN

**AUSTRALIA WINS ASIA CUP**

It was the biggest soccer tournament ever held in the country, and the most watched Asia Cup in history, with an audience of 2.5 billion.

In a sensational final, the Socceroos played South Korea, with the nailbiter going into overtime. Celebrations broke out all over Australia when James Troisi kicked a goal from Tomi Juric's pass, to win 2-1.





1 FEB

## PETER GRESTE RELEASED

After more than 400 days of being detained, Australian journalist Peter Greste was finally released from a Cairo jail, having his conviction overturned.

The award-winning correspondent was arrested in 2013 along with two other journalists for allegedly aiding banned group the Muslim Brotherhood.

The charges were considered a sham worldwide, as the journalists became political pawns during a diplomatic row between Cairo and Qatar – the oil-rich country behind the Al Jazeera media company.



16 MAR

## 30 YEARS IN RAMSAY STREET

In 30 years, its 7,083 episodes have seen 41 marriages, 15 births, 34 deaths, two resurrections, three cases of temporary blindness and one plane crash.

Since the show was first broadcast in 1985, it has been exported to more than 60 countries.

More than one million British fans still tune in every day to witness the goings-on in Ramsay Street – three times the size of Australian audiences.

25 MAR

## ZAYN MALIK LEAVES ONE DIRECTION

Bewildered parents watched as their tweens broke down into hysterical tears on hearing Zayn Malik was leaving One Direction.



MARCH 2015



3 FEB

## HARPER LEE ANNOUNCES SECOND BOOK

Her debut novel *To Kill A Mockingbird* sold more than 40 million copies, became an instant American classic and won the Pulitzer Prize.

In what has thrilled and unnerved fans and critics alike, Lee announced the release of *Go Set a Watchman*, 60 years after writing it.

16 FEB

## LIVE BAITING BUST

After sickening videos of live baiting in greyhound training emerged on ABC program *Four Corners*, the future of the industry was called into question.

20 MAR

## MALCOLM FRASER DIES AT 84

He was Australia's 22nd Prime Minister and a key influencer in foreign policy and international relations. As founder of CARE Australia, he was a dedicated humanitarian and strong voice for international aid.



26 MAR

## BIG BROTHER IS WATCHING

While the USA loosens its grip on the monitoring of citizen data, major Australian parties voted to increase data retention powers, with legislation passing in the Senate.

FEBRUARY 2015

APRIL 2015

7 APR

**FIGHTING MODERN DAY PIRATES**

Putting the fear into torrent swarms everywhere, Voltage Pictures gave chase in Australian courtrooms to those who had illegally downloaded *Dallas Buyers Club*.



29 APR

**BALI NINE DUO LOSE THEIR FINAL APPEAL**

After 10 years in prison, Andrew Chan and Myuran Sukamaran were executed in Indonesia for drug trafficking following a lengthy court battle to avoid the death penalty.

1 MAY

**#SOSBLAKAUSTRALIA**

Thousands turned out in rallies across Australia, protesting the possible forced closure of up to 150 remote indigenous communities in WA.



2 MAY

**TO THE DUKE AND DUCHESS, A PRINCESS**

Charlotte Elizabeth Diana Windsor claimed fourth place in line for the British monarchy.

12 APR

**HILLARY CLINTON FOR PRESIDENT**

Tweeting that 'everyday Americans need a champion, and I want to be that champion', Democratic powerhouse Hillary Clinton announced she was running for President of the United States.



25 APR

**NEPAL DEVASTATED**

More than 9,000 people died and 23,000 were hurt when a magnitude eight earthquake tore through central Nepal.

**100 YEARS SINCE THE ANZACS LANDED IN GALLIOLI**

This year marked the 100th anniversary of the landing in Gallipoli. Hundreds of thousands turned out and paid their respects at dawn services around the world.

3 MAY

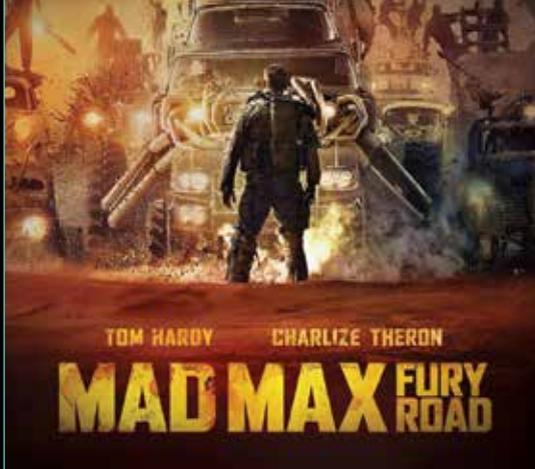
**GOLD LOGIE WINNER DONS A BEANIE**

When *The Project* presenter, Carrie Bickmore, won this year's Gold Logie, she donned a beanie and made an emotional plea to raise awareness about the brain cancer that took her husband Greg in 2010.

The following day #beaniesforbraincancer was the top trending hashtag as celebrities all over Australia responded to Bickmore's request.



MAY 2015



15 MAY  
**FEEL THE FURY**

It was a long time coming but George Miller's remake of his own cult classic *Mad Max* did not disappoint.



9 JUN  
**DECATHLETE MAN BECOMES A WOMAN**

With a lavish photo spread in *Vanity Fair* entitled 'Call me Caitlyn', US Olympic gold medalist Bruce Jenner revealed he had become a transgender woman.



21 JUNE  
**MATILDAS RISE, THEN FALL**

Australian women's soccer team, the Matildas, finally vanquished a FIFA Women's World Cup hoodoo when they beat Brazil 1-0 in Canada.



23 MAY  
**GUY STORMS EUROVISION**

Australia's controversial invitation to perform at Eurovision, the annual celebration of tackiness and saccharine pop tunes, paid off. Guy Sebastian played against type and won a creditable fifth place with his well-crafted pop song *Tonight Again*.



12 JUN  
**WORLD ART DESTINATION**

Our year was book-ended once again by the challenging art and music offered by Hobart's Museum of Old and New Art (MONA).

Already, this eccentric museum has welcomed more than one million visitors and been the inspiration that placed Tasmania on Lonely Planet's top 10 destinations in the world.

Held each June, Dark MOFO celebrates the winter months with art that might be intellectual, absurd and everything in between.

23 JUN  
**LAGUNA WINS LITERARY AWARD**

In her first attempt, Sofie Laguna has won the \$60,000 Miles Franklin Literary Award with her novel, *The Eye of the Sheep*.



22 MAY  
**RAINBOW OVER IRELAND**

Ireland became the first country to legalise gay marriage by popular vote.



JUNE 2015

**GET THE FULL STORY**  
[WWW.YEARBOOK.MS/THE-YEAR-THAT-WAS](http://WWW.YEARBOOK.MS/THE-YEAR-THAT-WAS)



# YOUR PEOPLE

BE INSPIRED BY STORIES  
OF YOUR FELLOW MEMBERS



Jacob Brown

## BUDDING TEEN ACTOR EARNS HIS BIG BREAK

Fourteen-year-old Perth-based actor Jacob Brown's dream of an international film career is underway.

Jacob has returned to Perth after a demanding film shoot in Canada and his first major acting role in a feature film.

*The Pineville Heist*, directed by British-Canadian director Lee Chambers, is about two young teens who witness a murder in the forest outside their town, and have to stop a psychopath from killing their teacher. Jacob plays a supporting role in the intense action drama, expected to be released in 2015.

'My first night of shooting was pretty hard. It was past midnight, and Canada is very, very cold. Between takes everyone was huddled up in blankets and jackets. I slept in a warm ambulance. That's when I knew it wasn't going to be easy,' he told Clare Kennedy.

Being a minor, Jacob is always accompanied on set by his greatest supporter, his mum, Liz. 'It made me feel a lot more comfortable because I knew there was someone there I could really trust,' he said.

Teachers assign Jacob projects to be completed while he is away from school. 'I like to get it all done in the first week so I can concentrate on the filming,' he said.

And while you do sacrifice opportunities to socialise with your mates, the young actor says it is all worth it.

Since his first film part aged 11, Jacob has performed in more than 16 roles across film and television, including appearances in feature film, *Paper Planes*, and award-winning TV documentary, *Yagan*.

Jacob is intent on a professional acting career, and is inspired by stars Johnny Depp, Hugh Jackman and Heath Ledger to be 'an actor for the rest of my life.'

Read on [www.yearbook.ms/JacobBrown](http://www.yearbook.ms/JacobBrown)



Pippa Milne

## PHOTO OP AT THE CENTRE FOR CONTEMPORARY PHOTOGRAPHY

One-time commercial lawyer and now passionate curator, Media Super member Pippa Milne oversees Melbourne's Centre for Contemporary Photography's (CCP) annual salon.

The Centre is devoted to photography but stretches the boundaries of what that might be. It includes any art that deals with the philosophy, practice or technology of photography, which may not mean photos hung on a wall.

'It may be as simple as an artist rubbing silver on paper, which refers to silver gelatin on which an image is captured, but is not a photograph per se,' she told Media Super.

CCP's annual salon represents an opportunity for both fledgling and experienced photographers. It is the largest open-entry photo competition in Australia, and all of the 500 submitted works are guaranteed to be hung. In recent years, the competition included video and 3D works, and prizes were awarded across 27 categories.

'It's a great exhibition for putting tentacles out into the photo community to see what's being done on different levels. We have people entering for the first time, and professional photographers who enter every year,' Milne says.

'Working with a passionate team and liaising with talented artists are all perks of the job,' she says.

As is working in the Sean Godsell-designed gallery space, which is based on the geometry of a nautilus shell – the spiraling spaces leading inwards to a tiny central chamber. The black holes that punctuate stretches of wall and ceiling evoke a camera's aperture, or a wall of eyes.

Now gallery manager, Pippa began as a volunteer on CCP's front desk. She also finds time to write for edgy arts magazines *Vault*, *Un* and *Raven Contemporary*, organise a series of master classes with famous photographers and curate an ongoing series of digital photography workshops.

Read on [www.yearbook.ms/PippaMilne](http://www.yearbook.ms/PippaMilne)





## Andrew Manuel

### **REPORTS OF DEATH OF COUNTRY PAPERS GREATLY EXAGGERATED**

**At 39 years of age, Andrew Manuel might just be the youngest regional newspaper magnate in Australia.**

Now at the helm of two South Australian country papers, the award-winning *The Plains Producer* and the *Two Wells & Districts Echo*, Andrew has been a keen student of, and participant in, the digital revolution.

'While it was expensive in the early days, it was clear that the benefits far outweighed the cost. *The Plains Producer* was one of the first regional newspapers to switch over to computer-based production,' Andrew said.

Today, both *The Plains Producer* and *The Echo* are also offered as a digital download, and boast their own Facebook pages.

'But what we do best is our print product; 99% of our revenue gets 99% of our effort,' Andrew said. 'And while the fate of metropolitan newspapers is increasingly precarious as they surrender to digital versions, country newspapers continue to thrive.'

'From our peak, circulation is down about 10%, but this has been taken up to some extent by our online newspapers and Facebook pages,' Andrew said.

The circulation of *The Plains Producer* remains solid at around 2,000 a week and *The Echo* is on an upward trajectory at 4,000 a month, giving Andrew good reason to be optimistic.

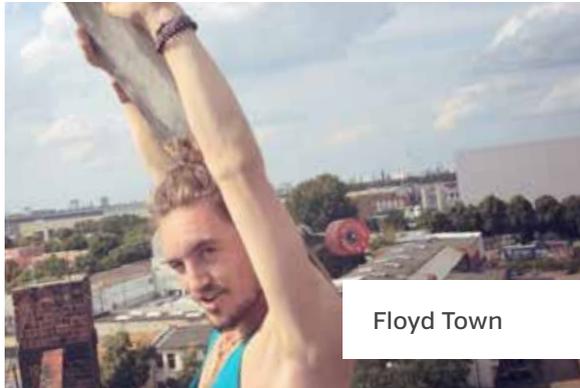
However, even with the advent of computers and layout software, of digital cameras and despatching finished art to the printer over the internet, the pace of news gathering remains measured and thoughtful.

'We have to share the front bar with the people we write about, so we must be circumspect about contentious issues.'

*'Locals want to read about themselves and the people they know. So we must be careful about detail. Woe betide the journalist who spells a name incorrectly – stand by for a visit from an aggrieved citizen,' he said*

Read on [www.yearbook.ms/AndrewManuel](http://www.yearbook.ms/AndrewManuel)





Floyd Town

### 'ALL I EVER WANTED WHEN I WAS A KID WAS A SKATEBOARD'

Though he didn't know it at the time, Floyd Town first bumped up against life in the raw shortly after his second birthday.

It was then that this now 25-year-old pro skateboarder first became a nomad. His parents had divorced, and his father heeded advice that if he wanted custody of his two sons, he should slip out of Australia, taking his boys with him.

Eventually the travelling trio were caught, and Floyd and his brother were repatriated to Perth, then on to Brisbane with a name change, a secret address and an unlisted phone number.

'I was a pretty troubled teen. Between various stepfathers I didn't get along with, and a mother who was reluctant to give me the answers I was after, I didn't fit.'

Floyd learned to skateboard from a visiting Canadian cousin who opened his eyes to a whole new world.

Then he started running away. At 18 years old, he finally left home with his skateboard and little else, and began living on the street, taking drugs and sleeping rough.

'Whenever I was under pressure or stress, I would just take my skateboard and go. Skating was the great release. Nothing else mattered,' he said.

Then Floyd's German aunt and uncle rescued him.

'I went to school there. Within eight months I was fluent in German. I was able to focus on my skateboarding. I was fit and healthy. I got really good in a very short time,' he said.

He met the Taiwanese owner of skateboard company, *WaveOnBoard*. Impressed by his skills, she invited him to be their 'house skater', travelling the world promoting her brand.

Now Floyd has taken over the company and is focused on making the transition from 'skater guy' to 'business guy'.

Read on [www.yearbook.ms/FloydTown](http://www.yearbook.ms/FloydTown)



Rod Smith

### REACHING FOR THE STARS

Tenacity and commitment have helped keep this aspiring actor's dream alive. But not everyone has an easy ride to success.

'All my siblings have successful jobs and their own homes. I was a late bloomer,' says fifty-two-year-old Rod Smith, who served in the army reserve, survived a broken marriage and became reliant on a disability pension.

When his father died, a figure with whom farmhand Smith shared a special bond, he was forced to rethink his life's direction. 'It was a spur to push myself to realise my potential as an actor,' he explains.

Rod's first role as an extra came in 1987. He has since worked in a long list of productions, including feature film *Charlotte's Web*, TV series *Neighbours*, *The Flying Doctors*, *Offspring* and a TV movie – *Jack Irish: Bad Debts*.

In 2009, Smith landed his first acting gig in a stage play, *Black Rock*, with the Kyneton Theatre Company. It was one of those lucky breaks inspired by a friend who encouraged him to audition. He was delighted to win two roles in the play – a detective and a toy boy.

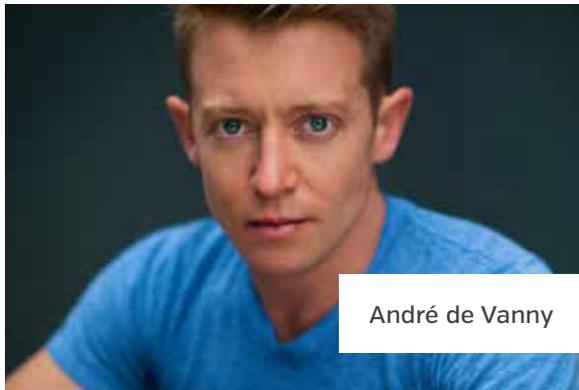
But it was his bit part in *Jack Irish: Dead Point* that sealed the deal, he says.

'That role really spurred me on to learn more about acting. I looked at myself and thought, "I can do better than that!"'

Last year Smith's desire to further his career bore fruit when he was offered the lead role in a short film, *Thrombosis*, directed by Daniel Pearson. The film was accepted at the 2014 Munich Underground Film Festival. 'It's a very dark film, but I loved playing that part because I put all my emotions into it. It came naturally to me,' he said.

Read on [www.yearbook.ms/RodSmith](http://www.yearbook.ms/RodSmith)





André de Vanny

### ALL THE WORLD'S A STAGE

André de Vanny won the 2015 Green Room Award for best theatre actor. The accolade arrived after the film and television star set about reinventing himself as a theatre actor, and delivered a scorching interpretation of Ray in *Glory Dazed* for Red Stitch Theatre.

'What better encouragement than acclaim from your peers,' a grateful de Vanny told writer and Media Super member, John Dickson.

André was quick to acknowledge the cast of *Glory Dazed* who generously helped his character, Ray flourish.

*Glory Dazed* was born out of author Cat Jones' response to the over-representation of British servicemen in UK jails. A large proportion of soldiers returning from conflict zones, such as Afghanistan and Iraq, found themselves out of sync with the society they had left behind. Families no longer recognised them, friends had moved on, and the absence of the visceral thrill that life surrounded by death provides had emptied them out.

André's professional career began early. In his last year of high school he was juggling Year 12 examinations and a five-day shooting schedule for his starring role in the television series *Wicked Science*.

'Most actors come out of school, do some study and then build a career from fringe theatre to more mainstream productions and then on to television and film. I went the other way,' he said.

Prior to *Glory Dazed*, André spent a year touring with the triumph of British theatre, *Warhorse*.

'Not only was it great to have some security for a longer period,' he said, 'but the company had been dipped in excellence – there were lessons to be learned everywhere, everyday.'

André is now in Sydney preparing for the role of Curley in John Steinbeck's *Of Mice and Men* with a new company that is making waves there – Sport for Jove.

Read on [www.yearbook.ms/AndredeVanny](http://www.yearbook.ms/AndredeVanny)



Caroline Johansson

### BOOK A CLASSIC ADVENTURE WITH CAROLINE JOHANSSON

After a lifetime of telling other people's stories as a television and theatre actress, Caroline Johansson now shares her own travel memoirs, with a literary edge.

The actor is perhaps best known for her role as nurse Donna Manning in *A Country Practice* from 1987-1989. She subsequently trained with renowned New York teacher and actor, Uta Hagen, performed with theatre group Theatre South, and toured Australia performing youth theatre.

She now divides her time between teaching the craft at Reddam House in Sydney's Redfern, and writing her literary travel blog.

Some of her stories are based on recent travel, while others reference past journeys. Cambridge and Virginia Woolf's classic *A Room of Her Own*, Copenhagen and Hans Christian Andersen's fairy tales, and San Francisco through the eyes of Armistead Maupin, are among the subjects she has covered.

'It's really about passion. My whole career has been like that. It's not really been about money-making ventures. I'm just trying to follow my heart. I've had the ups and downs of being an actor and trying to survive, and I'm still doing what I love,' she said.

Next up, she plans to blog on legendary Australian author Ruth Park and *The Harp in the South*; a story based in south Sydney where Johansson now lives; a trip to Dublin to channel the legendary James Joyce and his masterpiece *Ulysses*; and a trip to Istanbul to write about 2006 Nobel literature prize winner Orhan Pamuk and *The Museum of Innocence*.

In time, she hopes to present her work at writers' festivals, while she builds a following that will attract sponsorship. But now, she's just happy to motivate people to read and travel.

Read on [www.yearbook.ms/CarolineJohansson](http://www.yearbook.ms/CarolineJohansson)



## **HOT LEAD & FLOWER POWER – SENSATIONAL 60s ADVERTISING**

From hot lead to computers to laptop, Berwyn Lewis has witnessed dramatic changes over her forty-year writing career. The teenage typesetter who had a winning way with words and became an award-winning copywriter, and later, a journalist, shared her story with Media Super.

'I grew up in Bowral, about 80km south of Sydney, and in 1962 I went to work in the advertising department of the Grace Bros Store in Sydney's Broadway. I was trained to set type for ads – things like, *Two Socks, One Tie* or *Think of Dad on Father's Day*.'

Type was designed with an em ruler after measuring the width and depth of copy. It was then set in hot lead in a Dickensian printshop – a frightening place for a 17-year-old country girl.

'People were dressed as if they were about to moonwalk, because it was an inferno. They were wearing helmets, gloves, heavy suits and big boots, because you could easily get burned. They must have been in meltdown in those suits,' Berwyn recalled. 'I was afraid because it was so dark and hot and I was scared of these great big guys lumbering around.'

### **THE WRITER ESCAPES**

Berwyn harboured ambitions to be a writer, and soon realised that working in the department store was not going to lead her there.

Then she landed a job at the advertising agency, Pritchard Wood.

'I was apprenticed to a very experienced copywriter, Mary Bell. I often wonder what happened to her. She'd be sitting at her typewriter with a roll-your-own cigarette dangling from her lips. She taught me a lot.'

Soon Berwyn got a job as a copywriter for the international agency, J Walter Thompson.

'They were riotous times. It was flower power time and guys would wear bright purple shirts with yellow ties and bell bottomed trousers. We'd go out for lunch all the time, because in those days the budgets were enormous. It was my first experience working with real professionals,' she said.

Her creative director was Rob Hatherley, who in his spare time directed musicals. Australian artist Ken Done and writer Bryce Courtenay also worked there. Because it was the beginning of the 1960s, and feminism and the sexual revolution were underway, clothing restrictions were abandoned.

'I used to wear a blue workman's singlet with no bra. It sounds terribly pretentious now, but we used to call it "pauvre chic". You had to look like you were a labourer from the wharf – that was the look,' she laughed.

Berwyn didn't like the *Mad Men* TV series, set in a US advertising agency.

'In Australia, women didn't wear box pleat skirts and push-up bras and have affairs with men in the office. Women in advertising in the 1960s in Sydney weren't considered mere ornaments,' she said.

At the end of a demanding day at J Walter Thompson, everyone would continue on at the local pub or Martin's Bar in Oxford Street – its revolutionary reputation included bare-breasted barmaids.

Read on [www.yearbook.ms/BerwynLewis](http://www.yearbook.ms/BerwynLewis)





James  
O'Loughlin

## WILL THE REAL JAMES O'LOUGHLIN PLEASE STAND UP

**James O'Loughlin believes that perspiration always trumps inspiration.**

It will come as no surprise that the lawyer/stand-up comic/host of eight series of *The New Inventors*/writer/broadcaster/emcee/panel facilitator/children's book author/innovation champion and parent believes in being busy.

'I have been all of them, and still am most of them. If you are working in the media, it's always a challenge to make sure you get enough to do. The more versatile you can be, the more likely your career is going to be sustainable,' he told Media Super.

And it's this kind of application that James deploys when writing his children's books.

### **WRITE, AND IT WILL COME**

'You've got to treat it like a job and be disciplined. I've always thought that the idea of inspiration is overrated and that if you can sit at your desk and keep filling those blank pages, then something worthwhile will form,' he said.

His first novel, *The Adventures of Sir Roderick the Not Very Brave*, published last year, taught James how to tell a complex adventure story and keep children engaged. Mind you, he is in the fortunate position of having three children of his own (12, 10 and 7), all of whom are readers, providing an instant test audience.

'When I've finished a second or third draft, I read it to them and you can tell when they are no longer hooked. That's the most valuable bit of early feedback you can get.'

James is also mindful of the shelves full of books that his children read and how he might stack up against those writers. So far, so good.

This year, he has unleashed his second novel, *Daisy Malone and the Blue Glowing Stone*. While he might have been light on the jokes with *Sir Roderick*, this new science fiction/adventure mash-up is end-to-end hilarity.

'Once *Sir Roderick* taught me how to construct a compelling narrative, I was free to put as many jokes into *Daisy Malone* as I could. So I did,' James said.

Throughout, an unseen commentator continuously interrupts the plot with dad-joke-like chatter when things start to get a bit tense, or when an opportunity to madly pun presents itself. Hero character Daisy takes every opportunity to hone her wit, but perhaps the author's greatest triumph is Daisy's knowing dog, Ben, who can talk.

James admits he is not quite ready to let go of the possibility that there just might be a talking dog out there somewhere.

'The aim was to get kids to turn pages in anticipation of another laugh on the next one,' James said. It seems to have worked.

### **WRITING FOR GROWN-UPS UNLIKELY**

Asked if he might one day consider writing a novel for grown-ups, James admitted he thought that when he started writing for kids that it might be a practice run for that eventuality.

'But I've since discovered that writing for children can be so rich and interesting. Also, you're not obliged to make things simple – kids will follow quite complex plots.

'There is also a lot of freedom in writing for children – all that silly stuff with a god-like narrator, for example. But what I like most is that it is all story – and the challenge is to keep that story intriguing and interesting,' he said.

James gets annoyed at books that don't do that, that are a bit too self-aware. So, should he ever tackle *The Great Australian Novel*, stand by for a book that will be all plot.

Read on [www.yearbook.ms/JamesO'Loughlin](http://www.yearbook.ms/JamesO'Loughlin)





Margaret Manuel

## DREAM START LEADS TO NEWSPAPER DYNASTY

In 1983, Margaret Manuel's husband Roger woke his wife to tell her that they would soon be living and working in Balaklava, South Australia, population about 1,700. He had learned this in a dream.

To say that Margaret was less than enthusiastic by the prospect of leaving the delightful coastal town of Victor Harbour for the arid Adelaide Plains, with four kids in tow, is something of an understatement.

Roger had been offered the opportunity to buy *The Producer*, a newspaper owned by his then employer, *The Victor Harbour Times*, and based in his old home town.

'Everybody advised him not to touch it with a 10-foot pole,' Margaret recalled.

But Roger's dream was stronger. So, in 1983, Margaret packed up the family in the car that came with the business and set up camp in the only available house in Balaklava that could accommodate them.

Margaret has been in Balaklava ever since.

'*The Producer* was an "egg-timer" newspaper – eight pages that could be read in two-and-a-half minutes,' she laughed.

Roger quickly turned it into 20-pager. On top of pages of general news and sport, Roger created 'features' (now known as advertorials) that would spruik the benefits of local businesses – an innovation that worked in everyone's favour.

Soon *The Producer* became *The Plains Producer* and set about extending its audience across Adelaide Plains.

'It always amazed me that we always got the newspaper out. I called it a "miracle a week"; she laughed.

Following Roger's death in 1995, Margaret took over the helm, already familiar with the busy newspaper's DNA.

*The Plains Producer* went on to win 'best newspaper' in its category 'four or five times' – a modest Margaret wasn't quite sure – and continues to flourish.

Read on [www.yearbook.ms/MargaretManuel](http://www.yearbook.ms/MargaretManuel)



Tula Tzoras

## THE TRUTH ABOUT ACTING WITH TULA TZORAS

After twenty-six years in the entertainment industry as an actor and presenter, Tula Tzoras has picked up a few lessons worth sharing.

Persistence is important, but developing a strong sense of your authentic self and prioritising your health are fundamental lessons in her career guide for creatives.

Written in a warm and conversational style, and full of practical tips at each chapter's end, *The Truth About Acting* is laced with anecdotes that illustrate the traps for the unwary.

The first hard lesson came when Tzoras was a university graduate, and offered a role in a pilot being shot for a new series. Her joy at winning the role suffered a blow when her fiancé gave her an ultimatum, because there was a kissing scene.

She chose the man, not the role, and lived to regret it – the engagement ended in tears.

One thing Tzoras has never lacked is persistence, imagination, and a bit of cheek. At 20, after a devastating encounter with a formidable agent, she was inconsolable for a week – but pulled herself together enough to meet the director of a rival TV production company.

What a difference a few kind words can make.

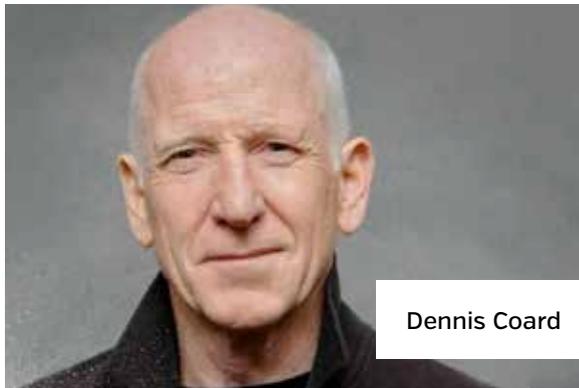
'He told me I had something,' Tzoras recalls. She left his office with a list of instructions, including classes he recommended, and an appointment with a reputable agent.

'That's when my career really began,' she writes in her book.

Actually, it was just the beginning of a roller coaster ride that included live theatre, a television series and even a ride on a float in the Moomba Parade.

Tzoras has suffered from anxiety most of her life. The illness, she says, led her on a tour of self-discovery and ultimately a journey towards a healthy and balanced life.

Read on [www.yearbook.ms/TulaTzoras](http://www.yearbook.ms/TulaTzoras)



Dennis Coard

### 'THE HARDER I WORK, THE LUCKIER I GET'

Dennis Coard may have been a late starter, but he has since made up for it. The beloved Michael Ross from *Home and Away* waited until he was 35 years old before starting out on his professional acting journey.

'There were no drama classes in my Irish primary school, nor later in the Australian high school I emigrated to, so my early thespian ambitions withered. So much so, I got a "real job" and worked for nearly 20 years as a Telecom technician,' he said.

Aged 35, he decided to apply to Melbourne's prestigious drama school, the Victorian College of the Arts (VCA), and was immediately accepted.

'I made the most of every opportunity the VCA had to offer. After three years study, I was immediately offered the leading role of Noel in Ray Argall's film *Return Home*,' Dennis said.

Dennis scarcely drew breath before Roger Hodgman had offered him eight months work at the celebrated Melbourne Theatre Company.

The following year presented a turning point in Dennis' career that would dictate everything that followed. He became Pippa Fletcher's second husband on *Home and Away*, and later, actor Debra Lawrance's husband in real life.

Dennis believes all art forms offer the opportunity to reflect our society back to us.

'This is especially so now, given the volume of overseas content. Cuts to funding of the arts in Australia impact on our ability to reflect, celebrate and enhance our society.'

In recent times, Dennis has excited Melbourne audiences with his powerful role as Edward Denmann in *Patient 12*, reprised the cantankerous Father O'Leary in the third series of *Miss Fisher's Murder Mysteries*, found time to appear in US feature film *San Andreas*, and is currently touring Jonathan Biggins' play *Australia Day*.

Read on [www.yearbook.ms/DennisCoard](http://www.yearbook.ms/DennisCoard)



Carolyn Boyd

### GOOD CROWD FUNDING GARDEN OF MITCHAM

Harnessing the power of a crowdfunding platform has reaped terrific benefits for the pupils at one enterprising primary school in Adelaide.

Carolyn Boyd is the parent of two youngsters at Mitcham Primary School in Adelaide. An experienced journalist who understands the power of social media, she is the driver behind her children's school campaign to raise funds to transform a weedy patch of land on the school oval into a stimulating natural playground for 700 students and the local community.

The initial target of \$3,000 allowed the school to clear the weeds, make a dry rock and sand river and a mud digging patch. Over time, trimmings from large gum trees on the school property will be used as play elements and recycled materials will fashion whimsical forms such as insects and creatures.

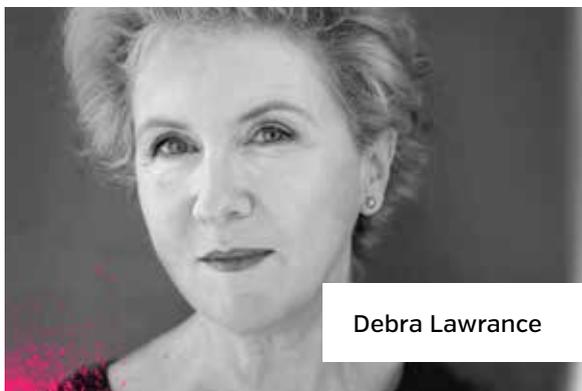
The next goal of \$9,000 will let the school plant several hundred native seedlings. And in time, the school hopes to raise enough to commission sculptor Glen Romanis to carve wooden wombats and echidnas for the children to sit and play on, Carolyn explained.

The overall aim is to design a space that will be used by school children and the community, making it a resource for everyone.

Research has shown that children need outdoor play to fully develop their potential but disturbing statistics show children spend an average of four hours a day looking at screens – such a garden offers terrific physical and emotional benefits.

'We want to give permission to children to run through the garden and play with the plants – to use natural objects to create play spaces that aren't just blue and yellow metal equipment,' Carolyn said. 'It's about essential sensory input – the kids touching and feeling.'

Read on [www.yearbook.ms/CarolynBoyd](http://www.yearbook.ms/CarolynBoyd)



Debra Lawrance

## SHE CONTAINS MULTITUDES

Prue Waterman, Sheila Turner, Kerry Burgess, Lisa Cook, Angela Burke, Daphne Graham, the Reverend Grace Curtis and Pippa Ross have something in common. They, among others, are the beloved Australian actor, Debra Lawrance.

Debra has been among us in various guises since she left the National Institute of Dramatic Art (NIDA) as part of the class of 1977, which contained fellow luminaries like Mel Gibson, Judy Davis and Steve Bisley.

'I was very young when I went to NIDA. I loved every minute of the training; it felt like coming home, and I feel I left with a really thorough experience of the craft of acting, a good solid work method, and a trained voice and body,' she said

Debra's career mirrors the Australian television industry growing up – *The Sullivans*, *Glenview High* and *Skyways* in the 1970s; *A Country Practice*, *Sons and Daughters*, *Prisoner*, and *The Fast Lane* in the 1980s; and *Home and Away* and *Blue Heelers* straddling the 1990s and 2000s.

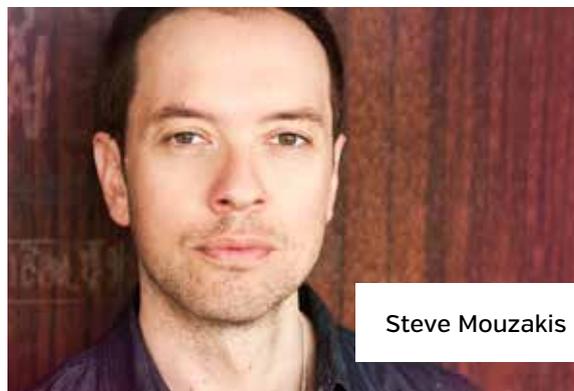
Probably best known for her character Pippa Ross, Debra is grateful for her eight-year stint in the long-running series *Home and Away*. It provided acting challenges, financial security and it was where she met husband, Dennis Coard.

While Debra's theatre career has continued to flourish, it's her role as Rose in the Josh Thomas comedy *Please Like Me*, that she describes as 'one of the best jobs I've ever had'.

'Actors are there to represent the human condition back to itself. It's never about the actor. It's about the content. That's what I strive for in my work.

'I don't want people to see Debra. I want people to see Rose, and more than Rose, the state of Rose. I want people to feel that state,' Debra said.

Read on [www.yearbook.ms/DebraLawrance](http://www.yearbook.ms/DebraLawrance)



Steve Mouzakis

## IN THE GREEN ROOM WITH ACTOR STEVE MOUZAKIS

'I would have been a risk to the community as an engineer,' actor Steve Mouzakis confessed to Media Super.

'When I was a child, I observed people very closely. If somebody captured my attention, I'd just stare at them, and then in the car on the way home, I'd do impersonations. My parents never tried to stop me. They just took it for granted,' Mouzakis laughs.

Thirty years later, that precocious talent has won the prestigious 2014 Green Room Award for best male performer, celebrating his role as Lopahkin in the Melbourne Theatre Company's production of Anton Chekhov's *The Cherry Orchard*.

Mouzakis almost missed his cue to be an actor. On finishing school, he had enrolled in a civil engineering course at RMIT.

'One day I looked around, and asked my classmates: "Are you actually enjoying this?" When they said "yes", I realised I was in the wrong place,' he deadpans.

Aged 20, Mouzakis immediately applied to the Victorian College of the Arts. Only 28 of 600 applicants gained a place in the drama school, and only nine graduated.

Reflecting on the last twenty years, Mouzakis, 41, feels fortunate to have played a rich range of characters across film, stage and television – lawyer Andrew Pettrious in the television adaptation of *The Slap*, teacher Mr Elliott in *Where the Wild Things Are* and Paolo in *The Secret Life of Us*.

The last few years have been replete with unique experiences. He talks about the thrill of working with director Spike Jonze, chatting with the late Maurice Sendak at the New York premiere of *Where the Wild Things Are*, and standing on an Alaskan mountain trying to absorb scenery that would defy the best of photography, while shooting American film, *Sugar Mountain*.

Read on [www.yearbook.ms/SteveMouzakis](http://www.yearbook.ms/SteveMouzakis)





## Filmbites

### **GIVING STUDENTS A RED HOT SHOT AT THE FILM INDUSTRY**

**Filmbites is a successful Perth-based school that teaches filmmaking, acting for film, animation and gaming for children aged five to 18. Now 11 years old, its alumni are beginning to forge careers into the film industry.**

The school is the brainchild of Hallie McKeig, a graduate in film and television from Perth's Curtin University. Her first job was producing commercials for Channel Nine. In her mid-twenties, she moved to Canada and worked her way up to the role of assistant director. One memorable project was working on Sean Penn's *The Pledge* with Jack Nicholson, who lived up to his reputation as incredible to watch on set, and larger than life off camera.

#### **INSPIRATION**

It was 2003 when McKeig landed back in Perth. But job prospects for the passionate filmmaker were poor. It was a bit of a jolt after having such rich experiences overseas. But a stint teaching filmmaking in Taiwan left her with an idea. 'I saw how much the children loved it, and thought I could create something similar in Perth!'

Only four children applied to her first newspaper advertisement, so she began by running classes out of her lounge room. As word spread, students began rolling in.

Eleven years on, Filmbites has 250-300 enrolments each semester and a studio in the Perth suburb, Malaga. It has three classrooms, including a dedicated editing suite and a warehouse with a massive green screen, which has become a valuable asset available for hire to the local film industry.

#### **MAKING IT HAPPEN**

McKeig attributes Filmbites' success to the fact it teaches practical skills. 'We help students enter the film industry,' she says. 'By the time they reach university, they have done all the foundation work and are ready to learn and apply advanced technique.'

But isn't this generation already tech savvy? Well, to a point, McKeig explains. 'While many children have good technical skills, they need to learn the elements of storytelling, how a crew works, how to bring the film in on schedule [and budget] and the structural elements that make a film work for an audience.'

Youngsters begin by learning the basics until they are ready to write and pitch a seven-minute script. The best team, the one with an engaging story with strong characters and story structure, a realistic schedule and an articulated vision for the film, earn extra hours to film.

Over the last decade, McKeig has watched with joy as former students have blossomed into skilled actors, filmmakers and animators. Some are working actors or are finishing degrees, and some are teaching classes at the school.

Others have gone on to be cast in major feature films such as *The Turning*, *Paper Planes*, and *Looking for Grace* (which has just begun filming in Perth), and mini-series such as *Cloudstreet*.

So what are the ingredients for success? 'Having some talent helps, but being persistent and continually learning new skills is essential,' she says. 'The people that persevere, they're the people that make it.'

#### **SUPER SUPPORT**

Media Super is a proud supporter of Filmbites. The Fund provides a scholarship for the best student each quarter to be listed in an acting directory, and to receive further tuition free of charge.

'Media Super has been an invaluable support to Filmbites through their industry recognition and encouragement to emerging actors and filmmakers. It is this sort of support that helps artists stay in the industry and, as Hugh Jackman has just done, to one day send the elevator back down to help others fulfil their potential,' McKeig said.

Read on [www.yearbook.ms/Filmbites](http://www.yearbook.ms/Filmbites)



Hunter G

## NO PRICE TOO HIGH TO PRESERVE THE KIMBERLEY

In 2012, artist and photographer Hunter G drove from Melbourne to Broome to protest against the construction of a proposed liquefied natural gas processing plant at James Price Point.

The coastal site, which contains dinosaur footprints and a sacred Aboriginal songline, is considered to be a wilderness of outstanding beauty, as well as of considerable significance to local indigenous people.

'I emblazoned my mobile home [a not entirely suitable two-wheel-drive Town Ace delivery van, nicknamed Claude The Damm Van] with slogans and a massive paste-up of a wilderness scene to help gain media attention and support as I passed through the deserts and towns of outback Australia. That led to coverage on radio and in local papers in Mildura, Broken Hill, Alice Springs and Broome,' Hunter explains.

That year, Hunter had attended the Melbourne Film Festival. Two films had a profound impact on him – *Patience [After Sebald]*, which described a solitary walking tour of Suffolk and its poetic mix of history, myth and memoir, and *Journal de France*, which followed a French photographer and filmmaker on a solitary tour of France to document daily life, intercut with footage from previous projects about war, society and politics.

The crazy brave antics of the two solitary artists encouraged Hunter to believe that he too could make a difference. A serendipitous discovery of a book about the Franklin Dam protests sealed the deal, and Hunter packed his van for the Kimberley.

He took thousands of photographs of the Kimberley in medium format, digital and on his iPhone during the trip. These formed the basis of an exhibition opened by former Greens leader Bob Brown back in Melbourne in 2013 – shortly after Woodside Petroleum announced that the James Price Point processing plant would not go ahead.

Read on [www.yearbook.ms/HunterG](http://www.yearbook.ms/HunterG)



Jim Hargrave

## TALKING PRINT SUPER WITH JIM HARGRAVE

Former industrial advocate, Jim Hargrave, helped fight for an industry super fund for printers during his 30-year career with the Printing Industries Association of Australia. Now he and former colleagues are reaping the benefits.

'There was much pressure from large companies who'd have preferred us to join their fund instead,' Hargrave told Media Super. 'But the printing industry was determined to establish its own fund,' he says of the fund that became Print Super, now Media Super.

Hargrave began working as an industrial relations officer with the Printing Industries Association of Australia in 1983. In the course of his working life, he is proud to have negotiated workplace agreements that provided for Print Super to be the preferred superannuation vehicle for employees.

He went on to become a longstanding member of workplace relations, OHS and training committees and an experienced industrial advocate, appearing in hundreds of employment-related claims, which took him to every Australian state and territory.

A career highlight occurred in 1989 when he was invited to the International Labor Organisation in Geneva. Issues on the agenda included concerns about international child labour and freedom of association.

If the day job wasn't enough, Hargrave also served for ten years in the 1980s as an independent councillor to the City of Oakleigh and for two years as mayor.

Hargrave earned a nickname during his term. 'For two years running, the council vote for mayor was evenly split six each way, so they put two names in the barrel and out I came. The next year the same thing happened, so I was christened the Lucky Dip Mayor,' he laughs.

It's been a career full of rich experiences, but now Hargrave is focused on new horizons and is planning a second trip to Antarctica.

Read on [www.yearbook.ms/JimHargrave](http://www.yearbook.ms/JimHargrave)

# HONOUR ROLL

You're part of a community of talented people. As your industry super fund, we're committed to nurturing talent and helping our members succeed. That's why we support programs and awards that celebrate our talented members.

**JULY 2014 - JUNE 2015**

## HELPMANN AWARDS

BEST MALE ACTOR IN A PLAY

**Richard Roxburgh**  
*Waiting For Godot*

BEST FEMALE ACTOR IN A PLAY

**Cate Blanchett**  
*The Maids*

## 47TH ANNUAL AWGIE AWARDS

MAJOR AWGIE

**Blake Ayshford, Shelley Birse  
and Justin Monjo**  
*The Code*

## QUEENSLAND PICAs

MEDIA SUPER YOUNG LEADER  
AWARD

**Claire Hamilton**  
*Filter Studio*

## WESTERN AUSTRALIA PICAs

MEDIA SUPER YOUNG  
LEADER AWARD

**Rio Chard**  
*Scott Print* (4)

## PROPRINT POWER 50 WINNERS (TOP 5)

- 1 **David Leach**, CEO,  
Look Print & President, PIAA
- 2 **Geoff Selig**, Executive  
Chairman, Blue Star
- 3 **Trent Nankervis**,  
MD, CMYKhub
- 4 **Peter George**, CEO, PMP
- 5 **Naresh Gulati**, CEO, OCA

## AUSTRALIAN COMMERCIAL RADIO AWARDS

BEST NEWS PRESENTER –  
METRO FM

**Glenn Daniel**  
SmoothFM, Sydney NSW,  
Nova Entertainment (1)

BEST NEWS PRESENTER –  
METRO AM

**Steve Blanda**  
2UE, Sydney NSW,  
Fairfax Radio Network M (2)

BEST NEWS PRESENTER  
COUNTRY & PROVINCIAL

**Don Plent**  
3WM & Mixx FM, Horsham VIC,  
ACE Radio Broadcasters

**Amy Drew**  
Sea FM, Gold Coast QLD,  
Southern Cross Austereo





**PAGE CREATIVE EXCELLENCE AWARDS**

CATEGORY 8: EXCELLENCE IN CORPORATE WEB DEVELOPMENT

**Ed**  
eightysix website

CATEGORY 9: EXCELLENCE IN APPLICATION DEVELOPMENT

**Cre8ive, Btrmlk & Nicta**  
Chrome based date interactive

**COUNTRY PRESS NSW AWARDS**

MEDIA SUPER AWARD FOR SPORTS JOURNALISM

**Goulburn Post**  
Goulburn [5]

MEDIA SUPER AWARD FOR A FEATURE SUPPLEMENT

**The Courier**  
Narrabri [6]

MEDIA SUPER AWARD FOR NEWSPAPER PRESENTATION IN THE CATEGORY DAILIES AND TRI-WEEKLY

**The Daily Advertiser**  
Wagga Wagga

MEDIA SUPER AWARD FOR NEWSPAPER PRESENTATION IN THE CATEGORY WEEKLY AND BI-WEEKLY

**The Irrigator**  
Leeton

**NEW SOUTH WALES REGIONAL MEDIA AWARDS**

PRINT/TEXT: NEWS REPORT

**Michael McGowan and Donna Page**  
*'Bruce Almighty'*  
Newcastle Herald

RADIO/AUDIO: NEWS and CURRENT AFFAIRS

**William Verity**  
*'Police, suicide and post-traumatic stress'*  
ABC - Radio National

PHOTOGRAPHY: NEWS, FEATURE or SPORT

**Adam Hourigan**  
*'Images from The Daily Examiner'*  
The Daily Examiner

TELEVISION/AUDIO: VISUAL NEWS and CURRENT AFFAIRS

**Jackson Vernon**  
*'Not a miner issue'*  
Australian Broadcasting Commission

**TASMANIAN DIEMAN AWARDS**

PRINT APPRENTICE OF THE YEAR

**Jeremy Scott**  
Impress Print [3]

DESIGN STUDENT OF THE YEAR

**Anthony Klimeck**  
TaSTAFE

YOUNG LEADER AWARD

**Jeremy Scott**  
Impress Print

**ACA STANLEY AWARDS**

EDITORIAL/POLITICAL CARTOONIST

**David Pope**

**WEST AUSTRALIAN MEDIA AWARDS**

BEST CARTOON, ILLUSTRATION OR GRAPHIC

**Greg Smith**  
*'Football Highlights'*  
The Sunday Times

TV/AUDIO-VISUAL JOURNALISM - BEST NEWS STORY OR FEATURE

**Caitlyn Gribbin**  
*'Who is Doctor Nitschke advising?'* [7]  
ABC Television 7.30

**NT MEDIA AWARDS**

BEST PHOTOGRAPHY OF THE YEAR

**Justin Brierty**  
*'This is not right'*  
The Sunday Territorian and The Centralian Advocate

TV/RADIO - BEST BROADCAST INTERVIEW

**Jane Bardon**  
730 NT Interviews  
ABC 7.30, NT ABC 1, ABC News 24, ABC News Online

TV/RADIO - BEST CURRENT AFFAIRS OR FEATURE

**Franco Pistillo, Murray McLaughlin and Danielle Parry**  
*'Court Up North'*  
730 NT - ABC1

**SOUTH AUSTRALIAN  
MEDIA AWARDS**

BEST FREELANCE CONTRIBUTION

**Max Opray**

*'Asylum seekers on the run'* (11)

Schwartz Media

**TASMANIAN MEDIA AWARDS**

BEST NEWS IMAGE, PROUDLY  
SPONSORED BY MEDIA SUPER

**Mark Jesser**

*'Gastro shuts down LGH'*

The Examiner

ARTS REPORTING, PROUDLY  
SPONSORED BY MEDIA SUPER

**Fiona Blackwood**

ABC (12)

BEST NEWS STORY, PROUDLY  
SPONSORED BY MEDIA SUPER

**Matthew Denholm**

*'Found' and 'Cops Act After  
Dead Abuser Found'*

The Australian

**QUEENSLAND  
CLARION AWARDS**

ALL MEDIA – MOST OUTSTANDING  
JOURNALISM STUDENT –  
METROPOLITAN

**Jesse Thompson**

The University of Queensland  
Body of Work (8),

ALL MEDIA – MOST OUTSTANDING  
JOURNALISM STUDENT - REGIONAL

**Nicole Madden**

University of Sunshine Coast  
Body of Work

**THE WALKLEY AWARDS**

PRINT/TEXT NEWS REPORT

**PAUL MALEY AND GREG BEARUP**

*The Australian*

WALKLEY BOOK AWARD

**Paul Kelly**

*Melbourne University Press*

**2014 WALKLEY BEST  
FREELANCE JOURNALIST  
OF THE YEAR AWARD**

**Debra Jopson**

**VICTORIAN COUNTRY  
PRESS AWARDS**

MEDIA SUPER AWARD FOR  
PHOTOGRAPHIC  
ENCOURAGEMENT,  
CIRCULATION UNDER 3,000

**Wendy Stephens**

*'Booty Boot'*

*Ovens and Murray Advertiser*

MEDIA SUPER AWARD FOR  
PHOTOGRAPHIC  
ENCOURAGEMENT,  
CIRCULATION 3,000-10,000

**Jayne Lowndes**

*'Keep Going'*

*Riverine Herald*

MEDIA SUPER AWARDS  
FOR PHOTOGRAPHIC  
ENCOURAGEMENT,  
CIRCULATION OVER 10,000

**Darren Seiler**

*'Fountain of Youth'*

*Mildura Weekly*





**GREEN ROOM AWARDS**

BEST FEMALE ACTOR (THEATRE COMPANIES), PROUDLY SPONSORED BY MEDIA SUPER

**Melita Jurisic**  
*'Miriam Sword'*  
*Night on Bald Mountain*,  
Malthouse Theatre

BEST MALE ACTOR (THEATRE COMPANIES), PROUDLY SPONSORED BY MEDIA SUPER

**Andre de Vanny**  
*'Ray'*  
*Glory Dazed*  
Red Stitch Actors Theatre (9),

**THE ADG AWARDS**

BEST DIRECTION IN A FEATURE FILM, PROUDLY SPONSORED BY MEDIA SUPER

**Jennifer Kent**  
*The Babadook*

**FILMBITES AWARDS**

OUTSTANDING PERFORMANCE BY AN ACTOR

**Rhys Lander**

OUTSTANDING PERFORMANCE BY AN ACTRESS

**Shannon Berry**

**MEDIA SUPER NATIONAL PRINT AWARDS**

MEDIA SUPER YOUNG EXECUTIVE OF THE YEAR

**Sean Thompson**

MEDIA SUPER INDUSTRY LEGEND

**Malcolm Buckner**

**WESTERN AUSTRALIA SCREEN AWARDS**

MEDIA SUPER BEST PERFORMANCE BY AN ACTOR

**Ethan Tomas**  
*Greenfield*

MEDIA SUPER BEST PERFORMANCE BY AN ACTRESS

**Marthe Snorresdotter Rovik**  
*Greenfield*

**EQUITY ENSEMBLE AWARDS WINNERS**

OUTSTANDING PERFORMANCE BY AN ENSEMBLE IN A DRAMA SERIES, PROUDLY SPONSORED BY MEDIA SUPER

**Rake** (Series 3)

**Richard Roxburgh**  
**Matt Day**  
**Adrienne Pickering**  
**Russell Dykstra**  
**Danielle Cormack**  
**Caroline Brazier**  
**Damien Garvey**  
**Kate Box**  
**Steve Le Marquand**  
**Robyn Malcolm**  
**Keegan Joyce**  
**Jane Allsop**  
**Genevieve Lemon**  
**Marta Kaczmarek and**  
**Martin Sacks** (10)



**THE PRINT, MEDIA,  
ENTERTAINMENT AND ARTS  
INDUSTRIES ALL HAVE  
EXCITING INITIATIVES AND  
PROGRAMS UNDERWAY.**

# **INDUSTRY WRAP UP**



Developing People, Developing Businesses

The initiative is helping businesses in print and related sectors develop the skills and capabilities to transform and continue to succeed in a changing environment. Future Print aims to:

- > assist businesses in managing change and reform
- > support innovation
- > underpin productivity improvements
- > deliver the skilled workers necessary to enable transition.

Media Super has a long history with the print industry. We've been supporting print workers since Print Super was formed in 1987, and now we're working with Future Print in a number of ways to help ensure the ongoing success of the industry and our members.

### Transformation for success

The Transformation Programme is central to the Future Print initiative, helping businesses to understand the key strategies in managing change and reform. It includes leadership briefings, business diagnostics and reviews, workshops and training, as well as one-on-one mentoring.

More than 260 businesses are signed up to the program and taking part in the various workshops, briefings and seminars.

## FUTURE PRINT PROGRAM

An initiative of the Printing Industries Association of Australia and the Australian Manufacturing Workers' Union, Future Print is a strategic response to economic, demographic and technological changes impacting the print and packaging industry.

A key component of the program is the Media Super Business Benchmarking service, which allows business owners to find out how they're performing compared with other 'like' organisations within the industry and across the general business community. The service has provided many businesses with interesting, and often surprising, data and valuable insights for future planning.

Along with Printing Industries, we also held a free webinar on key superannuation changes for employers, in particular SuperStream requirements.

### New talent is key

Attracting young workers is vital for the survival of the print industry. The aim of the Future Print apprenticeship program was to design a sustainable form of vocational training for the industry, and attract a new crop of talent.

The new training model was designed to be largely delivered on-site, making use of new technologies and an improved structure, and partnering Registered Training Organisations with employers and supervisors to assess the achievement of set competencies 'on the go'.

Two years in, the program has been a great success with more than 240 apprentices on board, with more to be recruited before the project concludes at the end of the year.

See for yourself what some of the apprentices had to say at a national forum held in June 2015.

[www.futureprint.org.au](http://www.futureprint.org.au)



## THERE'S POWER IN PRINT

In recent years we've seen a transfer of the marketing and advertising dollar to digital channels, with less spent on printed materials. The Value of Paper and Print initiative is helping the print and packaging industry demonstrate that print is still just as powerful as ever – perhaps even more so.

**'LIFE IS LESS COLOURFUL WITHOUT PAPER. COLOUR YOUR CREATIVITY.'**

Benjamin Moore,  
White Cloud

Established by Two Sides Australia and Printing Industries, Value of Paper and Print (VoPP) is arming the industry and influencers with the facts, figures and insights needed to clearly show decision-makers the benefits of including print in the marketing mix, as well as the perils of ignoring it.

VoPP's detailed report is a comprehensive overview of the benefits and strengths of various printed channels, their role in the path to purchase and branding, as well as the strong return on investment they provide.

The report provides case studies of successful campaigns and highlights innovations in print, as well as busting sustainability myths and misconceptions.

Attracting capacity crowds, the initiative went on a national roadshow in April and May 2015, promoting the efficacy and engagement of paper and print as a relevant, effective and modern media channel. The national series of workshops and seminars were supported by Media Super and enabled printers to hear directly from the initiative's head, Kellie Northwood.

VoPP will continue to work with the print and packaging industry to showcase the strengths of print in marketing and advertising, whether it's used on its own or as a complementary part of a multi-channel campaign.

Visit the Value of Paper and Print website [www.valueofpaperandprint.com.au](http://www.valueofpaperandprint.com.au) to find out for yourself the power of print.



## THE STREAMING WAR BEGINS



In January 2015 the Australian television landscape changed dramatically when streaming video on demand services (SVOD) finally became available to Australian viewers.

It's certainly a service consumers were hungry for. Australians are some of the most prolific pirates of television and movie content, with many blaming the delay in airing of international shows and cost of pay-TV.

In 2014, American streaming giant Netflix announced they would launch an Australian service in 2015. It's estimated there were already around 200,000 Australians accessing the American service, using VPNs (virtual private networks) to evade the geo-blocks.

In response, unlikely alliances formed in the Australian media. Nine Entertainment and Fairfax Media teamed up to create Stan, and Foxtel and Seven West Media joined forces to revamp and launch Presto.

As consumers waited with bated breath, speculation began around the impact of the new entrants on free-to-air viewer and Foxtel subscriber numbers, as well as the impact on existing smaller streaming services Quickflix and EzyFlix.

The overhauled Presto was quietly launched first, now offering consumers TV shows in addition to movies. (Presto was originally launched by Foxtel in 2014, providing a movie streaming service.)

Stan entered the market next, launching on Australia Day 2015. By mid-February Stan was well on its way to reaching 100,000 subscribers.

Netflix officially launched in March and the so-called streaming war officially began.

By the end of June 2015 – less than six months after the war began – there were around two million SVOD subscribers in Australia!

### So who's winning the war?

According to research undertaken by Roy Morgan in May, Netflix has taken the early lead with 1.039 million subscribers, well ahead of Presto with 97,000, Stan with 91,000 and Quickflix with 43,000 subscribers. However, Stan contested these figures, announcing it had 200,000 subscribers, including those still on free trials.

By April, free-to-air channels were seeing ratings drops of more than six per cent (between 6.00 pm and midnight); however, overall viewing (over a 24-hour period) was only down 2.9 per cent.

Interestingly, catch up services – such as iView, Plus7 and TenPlay – are continuing to be more popular than the local streaming services, Stan and Presto.

Foxtel continues to have more than five million subscribers, and a drop in pricing has seen subscriptions grow.

Ezyflix has been the first casualty in the streaming war, shutting down its site in August 2015.

While it's too early to call a winner, one thing is certain – Australian TV has been changed forever.



## WOMEN IN MEDIA

Women in Media is an initiative created out of a belief that solidarity in journalism is vital in ensuring good working conditions, more opportunities for women and credible journalism.



Women in Media (WiM) is a networking initiative for women in the media industry, created out of a belief that solidarity in journalism is vital in ensuring good working conditions, more opportunities for women and credible journalism.

The network started in Western Australia in 2005 and has now grown to include groups in New South Wales, Queensland, South Australia, and Canberra.

Some of Australia's most prominent women journalists have thrown their support behind WiM – including patron Caroline Jones and Tracey Spicer – to offer younger women in the industry support, advice and mentoring.

WiM hold regular professional development and networking events, as well as giving members the opportunity to be inspired by a variety of accomplished guest speakers.

In addition, WiM has launched a mentoring program aimed at increasing opportunities and outcomes for women working in media. They also seek to foster resilience, transfer knowledge and accelerate learnings in the multi-skilled working environment that media is today.

Along with MEAA and The Walkley Foundation, Media Super is proud to be a partner of the Women in Media network.

[www.womeninmedia.net](http://www.womeninmedia.net)

**WOMEN IN MEDIA**  
A MEAA Initiative

A large, vibrant pink splatter graphic with irregular, dripping edges, centered on a black background. The words 'MEDIA SUPER' and 'Movies' are overlaid on this graphic.

MEDIA SUPER

# Movies

Through our partnership with Fulcrum Media Finance we are not only able to generate solid earnings for members, but also confidently support Australian film and TV productions.



We do this by providing a cash flow loan facility and access to a pre-sale advance loan to help finance film and TV productions, via a landmark partnership with Fulcrum Media Finance.

This investment offers a generally more stable return as it usually has a secure source of return, irrespective of a film or program's commercial success.

Through this partnership we are able to provide select productions with the vital funding required in order for a project to be made. As well as generating solid returns, this investment also generates jobs for our members and helps strengthen the industry.

The logo for Fulcrum Media Finance, consisting of the company name in a bold, sans-serif font, stacked vertically within a square border. A small white triangle points upwards from the bottom center of the square.

**Fulcrum  
Media  
Finance**

A young man makes his way to the party to end all parties on the last day on Earth but ends up saving the life of a little girl searching for her father, who ultimately leads him on the path to redemption.

THESE FINAL HOURS



WATCH THE TRAILERS AT [WWW.YEARBOOK.MS/MOVIES](http://WWW.YEARBOOK.MS/MOVIES)



**FELONY**

Life changes in an instant for a decorated police officer after he lies about running a cyclist off the road after having a celebratory drink with his fellow officers.



**THE RECKONING**

A detective on the trail of a killer must find two young runaways whose video footage contains the identity of the murderer.



**MY MISTRESS**



### SON OF A GUN

A psychological thriller about a young man sent to prison who becomes the apprentice to public enemy number one.

A naive man detained by Australian Federal Police has lethal narcotics hidden in his stomach and makes a desperate choice to withhold the evidence... literally.

### THE MULE



When Catherine and Matthew Parker's two teenage children disappear into the remote Australian desert, their relationship is pushed to the brink as they confront the mystery of their children's fate.

### STRANGERLAND



WATCH THE TRAILERS AT [WWW.YEARBOOK.MS/MOVIES](http://WWW.YEARBOOK.MS/MOVIES)

Based on Kate Grenville's multi-award-winning bestselling novel, the two part mini-series *The Secret River* tells the deeply personal story of Will and Sal Thornhill, early convict colonists in New South Wales.

**THE SECRET RIVER**



**MAKO: ISLAND OF SECRETS**

*Mako: Island of Secrets* centres on three mermaids, Sirena, Nixie and Lyla, who are charged with the task of protecting their magical Mako Island from trespassers.



**PARTISAN**

A confronting tale about Alexander who, raised to see the world through Gregori's eyes, is starting to think for himself.

**MEET OUR VERY OWN**

# SUPER ⚡ HEROES

**Your Business Development Managers  
tell us what they love about you.**

If you need a little help with your super, they can help  
you with all your super questions at home, at work,  
or over the phone.

MEET OUR VERY OWN SUPER HEROES.  
FIND OUT WHY THEY LOVE MEDIA  
SUPER AND WHAT EXCITES THEM.



**'WE HAVE A MIXED BAG OF  
WHITE COLLAR, BLUE COLLAR  
AND NO COLLAR MEMBERS –  
THEY'RE CREATIVE PEOPLE AND  
THEY KEEP IT INTERESTING'**

**SCOTT LAFERLITA (VIC)**

CONTACT ME: 0409 934 674  
scottlaferlita@mediasuper.com.au

'MEDIA SUPER  
MEMBERS ARE THE  
**SALT OF  
THE EARTH**  
AND I LOVE  
HELPING THEM'

**COLLEEN SELLS (VIC)**

CONTACT ME: 0408 503 265  
colleensells@mediasuper.com.au

'OUR MEMBERS ARE VERY  
**INTERESTING  
PEOPLE**

AND HAVE LOTS OF  
GREAT STORIES'

**EDWARD BOURNE (TAS & VIC)**

CONTACT ME: 0499 606 500  
edwardbourne@mediasuper.com.au



**'IT'S  
THE WEIRD,  
THE WONDERFUL,  
THE CREATIVE  
NATURE OF THE  
MEMBERSHIP'**

**JOHN MYERS (NSW)**

**CONTACT ME:** 0416 016 111  
johnmyers@mediasuper.com.au

**'ALL OUR  
MEMBERS  
ARE UNIQUE'**

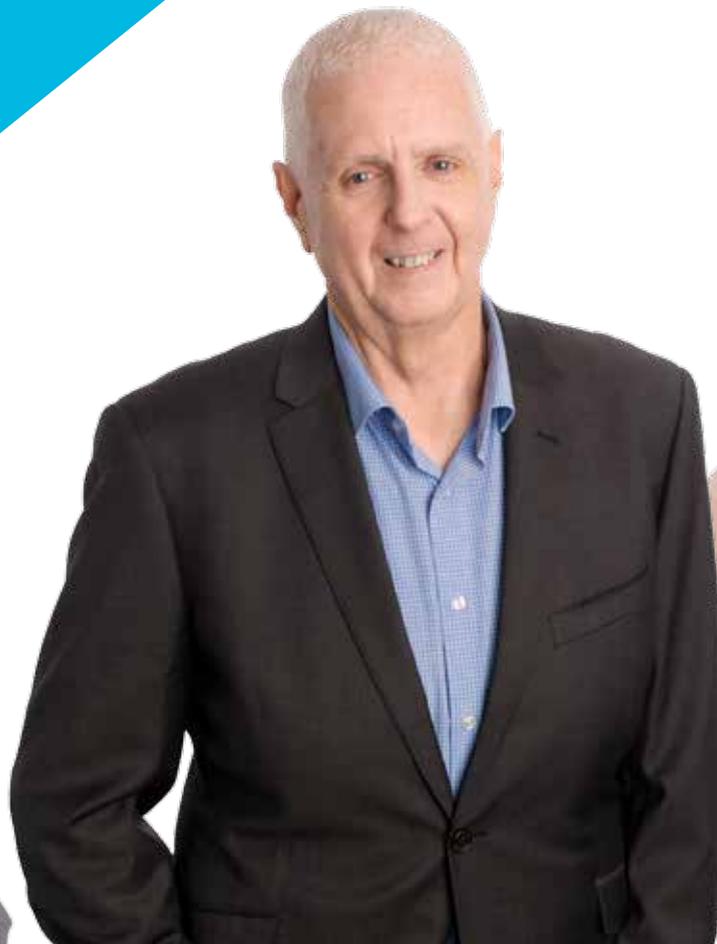
**PETER CLEARY (NSW & ACT)**

**CONTACT ME:** 0418 406 083  
petercleary@mediasuper.com.au

**'OUR MEMBERS  
ARE SUCH A DIVERSE  
GROUP, IT MAKES MY  
JOB INTERESTING'**

**VIRGINIA FLINT (NSW)**

**CONTACT ME:** 0407 754 011  
virginiaflint@mediasuper.com.au



'WE TAKE THE MEDIA  
SUPER MEMBER ON  
**A JOURNEY**  
THROUGH THEIR WHOLE  
WORKING LIFE'

**STEVEN GARDNER** (QLD)

**CONTACT ME:** 0423 324 352  
stevengardner@mediasuper.com.au

'IT'S REALLY SATISFYING  
**HELPING PEOPLE  
BUILD THEIR WEALTH**  
AND PROVIDING THEM WITH  
CHOICES IN RETIREMENT'

**DOROTHY STARUCHOWICZ** (SA & NT)

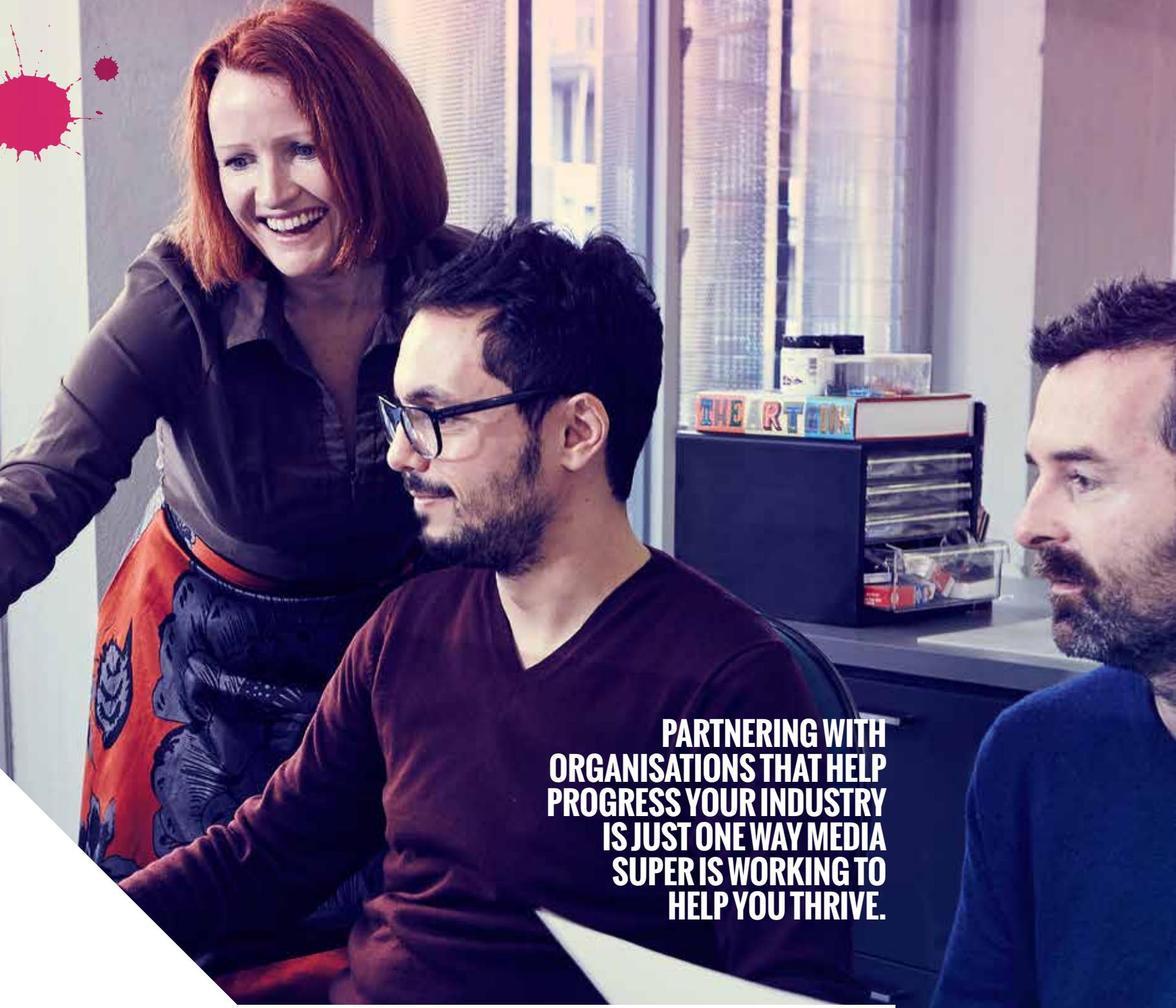
**CONTACT ME:** 0418 200 668  
dorothystaruchowicz@mediasuper.com.au

'PEOPLE IN THE ARTS  
ARE FOCUSED ON THE  
CREATIVE OUTCOME AND  
THAT'S SO EXCITING'

**PATRICK HORNEMAN** (WA)

**CONTACT ME:** 0408 759 586  
patrickhorneman@mediasuper.com.au





**PARTNERING WITH  
ORGANISATIONS THAT HELP  
PROGRESS YOUR INDUSTRY  
IS JUST ONE WAY MEDIA  
SUPER IS WORKING TO  
HELP YOU THRIVE.**

# **PARTNERSHIPS**





# PRINT



## AMWU PRINT DIVISION

The Australian Manufacturing Workers' Union (AMWU) represents tens of thousands of workers in all areas of manufacturing, including the printing, design and print packaging industry. The AMWU aim to ensure members receive the pay, conditions, safety and respect they deserve at work. For over 160 years, the AMWU has been part of many significant improvements to the lives of working people, including the 8-hour day, paid maternity leave, rights for apprentices, family-friendly conditions, superannuation, and many more.

Media Super has a long history working with the AMWU Print Division. The AMWU first joined the Print Super community in 1995 and has remained an important partner after Media Super was formed through the merger of Print Super and JUST Super in 2008.

The AMWU Print Division is a sponsoring organisation of Media Super and has two representatives on the fund's Trustee Board.

Over the past year, Media Super and the AMWU Print Division have worked in partnership through delegate forums, professional development opportunities, health and wellbeing initiatives, education around retirement planning and broader financial literacy.



## BRISBANE ADVERTISING & DESIGN CLUB

The Brisbane Advertising and Design Club (BADC) is a non-profit organisation which exists to promote the creative excellence of the Brisbane advertising and design industries. BADC aims to add value to the local advertising and design community – which covers many different types of businesses including freelancers, studios and agencies, but also marketers and advertisers.

Media Super supports the BADC Awards, which recognise the work of the talented Brisbane advertising and design community, and provide financial literacy and retirement planning services to members of the BADC.



## FUTURE PRINT

An initiative of the Printing Industries Association of Australia and the Australian Manufacturing Workers' Union, Future Print is a strategic response to economic, demographic and technological changes impacting the print and packaging industry.

The initiative is helping businesses in print and related sectors develop the skills and capabilities to transform and continue to succeed in a changing environment. Future Print aims to:

- > assist businesses manage change and reform
- > support innovation
- > underpin productivity improvements
- > deliver the skilled workers necessary to enable transition.

Media Super has a long history with print, and now we're working with Future Print in a number of ways to help ensure the ongoing success of the industry and our members.

We have provided participants with the Media Super Business Benchmarking service, a key component of the program, and supported the Future Print roadshow of seminars.



### PRINTING INDUSTRIES ASSOCIATION OF AUSTRALIA

The Printing Industries Association of Australia is the leadership and support organisation for all businesses in the print, packaging and visual communication industry in Australia.

Their mission is to support an evolving industry, help print businesses become more profitable and sustainable, and enable print professionals to lead fulfilling careers and have a great quality of life.

Printing Industries has a focus on maximising the profitability and protection of print businesses, which they achieve through:

- > leadership and advocacy
- > workplace relations
- > business improvement
- > knowledge sharing
- > better buying through value for money procurement.

Media Super is a key Printing Industries partner, supporting a wide variety of professional development and industry programs. In the past year we once again supported the state-based print awards (PICAs and Diemen Awards), as well as being the major partner of the 2015 Media Super National Print Awards. See all the action from the awards at [www.yearbook.ms/piaa](http://www.yearbook.ms/piaa) and meet the winners of the Young Executive of the Year and Industry Legend awards.



### PROPRINT POWER 50

ProPrint is one of the Australian printing industry's leading publications, covering business and technology issues of print with broad-reaching editorial coverage that includes news, comment, features and product reviews. Since 2010, the ProPrint Power 50 has recognised and celebrated industry leaders who are taking their companies, staff and the industry into the future.

Media Super supports the ProPrint Power 50 and with so many power players in one place, we took the opportunity in 2014 to get their thoughts on the future of the print and packaging industry.

Visit [www.yearbook.ms/power50](http://www.yearbook.ms/power50) to see what they had to say.



### PAGE CREATIVE EXCELLENCE AWARDS

The PAGE Creative Excellence Awards celebrate excellence born of the collaboration between clients and the ACT's creative and print production disciplines. With a 20-year history in Canberra, the PAGE Awards play an important role in rewarding exceptional work and demonstrating what great communication can achieve.

Media Super has proudly supported the PAGE Creative Excellence Awards and the creative community in the ACT for many years.



### WOMEN IN PRINT

Women in Print (WiP) is a collective of women in the print media industry and provides a networking forum to support, recognise and benefit women from all walks of life within and around the traditionally male-dominated sector. Through regularly meeting and interacting WiP reflect on and seek to develop the contribution women make to the prosperity and character of the printing community in Australia.

Media Super is a proud partner of the Women in Print initiative and in the past year, has continued to support the network's events and professional development program, including highlighting the gender gap in superannuation savings that women face as compared to men.

# Media



## AUSTRALIAN CARTOONISTS ASSOCIATION

Established in 1924, the Australian Cartoonists Association (ACA) keeps members connected with other cartoonists and up-to-date with wider industry happenings. It is the world's first cartooning organisation and members have proudly included Australia's best cartoonists, illustrators, comic book artists, animators and digital artists working for newspapers, magazines, production houses and online.

Media Super proudly supports the ACA's annual Stanley Awards and Cartoon Conference Weekend.

## Balibó House Trust

### BALIBÓ HOUSE TRUST

The Balibó House Trust honours the memories of the Balibó Five by working with the Balibó community to enrich their lives. The Trust focuses its efforts on delivering strategic capital works and infrastructure that help to establish the foundations of a resilient local economy in Balibó, focusing on education, training and heritage-based tourism.

Balibó House Trust was established by the Victorian Government in October 2002 to purchase and refurbish the Balibó House so it could be handed back to the people of the district for use as a community learning centre. The Learning Centre was opened on 31 October 2003.

On 20 March 2015, the Balibó Fort Hotel and Cultural and Heritage Museum were opened, creating income, employment and training opportunities for the local community.

Media Super is proud to support this important development for the benefit of the local community and economy. The Fort Hotel is a tribute not only to the Balibó Five but to all journalist who have died while simply doing their job.



### COMMERCIAL RADIO AUSTRALIA

Commercial Radio Australia is the national industry body representing Australia's commercial radio broadcasters. Commercial Radio Australia pursues a range of issues on behalf of its member stations. The staff of Commercial Radio Australia specialise in areas such as industrial relations, human resources, marketing, industry events management, industry regulation, advertising advice, audience surveys and research and digital radio.

They also recognise excellence in commercial radio and radio advertising, with the Australian Commercial Radio Awards and Siren Awards, as well as holding industry events throughout the year.

In 2014, Media Super proudly supported the Australian Commercial Radio Awards.



### MACSS

The University of Melbourne's Media and Communications Student Society (MaCSS) aims to provide journalism, public relations and advertising students networking opportunities, industry contacts and information and educational support.

MaCSS is a relatively new club and is hoping to grow and become a diverse experience for all involved, including undergraduate and post-graduate students, journalists and university staff.

Media Super supports the next generation of media and communications professionals by providing superannuation information and hosting a 'meet the experts' discussion forum each year.



### MEAA

Built on integrity and powered by creativity, the Media Entertainment and Arts Alliance (MEAA) is the largest and most established union and industry advocate for Australia's creative professionals. A strong and passionate advocate for its members, MEAA also connects and creates new opportunities on their behalf. MEAA is evolving to meet the changing needs of the creative professionals of Australia.

MEAA members include people working in TV, radio, theatre, film, entertainment venues, recreation grounds, journalists, actors, dancers, sportspeople, cartoonists, photographers, orchestral and opera performers as well as people working in public relations, advertising, book publishing and website production – in fact everyone who works in the industries that inform or entertain.

The MEAA is a key partner for the media industry, as well as the entertainment and arts sector. They are a sponsoring organisation of Media Super and has two representatives on the fund's Trustee Board.

Media Super and MEAA work together to provide financial literacy information to members, offer professional development and training opportunities, celebrate excellence in each state's own media awards, and a number of other research and cooperative projects.

Media Super is also a key supporter of the Women in Media network, which was established and is administered by the MEAA.



### THE WALKLEY FOUNDATION

The Walkley Foundation promotes excellence in journalism in all its forms including visual arts, literature, film, video, television, photography, documentary and radio. The foundation is a champion of innovation and a respected thought leader, generating vital discussion on the future of this rapidly changing industry.

Media Super is one of the Walkley Foundation's key partners, supporting their long-term professional development, recognition and advocacy programs.

The Walkley Awards for Excellence in Journalism recognise and reward the very best in Australian journalism. Media Super supports the Walkley Awards for Excellence in Journalism and the Walkley Young Australian Journalist of the Year Awards.

We also support professional development opportunities, including the Walkley's annual Storyology festival and masterclasses, the public affairs conference, and other forums that foster inspiration and debate by industry leaders.

## WOMEN IN MEDIA

A MEAA Initiative

### WOMEN IN MEDIA

Women in Media (WiM) is a networking initiative for women in the media industry, created out of a belief that solidarity in journalism is vital in ensuring good working conditions, more opportunities for women and credible journalism.

With the support of Patron Caroline Jones and the involvement of highly experienced and respected journalists such as Tracey Spicer, the initiative is continuing to expand nationally and provides valuable mentoring from senior industry leaders for younger and mid-career women.

Along with MEAA and The Walkley Foundation, Media Super partners the Women in Media network and supports the WiM program of professional development opportunities.

Visit [www.yearbook.ms/womeninmedia](http://www.yearbook.ms/womeninmedia) to see WiM network members and Patron Caroline Jones talk about why the network is important to them.

# entertainment and ARTS



## AUSTRALIAN DIRECTORS GUILD

The Australian Directors Guild (ADG) represents the interests of film, television and digital media directors, documentary makers and animators throughout Australia. ADG works to promote excellence in screen direction, to encourage communication and collaboration across the industry, and to provide professional support for members. Representing key creative elements of the Australian independent production sector, ADG maintains its high profile in a cultural and policy role by addressing issues affecting the industry from a broad perspective.

Media Super has worked with the ADG since 2009, supporting the Guild's work, events, awards and conferences. In 2015 we proudly sponsored the Best Direction in a Feature Film category at the ADG awards.



## AUSTRALIAN WRITERS' GUILD

The Australian Writers' Guild (AWG) is the professional association for Australian performance writers including film, television, theatre, radio and digital media. Established by a group of radio writers in 1962, the Guild has over a 50-year history of representing the professional interests of Australian performance writers. The Guild also works to protect and advance the creative rights of their members and promote the Australian cultural voice in all its diversity.

Media Super has been a proud supporter of the AWG since 2008 and supports the Guild's member education forums, financial literacy information, the annual AWGIE Awards – which recognise and reward excellence in performance writing – and the National Screenwriters' Conference.



## EQUITY FOUNDATION

The Equity Foundation is the professional development arm of Actors Equity, a division of the Media, Entertainment and Artists Alliance (MEAA). The Foundation was established in 2002 to oversee Equity's publications, awards and extensive professional program across Australia and internationally.

The Equity Foundation's professional program connects with performers through an extensive masterclass and workshop program, as well as celebrating excellence through a number of awards.

Media Super and the Equity Foundation have a long standing partnership, including support for the foundation's professional development program and events, the provision of financial literacy and retirement planning services to meet the unique requirements of people working intermittently in the creative sector. We also supported the Equity 75 conference of creativity and diversity in 2014.



**FILMBITES**

Filmbites Youth Film School specialises in teaching acting for the screen, filmmaking, animation and gaming to young people aged five to 18 years. Filmbites caters both to students who are focused on a career in the screen and entertainment industry, and also students who are just interested in learning new skills and making more friends.

A Premiere Night is held each semester, allowing students to see their film on the big screen, and prizes are awarded. Media Super proudly supports the Outstanding Actor and Outstanding Actress prizes, providing the recipients with another semester of tuition as well as registration on the Showcast casting website.



**GREEN ROOM AWARDS ASSOCIATION**

The Green Room Awards are Melbourne's premier peer-judged performing arts awards and recognise the world-class cabaret, dance, musical theatre, opera, theatre and alternative and hybrid performance productions that grace Melbourne's stages each year.

Media Super supports the Green Room Awards Association and in 2015 sponsored the awards for Outstanding Male Actor and Outstanding Female Actor for the Theatre Companies category.



**FTI WA**

A member of Screen Network, FTI provides an alternative pathway to the film, television interactive and games industries through education, exhibition, equipment and production resources. FTI's mission is to develop an innovative and diverse screen culture in Western Australia through a range of activities and services, including production support, grants and advice; regional and Indigenous engagement; facilities and equipment hire, screenings and special events.

Media Super supports the WA Screen Awards with FTI and has for a number of years also supported the PAC Script Lab, facilitated by FTI to bring together screenwriters, directors and performers.



**JOY HOUSE FILM FESTIVAL**

The Joy House Film Festival showcases 10 of the best short films based on stories of joy and diversity. Run by Joy House Productions, the festival promotes diversity and creativity in the arts.

Media Super is a proud supporter of the Joy House Film Festival, including the Media Super Best Film Award presented at the Sydney event.



**FLICKERFEST INTERNATIONAL SHORT FILM FESTIVAL**

The Flickerfest International Short Film Festival began as a small local festival at Balmain High School in 1991. Over the last 23 years it has grown to become Australia's only Academy® accredited and BAFTA-recognised competitive international short film festival, with entries coming from filmmakers across the globe. Each year the festival takes its main competitive program on a national tour, visiting metropolitan and regional areas across Australia.

Media Super is a proud supporter of the Flickerfest Short Film Festival, which showcases the work of many emerging filmmakers and offers a number of pathways for career development.



### LIVE PERFORMANCE AUSTRALIA

Live Performance Australia (LPA) is the peak body for the live performance industry. Founded in 1917, the organisation has been servicing the needs and promoting the interest of the industry for almost 100 years. LPA focuses on workplace relations, policy and programs, industry codes and guidelines, professional development, and events and awards.

Media Super has been working with LPA for many years and the LPA has representation on the fund's Trustee Board.

We support the annual Ticket Attendance and Revenue Survey, the most comprehensive survey of ticket sales for Australian live events, covering ticket sales and attendance across all major performance genres and regions. This survey informs and provides substance to the industry's planning and lobbying work and is a critical benchmark on the consumption of live performance by the Australian public.

Media Super also supports the Helpmann Awards, which are Australia's premier national awards for the live performance industry. The Helpmanns recognise artistic achievement and excellence in the many disciplines of Australia's vibrant live performance sectors. The Helpmanns also incorporate the JC Williamson and Sue Natrass Awards for outstanding contribution to the Australian live performance industry.



### SCREEN PRODUCERS AUSTRALIA

Screen Producers Australia unites screen businesses to campaign for a healthy commercial environment. Screen Producers undertakes advocacy work for the industry, provides industrial relations services and advice, and hosts a variety of professional development events and programs.

Media Super has worked with Screen Producers for many years, supporting the annual SCREEN FOREVER Conference, a celebration of the craft of screen production and an opportunity for professional development, and the Media Super Production Business of the Year award.

Screen Producers is a sponsoring organisation of Media Super and has one representative serving on the fund's Trustee Board.



### SUPERFRIEND

SuperFriend is a nationwide health promotion foundation that helps 'all profit to member' superannuation funds to promote and support improved mental health and wellbeing for their members, through the workplace. Created by the Industry Funds Forum, SuperFriend collaborates with industry superannuation funds, group life insurers and the mental health sector to facilitate targeted workplace mental health and wellbeing initiatives for members of these funds.

SuperFriend's work focuses on the development, promotion and facilitation of information, resources, programs and research about mental health and wellbeing. By improving people's understanding of mental health, mental illness and wellbeing, SuperFriend seeks to influence and foster mentally healthy, supportive work environments where people flourish and thrive.

Media Super is a corporate member and supporter of SuperFriend, working with the initiative to provide workplace mental health training and resources to our employers and their staff, to ultimately help improve the mental health of our members.

# HOW to Make the most of YOUR SUPER

## 01 FIGURE OUT HOW MUCH RETIREMENT INCOME YOU'LL NEED

Depending on your age, retirement might be a long way off. But if you can work out now how much money you're likely to need when you finish work, we can help you work towards your goal.

According to the ASFA Retirement Standard<sup>^</sup>, to live a 'comfortable' retirement (assuming you own your home and are relatively healthy):



**SINGLES** will need  
**\$42,861** a year



**COUPLES** will need  
**\$58,784** a year

While this may all seem a little daunting, don't be put off by the big numbers. You can use our online Retirement Planner calculator to help you estimate how much you're likely to have in your super and how long it's likely to last if you draw on it as a Retirement Pension.

If it shows you're on track, that's fantastic; but if not, there are ways to start working towards your retirement goals.

Visit [mediasuper.com.au/calculators](https://mediasuper.com.au/calculators)

<sup>^</sup>According to figures released by the Association of Superannuation Funds of Australia - June Quarter 2015.

## 02 FIND AND COMBINE

Combining your super<sup>\*</sup> is one of the most important steps you can take to maximise your retirement income, as you're possibly eliminating multiple account fees and unnecessary multiple insurance premiums.

It's now easier than ever to combine your super. You can combine online or over the phone without needing forms. All you need is your Tax File Number (TFN) and the name(s) or ABN of your other fund.

If you're not sure where your superannuation is, you can register your TFN through your online account and get us to run a 'Super Match' search.

<sup>\*</sup>Before making a decision to combine, you should consider any penalties such as exit fees, change to insurance cover or loss of benefits that may apply and if necessary consult a qualified Financial Advisor.

## 03 MAKE PERSONAL CONTRIBUTIONS



Making even small personal contributions over time can make a big difference to your retirement savings. Two easy options are salary sacrifice (pre-tax) and personal contributions (post-tax).

Depending on your income, if you make personal contributions you may be eligible for a government co-contribution at tax time. If you're self-employed, the full amount of your contributions may be tax deductible.

Jump online and use our Contributions Calculator to see for yourself the difference personal contributions can make.

Visit [mediasuper.com.au/grow-your-super](https://mediasuper.com.au/grow-your-super)

**WHETHER YOU'RE 25, 45, OR RETIRED...FIND THE SIMPLE STEPS THAT WILL HELP YOU MAKE THE MOST OF YOUR SUPER OR PENSION.**

**WWW.YEARBOOK.MS/YOUR-SUPER**

## 04 GET TO KNOW YOUR INVESTMENT OPTIONS



You don't have to be an investment guru to make a smart investment choice. Everyone has different investment needs based on your stage of life, financial situation and how 'hands on' you want to be.

Media Super's pre-mixed and single asset class investment options provide you with the choice you need to create the best mix of investments to build a portfolio you're comfortable with. Our Direct Investment option allows you to take even greater control and manage how your super is invested, offering a range of ASX300 shares, term deposits and exchange-traded funds.

## 05 MAKE SURE YOU'RE WELL COVERED

Insurance through Media Super is an easy and cost-effective way to protect you and your family.

Most members are automatically provided with default insurance cover when they join, including:

- > Death only
- > Death and Total and Permanent Disablement (TPD)
- > Income Protection (cover up to 85% of your salary plus your superannuation contributions).

It's worth taking a look and seeing whether the amount of cover you have is enough for your needs.

## 06 GET ADVICE

If you're not sure where to start, or want some sound advice, call our Super Helpline on **1800 640 886** and one of our friendly staff\* can give you general advice that will help you make the most of your super.

If you need more complex financial advice, get in touch with one of our Media Super Financial Planners\* at [mediasuper.com.au/financial-planning](https://mediasuper.com.au/financial-planning). They can help you make informed decisions and provide you with the right tools to build your personal wealth.

Our planners are dedicated to providing high-quality, personalised advice and do not receive commissions.

## 07 STAY IN TOUCH

The easiest way to stay up to date is by making sure we have all your correct contact details. Plus, you can sign up for your monthly e-newsletter, *Imprint*, and follow Media Super on social media for even more news and tips.

You can login to your Media Super account or call our Super Helpline on **1800 640 886** to update your details. It's easy and only takes a couple of minutes!

# Helpline consultants providing general or limited advice are representatives of Mercer Outsourcing Australia Pty Ltd (MOAPL) ABN 83 068 908 912, AFS Licence 411980.

\* Media Super Financial Planners are representatives of Industry Fund Services Limited ABN 54 007 016 195 AFSL 232514.

# HOW WE CONNECTED WITH YOU

IN 2014 - 15

## OUR COMMUNITY GREW BY...



**9,535** NEW MEMBERS  
(445 UNDER THE AGE OF 10 & 14 OVER THE AGE OF 90)

**3,773** NEW EMPLOYERS

**740** NEW PENSION ACCOUNTS

## WE GOT SOCIAL WITH YOU

**635** 

FACEBOOK FOLLOWERS

**472** 

TWITTER FOLLOWERS



THE 2014 YEARBOOK.MS HAD.. 

**15,936**  
PAGE VIEWS THAT'S 15,535 MORE THAN OUR 2013 ANNUAL REPORT

WE HELPED OUR   
**107,000+**  
MEMBERS THRIVE

**584**

MEMBERS GOT ADVICE FROM A MEDIA SUPER FINANCIAL PLANNER\*

and

**185** 

MEMBERS GOT A STATEMENT OF ADVICE

## YOUR BDMs



VISITED **900+** MET WITH **6,570**  
WORKPLACES INDIVIDUAL MEMBERS

 WE HELPED OUR MEMBERS AND THEIR FAMILIES IN THEIR TIME OF NEED WITH

**\$19,199,002**  
IN DEATH AND TPD BENEFITS PAID

OUR HELPLINE# TALKED WITH

**59,823** OF YOU 

YOU GREW YOUR SUPER BY

**\$39,215,562**



IN VOLUNTARY CONTRIBUTIONS **\$39,215,562**

IN SALARY SACRIFICE CONTRIBUTIONS **\$20,134,417**

IN LISC AND CO-CONTRIBUTIONS **\$3,289,479**

**3,222** EXISTING MEMBERS ROLLED **4,707** ACCOUNTS INTO MEDIA SUPER

\* Media Super financial planners are authorised representatives of Industry Fund Financial Planning, a division of Industry Fund Services Pty Ltd ABN 54 007 016 195 AFSL 232514  
# Helpline consultants providing general or limited advice are representatives of Mercer Outsourcing Australia Pty Ltd (MOAPL) ABN 83 068 908 912, AFS Licence 411980.



2014-15  
**ANNUAL REPORT**

# NEWS FROM MEDIA SUPER

## 2014

## 2015

JULY

### MEDIA SUPER'S DIRECT INVESTMENT BECOMES AVAILABLE

Media Super released our Direct Investment option, giving members greater control over how their super is invested, while keeping time and fee costs low. You can pick and choose from a range of ASX300 listed shares, exchange traded funds and term deposits to suit your personal objectives, views and risk tolerance.

Depending on your balance, you can invest up to 90 per cent of your balance in the Direct Investment Option, so you can dip your toe in the water managing your own investments or take the plunge.

OCTOBER

### MORE INVESTMENT CHOICE THAN EVER BEFORE

Media Super launched 12 new investment options, plus an additional option especially for pension members. Our expanded range of pre-mixed and single asset class investment options offers you more choice and diversification than ever before.

The new range provides a mix of assets, including shares, property and infrastructure, natural resources, and alternative investments. With more choice, there's no limit to how you can invest your super.

### YOUR SMARTPHONE BECAME SUPER SMART

With the launch of our digital member cards, we ensured you'd always have your super account details handy if you want to check your balance, are changing jobs or want to set up extra contributions.

Digital member cards are just one of the new mobile-friendly services Media Super has been developing so you can manage your super on the go. If you haven't downloaded yours yet, simply login to your online account and request your card.

FEBRUARY

### THE SMARTPATH TO RETIREMENT

In February we launched an innovative super investment option that takes a whole-of-life approach to investing – SmartPath.

SmartPath is designed for people still working and growing their super savings. When you invest with SmartPath, your investment mix is automatically adjusted as you get older, maximising growth when you are younger and preserving your capital the older you get.

## MAY

**MANAGING YOUR PENSION JUST GOT EASIER**

It got easier to manage your Media Super pension (including Transition to Retirement) through your online account when we launched new functionality.

You can now request a copy of your Centrelink schedule – used to help workout your entitlement to a pension or other government income stream – quickly and easily through your online account, saving you the time and hassle of sitting on the phone or visiting Centrelink.

You can also manage your pension payment frequency and amount through your online account at your convenience.

## MARCH

**IF YOU THINK YOUR SUPER CAN'T LAST A LIFETIME - THINK LIFETIMEPLUS**

Australians are living longer, with many of us now expected to live well into our 80s and 90s. That means your retirement might last a quarter century or more, prompting many people to ask us – will my retirement savings last that long?

In response, Media Super introduced LifetimePlus – an exciting new investment choice for pension members, designed to provide you with an income for as long as you live. Later in June 2015, LifetimePlus also became available to Transition to Retirement (TTR) members, giving all Media Super pensioners the opportunity to access this income-for-life investment option.

**INDUSTRY OUTLOOK SURVEY CONDUCTED**

The print, media, entertainment and arts industries are rapidly changing and constantly evolving, and so too are many of our jobs. Media Super undertook an Industry Outlook survey of members in May this year to get a better understanding of their working journey, what they think their job and industry will look like in the future, and how we can make sure their superannuation needs are being met now and later in life.

Media Super members are in agreement as to what the greatest challenges facing our industries are.

In news and media it's declining revenue and shrinking editorial departments; in the arts and entertainment industries it's a lack of well-paying jobs and declining public investment; and in print, packaging and visual communications it's the increased popularity of digital printing and a declining demand for services.

**YOUR STORIES STOLE THE SHOW**

The Media Super community's Yearbook and personal #msBIGmoments were honoured by the financial services industry at the Financial Standard MAX awards, recognising our genuinely strong link with our members and their industries.

Confirming our place as the fund for people who create things, Media Super took home the awards for Website of the Year – Superannuation and the Social Media Campaign of the Year.

As the super fund for print, media, entertainment and the arts, we're always striving to be innovative and vibrant in everything we do – and we hope we've not only met, but exceeded, your expectations.

We're very proud to have your stories and work recognised, and we're very thankful to the Media Super community for connecting with us and embracing these innovations in communication.

# NEWS ABOUT SUPERANNUATION

# 2014

JULY

## SUPER GUARANTEE INCREASE - GOAL POSTS MOVE AGAIN

Under the previous government the Super Guarantee (SG) was set to rise 0.5 per cent each year from 1 July 2014 to 1 July 2019.

However, as of 1 July 2014, the Liberal government, as part of a deal to abolish the 'mining tax', extended this timeframe out to 2025. This means that the SG rate increase will stall at 9.5 per cent from 1 July 2015, rising to 10 per cent from 1 July 2021, and eventually increasing to 12 per cent from 1 July 2025.

NOVEMBER

## PROPOSED INCREASES TO THE LOST MEMBER THRESHOLDS

The Government has proposed to increase the threshold at which lost superannuation accounts are transferred to the ATO.

Currently at \$2,000, the proposed changes see the threshold increasing in two stages; to \$4,000 on 31 December 2015 and then to \$6,000 on 31 December 2016.

## SUPERANNUATION BOOST FOR WOMEN

Greens member of the House of Representatives, Adam Bandt, introduced the *Sex Discrimination Amendment (Boosting Superannuation for Women) Bill 2014* to the House, which, if passed, would exempt from the sex discrimination law employers who make additional superannuation contributions solely for their female employees.

Unfortunately, since then, the Bill, which was designed to boost the retirement savings of Australian women, has been removed from the House of Representatives, as it lacked the support of the major parties.

DECEMBER

## FINAL FINANCIAL SYSTEM INQUIRY REPORT RELEASED

In December the final report of the Financial System Inquiry was released, with several recommendations for superannuation including:

- > That superannuation funds should be forced to tender for the right to manage hundreds of billions of dollars in default savings.
- > Self-managed superannuation funds (SMSFs) should be banned from borrowing to buy assets such as property and shares.
- > Super fund boards should be forced to appoint a majority of independent directors.
- > That trustees should be subject to the same penalties for misconduct as directors of managed investment schemes.
- > That trustees should pre-select a comprehensive income product for members' retirement.

The Government accepted further submissions until the end of March 2015, and will announce its response to the report's recommendations sometime in the second half of the 2015 calendar year.

2015

FEBRUARY

## SUPERANNUATION PIONEER MAVIS ROBERTSON DIES

One of the leading forces behind the creation of Australia's compulsory superannuation system, Mavis Robertson, died aged 84, leaving an enduring legacy in the industry.

Mavis was a stalwart figure in the super industry from the early 1980s, devoting 30 years of her working life to improving the living standards of millions of Australians in retirement.

Mavis was made a member of the Order of Australia in 1994 for services to the super industry and for peace and disarmament. She was a life member of the Association of Superannuation Funds of Australia.

MAY

JANUARY

## BIG CHANGES TO THE AGE PENSION

As of 1 January 2015, the rules changed for the Age Pension, and all new retirement income accounts are now treated as financial assets under Centrelink's deeming rules. As a result, many pensioners across Australian may now receive less financial support from Centrelink.

If you are unsure if this change affected you, talk to a Media Super Financial Planner\* today.

\*Media Super Financial Planners are authorised representatives of Industry Fund Services Limited ABN 54 007 016 195 AFSL 232514.

MARCH

## SUPER SORTER POWER HOUR

The Association of Superannuation Funds of Australia (ASFA) advocated the Super Sorter Power Hour again this year, in conjunction with International Women's Day on 8 March, urging all women to take 60 minutes out of their day to sort their superannuation.

Dedicating one hour to take action when it comes to your super could see you substantially better off in retirement. Sorting your super can be as simple as getting to know your account, making a plan to add to your balance or taking the time to track down and combine any old accounts. And you don't have to wait until next year's Super Sorter Power Hour – take the challenge today.

For more information visit [superguru.com.au/super-sorter-power-hour](http://superguru.com.au/super-sorter-power-hour)

## FEDERAL BUDGET

The Government handed down the 2015/16 Federal Budget on Tuesday, 12 May 2015. There were no major developments concerning superannuation, with the most significant announcements concerning the Age Pension.

The Government proposed to increase the Age Pension asset test threshold and increase the taper rate from \$1.50 to \$3.00. These changes were approved in July 2015 and will take effect on 1 January 2017.

The Budget didn't contain any changes to the taxation of super benefits, contribution caps or the preservation age.

# YOUR TRUSTEE DIRECTORS



GET TO KNOW THE  
PEOPLE IN CHARGE  
OF YOUR SUPER FUND.



## GERARD NOONAN (CHAIRPERSON)

### APPOINTED\*

1/2/1991 (former Chair JUST Super)

### NOMINATING ORGANISATION

Media Entertainment and Arts Alliance (MEAA)

### OTHER ROLES AND DIRECTORSHIPS

- > Vice President, AIST
- > President, ACSI

### PRIOR EXPERIENCE

- > Editor, *Australian Financial Review*, 1988-1992
- > Former Chairperson of JUST Super, 1 February 1991–30 June 2008
- > Former Chairperson of JUST Super Investment Audit and Compliance Committee

### QUALIFICATIONS

- > Bachelor of Arts, Latrobe University
- > Master of Arts, University of Sydney
- > Graduate of Australian Institute of Superannuation Trustees

### MEDIA SUPER BOARD COMMITTEE MEMBERSHIP

- > Audit, Budget and Compliance Committee
- > Benefit and Insurance Claims Committee
- > Remuneration and Nominations Committee

## LORRAINE CASSIN

### APPOINTED

15/10/2009

### NOMINATING ORGANISATION

AMWU – Printing Division

### OTHER ROLES AND DIRECTORSHIPS

- > Federal Secretary, AMWU – Printing Division
- > Executive Member, ACTU
- > Member, Women on Boards
- > President, UNI Graphical and Packaging, APRO
- > Member, Pulp and Paper Industry Innovation Council
- > Chairperson, Printing Industry Working Group
- > Member, Book Industry Collaborative Council
- > Member, Innovation and Business Skills Australia – Printing and Graphic Arts Sector Advisory Committee
- > Future Print Management Committee Member
- > National Print Management Committee Member

### PRIOR EXPERIENCE

- > Director, Amcor Super Fund

### QUALIFICATIONS

- > Graduate of Australian Institute of Superannuation Trustees

### MEDIA SUPER BOARD COMMITTEE MEMBERSHIP

- > Remuneration and Nominations Committee

Membership of the Board for the period 1 July 2014 to 30 June 2015.

\* Former Director of Print Super or JUST Super.

The Trustee of Media Super is Media Super Limited. The Board of Media Super Limited includes individuals nominated by the sponsors of Media Super to represent all members and employers. The Board appoints the Chairperson.

## Member Representatives



### KATRINA FORD

#### APPOINTED\*

20/8/2002 [Print Super]

#### NOMINATING ORGANISATION

AMWU – Printing Division

#### OTHER ROLES AND DIRECTORSHIPS

- > National Industrial Officer, AMWU – Printing Division
- > Member, Australian Plaintiff Lawyers Association
- > Practising Solicitor specialising in Industrial Employment Law
- > Panellist Member, Women on Boards

#### QUALIFICATIONS

- > Bachelor of Arts and Law, UTS
- > Graduate of Australian Institute of Superannuation Trustees

#### MEDIA SUPER BOARD COMMITTEE MEMBERSHIP

- > Audit, Budget and Compliance Committee
- > Benefit and Insurance Claims Committee



### CHRIS WARREN

#### APPOINTED\*

6/6/1986 [JUST Super]

#### NOMINATING ORGANISATION

Media Entertainment and Arts Alliance [MEAA]

#### OTHER ROLES AND DIRECTORSHIPS

- > Federal Secretary, Media Entertainment and Arts Alliance [MEAA]

#### QUALIFICATIONS

- > Master of Business Administration, AGSM
- > Certificate of Trustee Practice

#### MEDIA SUPER BOARD COMMITTEE MEMBERSHIP

- > Please see note re Investment Committee on page 66



### STUART GORDON

#### APPOINTED\*

26/8/2004 [Print Super]

#### NOMINATING ORGANISATION

AMWU – Printing Division

#### OTHER ROLES AND DIRECTORSHIPS

- > Representative, AMWU – Printing Division [South Australia]
- > Deputy, Construction Benefit Services [South Australia]

#### MEDIA SUPER BOARD COMMITTEE MEMBERSHIP

- > Benefit and Insurance Claims Committee

# YOUR TRUSTEE DIRECTORS



## SUSAN HEANEY

### APPOINTED

1/9/2013

### NOMINATING ORGANISATION

Printing Industries Association of Australia (PIAA)

### OTHER ROLES AND DIRECTORSHIPS

- Managing Director, Heaneys Performers in Print
- > National Vice President, PIAA
  - > Member, Book Industry Collaborative Council
  - > Queensland State Patron, Women in Print (WIP)

### PRIOR EXPERIENCE

- Director, Pacprint Exhibition Board, 2012-2013
- > Inaugural Board President/Chair, PIAA, 2011-Dec 2013
  - > Director, PrintEX11 Exhibition Board, 2010-2011
  - > Acting National President, PIAA, Sept-Dec 2010
  - > National Vice President, PIAA, 2009-2010

### QUALIFICATIONS

- > Diploma of Business

### MEDIA SUPER BOARD COMMITTEE MEMBERSHIP

- > Please see note re Investment Committee on page 66



## ANN TONKS

### APPOINTED

13/3/2014

### NOMINATING ORGANISATION

Live Performance Australia

### OTHER ROLES AND DIRECTORSHIPS

- > Honorary Research Fellow, School of Culture and Communication, University of Melbourne
- > Arts Management Consultant, Board advisor and facilitator, assorted arts and theatrical companies
- > University Lecturer, Post Graduate Management Studies

### PRIOR EXPERIENCE

- > Board Member, Theatre Network Victoria, 2010-13
- > Executive Director, Melbourne Theatre Company, 1994-2012
- > Vice President, Live Performance Australia, 2007-2011
- > Board Member, Live Performance Australia, 1996-2011
- > Member, Victorian Minister for the Arts Advisory Committee, 2000-2002

### QUALIFICATIONS

- > Executive Program in Nonprofit Leadership - Arts, Stanford University
- > Master of Business Administration, University of South Australia
- > Bachelor of Economics (Honours), University of Western Australia
- > Graduate of Australian Institute of Superannuation Trustees

### MEDIA SUPER BOARD COMMITTEE MEMBERSHIP

- > Audit, Budget and Compliance Committee

Membership of the Board for the period 1 July 2014 to 30 June 2015.

\* Former Director of Print Super or JUST Super.

## Employer Representatives

**PETER HALTERS****APPOINTED\***

19/10/2000 [Print Super]

**NOMINATING ORGANISATION**

Printing Industries Association of Australia [PIAA]

**OTHER ROLES AND DIRECTORSHIPS**

- > Director, McPherson Binding Pty Ltd
- > Chartered Tax Advisor

**QUALIFICATIONS**

- > Chartered Accountant
- > Bachelor of Business [Accounting]
- > Chartered Secretary
- > Graduate of Australian Institute of Superannuation Trustees

**MEDIA SUPER BOARD COMMITTEE MEMBERSHIP**

- > Audit, Budget and Compliance Committee – Chair

**PHILIP ANDERSEN****APPOINTED\***

11/2/1997 [Print Super]

**NOMINATING ORGANISATION**

Printing Industries Association of Australia [PIAA]

**OTHER ROLES AND DIRECTORSHIPS**

- > Retired

**PRIOR EXPERIENCE**

- > Director, Printing Industries Credits Ltd, 1994–2008
- > Chief Executive Officer, Printing Industries Association of Australia, 2005–2011
- > Director, Printing Industry Services Ltd, 1994–2000
- > Board Member, Australian Business Economists, 1984–1998
- > NSW Council Member, Economics Society of Australia, 1988–1992

**QUALIFICATIONS**

- > Bachelor of Economics, University of Sydney

**MEDIA SUPER BOARD COMMITTEE MEMBERSHIP**

- > Remuneration and Nominations Committee

**DALE BRIDLE****APPOINTED\***

21/2/2008 [JUST Super]

**NOMINATING ORGANISATION**

Fairfax Media

**OTHER ROLES AND DIRECTORSHIPS**

- > Chief Financial Officer, Fairfax New Zealand

**PRIOR EXPERIENCE**

- > Group Treasurer, Fairfax Media Limited, 1999–2012
- > Policy Committee Member, Fairfax Superannuation and Rural Press Superannuation Fund, 2001–2008

**QUALIFICATIONS**

- > Bachelor of Economics, Adelaide University

**MEDIA SUPER BOARD COMMITTEE MEMBERSHIP**

- > Remuneration and Nominations Committee – Chair

# YOUR EXECUTIVE TEAM



## **GRAEME RUSSELL**

Chief Executive Officer

### **APPOINTED**

March 2013

### **CAREER OVERVIEW**

- > CEO, First Super
- > Deputy CEO, Melbourne Enterprises International Ltd.
- > Finance Director, Communication Industries Pty. Ltd.
- > CFO, STA Travel (Worldwide)
- > Chief of Staff, Minister for Public Transport and the Arts (VIC)
- > Director, Just Super

### **QUALIFICATIONS**

- > BBus (RMIT)
- > GradDipAppFin (Financial Planning)
- > Fellow of the Institute of Chartered Accountants of Australia
- > Fellow of the Australian Institute of Superannuation Trustees



## **MICHAEL ROONEY**

Deputy Chief Executive Officer

### **APPOINTED**

January 2003

### **CAREER OVERVIEW**

- > General Manager, Finance and Compliance, Media Super
- > General Manager, Operations, Print Super
- > Product Manager, ANZ
- > Superannuation Manager, AM Corporation

### **QUALIFICATIONS**

- > Diploma of Financial Planning (Superannuation)
- > RG146



### ERICK CORDERO

General Manager, Growth

#### APPOINTED

August 2014

#### CAREER OVERVIEW

- > Business Development and Strategic Corporate Relationships, REST
- > Corporate Superannuation – Senior National Strategy and Sales Manager, ING
- > National Operations and Customer Service Manager, ING
- > Corporate Superannuation Senior Transition Manager, ING

#### QUALIFICATIONS

- > GradDip Applied Finance and Investment [SIA]
- > MBA Executive [AGSM]
- > Fellow of FINSIA
- > Associate of ASFA



### LISA COLLINS

General Manager, Client Relations

#### APPOINTED

April 2006

#### CAREER OVERVIEW

- > Business Development Manager, Print Super
- > Senior Financial Planner, Commonwealth Bank
- > Superannuation Sales Executive, ANZ

#### QUALIFICATIONS

- > Diploma of Financial Planning units I-IV
- > RG146

Please note, Lisa Collins finished with Media Super in May 2015.



### JOEL CLAPHAM

General Manager, Communications and Marketing

#### APPOINTED

October 2013

#### CAREER OVERVIEW

- > Communications Manager, Telstra Super
- > Marketing and Communications Officer, LUCRF
- > Communications Officer/Marketing Coordinator ANZIIF

#### QUALIFICATIONS

- > Bachelor of Arts [Literary Studies/Communication]
- > RG146

## Directors' attendance at Board and Committee meetings

The number of meetings held in the period and the number of meetings attended by each Director is set out below. Eight board meetings were held during the year.

In addition, Directors have responsibility for attending nominated committee meetings. Individual membership of a committee is denoted through applicable attendance.

Director	Board meeting	Audit, Budget & Compliance Committee	Benefits & Insurance Claims Committee	Remuneration & Nominations Committee
Gerard Noonan [Chair]	[Chair] 8/8	5/5	2/2	3/3
Lorraine Cassin	7/8	-	-	3/3
Katrina Ford	6/8	4/5	2/2	-
Stuart Gordon	7/8	-	[Chair] 2/2	-
Chris Warren	7/8	-	-	3/3
Philip Andersen	7/8	-	-	3/3
Dale Bridle	7/8	-	-	[Chair] 3/3
Peter Halters	7/8	[Chair] 5/5	-	-
Ann Tonks	5/8	4/5	-	-
Susan Heaney	8/8	-	-	-

Please note at this time the Board is making investment decisions on behalf of the Investment Committee. As such, there was no separate Investment Committee in 2014-15.

## Director remuneration

The Directors of Media Super are remunerated for the work they do as Directors, although in some cases the payment is made to the nominating sponsoring organisation in compensation for the time and costs associated with the involvement by the Director in the management of the Fund.

Directors receive a base rate of \$40,131 (including super if it is paid to the individual) per year (\$66,885 including super for the Chair). An additional 10 per cent of the base rate is paid to committee chairs.

Director	Remuneration*	Paid to
Gerard Noonan [Chair]	\$66,885.00	Director
Lorraine Cassin	\$40,131.00	AMWU
Katrina Ford	\$40,131.00	AMWU
Stuart Gordon	\$40,131.00	AMWU
Chris Warren	\$40,131.00	\$10,032.75 Director. \$30,098.25 MEAA
Philip Andersen	\$44,144.10	Director
Dale Bridle	\$40,131.00	Epping Floral Centre
Peter Halters	\$44,144.10	Director
Ann Tonks	\$40,131.00	Director
Susan Heaney	\$40,131.00	Director
Gary Callaghan [Alternate Director]	\$6,688.50	AMWU
Louise Connor [Alternate Director]	\$6,688.50	MEAA
Alan Douglas [Alternate Director]	\$6,688.50	Director

\*Accrued entitlements for the 2014-15 financial year, including tax and superannuation guarantee. Actuals may differ due to timing of payments.

## Executive salaries

The Total Remuneration Packages\* effective 30 June 2015 of Executives employed by Media Super are as follows:

Position	Remuneration*
Chief Executive Officer	\$335,365.00
Deputy Chief Executive Officer	\$260,275.00
General Manager, Growth**	\$181,076.95
General Manager, Client Relations^	\$181,247.58
General Manager, Communications & Marketing	\$180,412.00

\* Total Annual Remuneration Package includes salary, superannuation, motor vehicle lease or allowance selected at the discretion of the executive.

\*\*Please note this person started at Media Super in August 2014; as a result the remuneration reported is for the period completed at Media Super.

^ Please note this person finished at Media Super in May 2015; as a result the remuneration reported is for the period completed at Media Super.

**MEDIA SUPER'S BOARD,  
EXECUTIVE AND STAFF  
ARE COMMITTED  
TO HELPING YOU THRIVE  
IN YOUR WORKING LIFE  
AND BEYOND.**



# INVESTMENT PERFORMANCE

# 2014-15 IN REVIEW

In 2014-15  
Media Super's Balanced  
(MySuper) option returned

## 9.15%\*

Within the Balanced option, our target is to invest just over half of funds in the equity market, including investments in both the Australian and international markets. As such, the performance of equity markets, both at home and abroad, is important to the overall performance of the Balanced option.

Our share portfolio is focused on developed markets – such as Australia, the United States, United Kingdom and Europe – with only a small proportion of funds invested in emerging markets, such as China and India.

Equities in developed markets were the standout performer for the 2014-15 financial year. European equities were particularly strong, outperforming US equities. This is due to quantitative easing programs starting in Europe while they were ending in the US.

With a few exceptions, emerging markets didn't have as strong a year. China was a standout among the emerging markets, due to very supportive Chinese government policies.

Australian equities came in third, with mid-single digit returns, which were almost entirely driven by dividend income.

We aim to invest approximately 15 per cent of Balanced funds into fixed interest securities [commonly known as 'Bonds']. While performance improved over the course of the year, it was a volatile year for bonds.

Global and Australian bonds generated similar returns to Australian equities in 2014-15. The strongest returns were provided by government, emerging market and inflation-linked bonds.

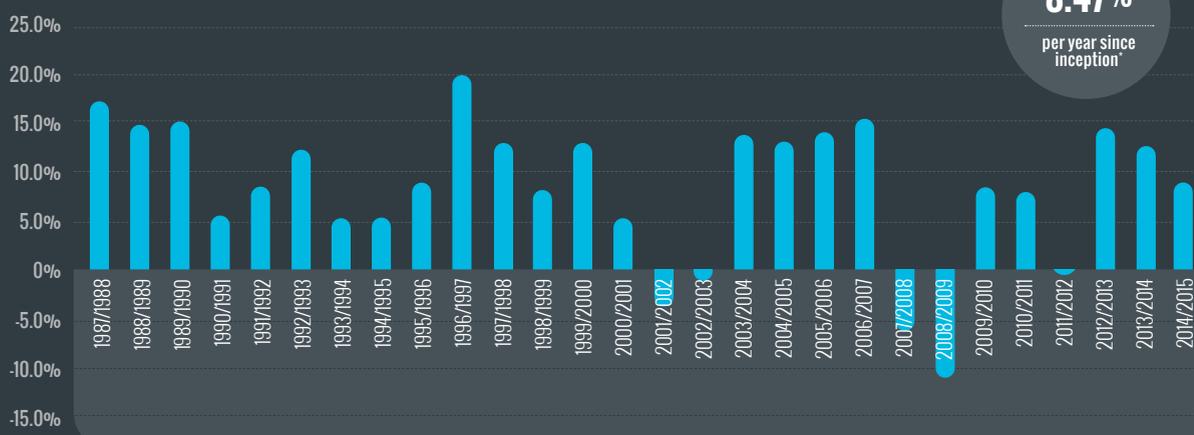
The global financial community searched for assets with higher yields (in comparison to government bonds), evidenced by the transactional volume in property and infrastructure continuing in an upward trend.

The demand for our unlisted assets is positive, with these making up around 20 per cent of investments for the Balanced option.

We observed some short-term fluctuations as a result of a number of issues. The economic situation in Greece received the most attention in the global media towards the end of 2014-15. As we discussed at the time, the situation in Greece had been one that had developed over a number of years, rather than being a sudden crisis.

Fluctuations are inherent to financial markets and a natural part of investing. The size and impact of short-term market fluctuations varies but they are just that – short-term. It's important to remember that super is a long-term investment and we take a long-term view to your asset growth.

We understand that everybody's situation is different and if you're concerned with the possible effect of short-term fluctuations on your super or pension, our team is always here to answer your questions and provide advice.



\* Historical returns before 1 July 2008 are based on former Print Super investment returns.  
Investment warning: Investment returns are not guaranteed and past performance gives no indication of future returns.

## INVESTMENT PERFORMANCE AND YOUR ACCOUNT

Your individual rate of return depends on factors including fees and costs, timing of transactions, any switches you have made and the actual mix of options that make up your account. Please refer to your statement for earnings applicable to your account.

<b>SUPER MEMBERS</b>							
<b>INVESTMENT RETURNS FOR THE FINANCIAL YEAR ENDING 30 JUNE 2015 [% P.A. NET OF INVESTMENT FEES AND TAXES]</b>							
<b>Option</b>	<b>1 year</b>	<b>3 years</b>	<b>5 years</b>	<b>7 years</b>	<b>10 years</b>	<b>Since inception<sup>†</sup></b>	<b>Inception date</b>
Balanced	9.15%	12.04%	8.63%	5.55%	6.11%	8.47%	1/01/87
High Growth	11.34%	15.79%	9.99%	6.00%	6.70%	6.09%	1/10/00
Growth	9.95%	13.43%	9.01%	5.62%	6.34%	6.64%	1/07/98
Stable	6.02%	7.09%	6.07%	5.23%	5.49%	5.78%	1/07/98
Cash	2.50%	2.76%	3.34%	3.48%	3.93%	4.15%	1/01/03
Australian Shares	5.92%	14.90%	9.61%	5.46%	7.07%	7.54%	1/04/05
Overseas Shares	14.30%	18.10%	11.33%	7.27%	6.45%	6.54%	1/04/05
Property	6.92%	10.06%	10.09%	5.51%	7.92%	8.24%	1/04/05
Fixed Interest	4.00%	4.61%	5.29%	5.74%	-	4.91%	1/08/05
Sustainable Future Shares	13.47%	15.71%	9.68%	5.86%	-	6.53%	1/08/05
Passive Australian Shares*	-	-	-	-	-	6.51%	1/11/14
Australian Small Companies*	-	-	-	-	-	-3.64%	1/11/14
Emerging Markets Shares*	-	-	-	-	-	8.78%	1/11/14
Global Listed Infrastructure*	-	-	-	-	-	2.13%	1/11/14
Hedged International Shares*	-	-	-	-	-	5.65%	1/11/14
Global Listed Property*	-	-	-	-	-	-9.27%	1/11/14
Moderate Growth*	-	-	-	-	-	4.65%	1/11/14
Global Natural Resources*	-	-	-	-	-	-2.50%	1/11/14
Income Plus*	-	-	-	-	-	2.48%	1/11/14
Diversified Shares*	-	-	-	-	-	4.40%	1/12/14
Diversified Alternatives*	-	-	-	-	-	-6.84%	1/01/15
Passive International Shares*	-	-	-	-	-	10.58%	1/01/15
Direct Investment**	-	-	-	-	-	-	-
<b>SMARTPATH COHORT</b>							
SmartPath 2014-2018 <sup>^</sup>	-	-	-	-	-	-	n/a
SmartPath 2009-2013 <sup>^</sup>	-	-	-	-	-	-	n/a
SmartPath 2004-2008 <sup>^</sup>	-	-	-	-	-	-	n/a
SmartPath 1999-2003 <sup>^</sup>	-	-	-	-	-	-	n/a
SmartPath 1994-1998 <sup>^</sup>	-	-	-	-	-	-	n/a
SmartPath 1989-1993 <sup>^</sup>	-	-	-	-	-	-	n/a
SmartPath 1984-1988 <sup>^</sup>	-	-	-	-	-	-	n/a
SmartPath 1979-1983 <sup>#</sup>	-	-	-	-	-	-1.87%	1/04/15
SmartPath 1974-1978 <sup>#</sup>	-	-	-	-	-	-1.81%	1/04/15
SmartPath 1969-1973 <sup>#</sup>	-	-	-	-	-	-1.89%	1/04/15
SmartPath 1964-1968 <sup>^</sup>	-	-	-	-	-	-	n/a
SmartPath 1959-1963 <sup>#</sup>	-	-	-	-	-	-1.12%	1/05/15
SmartPath 1954-1958 <sup>#</sup>	-	-	-	-	-	-1.49%	1/06/15
SmartPath 1949-1953 <sup>^</sup>	-	-	-	-	-	-	n/a
SmartPath Pre-1949 <sup>^</sup>	-	-	-	-	-	-	n/a

PENSION MEMBERS							
INVESTMENT RETURNS FOR THE FINANCIAL YEAR ENDING 30 JUNE 2015 [% P.A. NET OF INVESTMENT FEES AND TAXES]							
Option	1 year	3 years	5 years	7 years	10 years	Since inception <sup>†</sup>	Inception date
Balanced	10.23%	13.62%	9.76%	6.06%	6.54%	6.31%	1/07/01
High Growth	12.56%	17.65%	11.15%	6.36%	6.92%	6.34%	1/07/01
Growth	11.00%	15.18%	10.16%	6.06%	6.68%	6.29%	1/07/01
Stable	6.80%	8.11%	6.95%	5.89%	6.03%	6.03%	1/07/01
Cash	2.92%	3.23%	3.92%	4.09%	4.54%	4.79%	1/01/03
Australian Shares	6.64%	16.27%	10.46%	5.53%	7.10%	7.64%	1/04/05
Overseas Shares	15.94%	20.65%	12.91%	8.10%	7.16%	7.35%	1/04/05
Property	7.86%	11.44%	11.56%	6.14%	8.86%	9.21%	1/04/05
Fixed Interest	4.59%	5.38%	6.20%	6.73%	-	5.89%	1/08/05
Sustainable Future Shares	14.20%	17.01%	10.46%	5.89%	-	6.47%	1/08/05
Passive Australian Shares <sup>##</sup>	-	-	-	-	-	-	-
Australian Small Companies <sup>##</sup>	-	-	-	-	-	-	-
Emerging Markets Shares <sup>##</sup>	-	-	-	-	-	-	-
Global Listed Infrastructure <sup>*</sup>	-	-	-	-	-	2.34%	1/12/14
Hedged International Shares <sup>##</sup>	-	-	-	-	-	-	-
Global Listed Property <sup>*</sup>	-	-	-	-	-	-9.85%	1/12/14
Moderate Growth <sup>*</sup>	-	-	-	-	-	4.35%	1/12/14
Global Natural Resources <sup>##</sup>	-	-	-	-	-	-	-
Income Plus <sup>*</sup>	-	-	-	-	-	2.43%	1/12/14
Diversified Shares <sup>##</sup>	-	-	-	-	-	-	-
Diversified Alternatives <sup>##</sup>	-	-	-	-	-	-	-
Passive International Shares <sup>##</sup>	-	-	-	-	-	-	-
Australian Shares for Tax Exempt Investors <sup>##</sup>	-	-	-	-	-	-	-
Direct Investment <sup>**</sup>	-	-	-	-	-	-	-
LifetimePlus <sup>^^</sup>	-	-	-	-	-	-	-

#### Allocating Earnings

Investment options operate using a unitised system, which means the total value of your investment in Media Super is determined by multiplying the number of units you have in each of the investment options by the latest published sell price of each unit in the particular investment option. Unit prices for each of the Media Super investment options are updated on a weekly basis.

You can access updated prices at [mediasuper.com.au](http://mediasuper.com.au) or by calling our Super Helpline on 1800 640 886.

\* Please note: These investment options commenced 1 October 2014 and funds were first invested from their listed inception date and therefore past performance for the investment is not available prior to that. However, these investment options invest in an existing investment pool for which past performance is available. Returns shown in the table above are based on past performance of the underlying investment pool into which these options invest, adjusted for assumed rates of tax and fees, up to 31 October 2014 and on the performance of Media Super from inception date.

\*\* The Direct Investment option enables eligible members to invest part of their Media Super account in a range ASX300 listed shares, exchange traded funds and term deposits. As a result, returns for this investment option may be different for each member.

^ Please note: These investment options commenced 1 February 2015 but there were no funds invested at 30 June 2015 and therefore past performance information for these options is not available.

^^ Please note: LifetimePlus commenced 10 March 2015 but there were no funds invested at 30 June 2015 and therefore past performance information for this option is not available.

# These investment options commenced 1 February 2015 and funds were first invested from the inception date and therefore past performance for this option is not available prior to that. The returns shown are for the period only and not a per annum rate.

† Historical returns before 1 July 2008 are based on former Print Super investment returns.

## This investment option commenced from 1 October 2014 but there were no funds invested at 30 June 2015 and therefore past performance information for the investment option is not available.

**Investment warning:** Investment returns are not guaranteed and past performance gives no indication of future returns.

**Please note:** The Diversified Alternatives investment option is now closed to members.



# HOW YOUR SUPER IS INVESTED



## PRE-MIXED

**BALANCED** Our default [MySuper] investment option

### Investment overview

Balanced offers a significant exposure to growth assets (67%), including Australian and overseas shares, property and alternative assets (liquid assets). The 33% allocation to defensive assets includes Australian and overseas fixed interest securities, alternative assets, hedge funds and cash.

### Intended to be suitable for

Investors who have a 5-10 years investment time horizon and are seeking to achieve moderate returns over the long term by investing across a broad range of asset types, with higher exposure to growth assets.

### Investment objectives

**Return:** Over rolling 10-year periods, having a 75% probability of achieving a member investment return after fees and taxes equivalent to CPI + 3.5% p.a.

**Risk:** The estimated chance that negative returns will occur in any financial year is less than 1 in 6.

### Recommended minimum investment timeframe

Medium to long [5-10 years].

### Strategic asset allocation and long-term range as at 30 June 2015

Asset class type	Asset domicile type	Asset listing type	Benchmark strategic asset allocation %	Asset allocation range %
<b>Growth assets</b>				
Equity	Aust. domicile	Listed	28	18-38
Equity	n/a	Listed	24	12-35
<b>Defensive assets</b>				
Infrastructure <sup>#</sup>	n/a	n/a	10	2-22
Property <sup>#</sup>	Aust. domicile	Unlisted	10	4-18
Other <sup>#</sup>	n/a	n/a	10	0-22
Fixed Income	n/a	n/a	15	5-25
Cash	Aust. domicile	n/a	3	0-15

The percentages in the above table [Benchmark strategic asset allocation %] set out the strategic asset sector allocation of this option. The actual sector allocation will vary in line with the investment managers' day-to-day sector allocation decisions. The long-term allocation ranges are set out in the table [Asset allocation range %].

<sup>#</sup>The benchmark strategic allocation of 'Infrastructure', 'Property' and 'Other' investments are allocated 50/50 to growth and defensive assets to make the total Growth vs Defensive split.

## HIGH GROWTH

### Investment overview

High Growth provides a high-growth-oriented investment strategy, with 93% invested in growth assets such as shares and 7% invested in defensive assets.

### Intended to be suitable for

Investors who have a 10 years-plus investment time horizon and are prepared to accept high volatility to pursue potentially greater long-term returns by investing predominantly in growth assets.

### Investment objectives

**Return:** Over rolling 10-year periods, having a 60% probability of achieving a member investment return after fees and taxes equivalent to CPI + 5% p.a.

**Risk:** The estimated chance that negative returns will occur in any financial year is less than 1 in 4.

### Recommended minimum investment timeframe

Long [10+ years].

### Strategic asset allocation and long-term range as at 30 June 2015

Asset class type	Asset domicile type	Asset listing type	Benchmark strategic asset allocation %	Asset allocation range %
<b>Growth assets</b>				
Equity	Aust. domicile	Listed	43	33-53
Equity	n/a	Listed	36	26-46
Equity	Aust. domicile	Unlisted	4	0-8
Equity	n/a	Unlisted	5	0-10
<b>Defensive assets</b>				
Other <sup>#</sup>	n/a	n/a	10	0-20
Cash	Aust. domicile	n/a	2	0-10

The percentages in the above table [Benchmark strategic asset allocation %] set out the strategic asset sector allocation of this option. The actual sector allocation will vary in line with the investment managers' day-to-day sector allocation decisions. The long-term allocation ranges are set out in the table [Asset allocation range %].

## Pre-Mixed continued

### GROWTH

#### Investment overview

Growth provides a growth-oriented investment mix, with a 79.5% allocation to growth assets.

#### Intended to be suitable for

Investors who have a 10 years-plus investment time horizon and are prepared to accept high volatility to pursue potentially greater long-term returns with a substantially higher exposure to growth assets.

#### Investment objectives

**Return:** Over rolling 10-year periods, having a 65% probability of achieving a member investment return after fees and taxes equivalent to CPI + 4.5% p.a.

**Risk:** The estimated chance that negative returns will occur in any financial year is less than 1 in 5.

#### Recommended minimum investment timeframe

Long [10+ years].

#### Strategic asset allocation and long-term range as at 30 June 2015

Asset class type	Asset domicile type	Asset listing type	Benchmark strategic asset allocation %	Asset allocation range %
<b>Growth assets</b>				
Equity	Aust. domicile	Listed	36	26-46
Equity	n/a	Listed	27	17-37
Equity	Aust. domicile	Unlisted	3	0-6
Equity	n/a	Unlisted	4	0-8
Property	Inter. domicile	Listed	0	0-5
<b>Defensive assets</b>				
Infrastructure <sup>#</sup>	n/a	n/a	7	0-14
Property <sup>#</sup>	Aust. domicile	Unlisted	4	0-8
Other <sup>#</sup>	n/a	n/a	8	0-16
Fixed Income	n/a	n/a	8	0-16
Cash	Aust. domicile	n/a	3	0-15

The percentages in the above table [Benchmark strategic asset allocation %] set out the strategic asset sector allocation of this option. The actual sector allocation will vary in line with the investment managers' day-to-day sector allocation decisions. The long-term allocation ranges are set out in the table [Asset allocation range %].

<sup>#</sup>The benchmark strategic allocation of 'Infrastructure', 'Property' and 'Other' investments are allocated 50/50 to growth and defensive assets to make the total Growth vs Defensive split.

### MODERATE GROWTH

#### Investment overview

Moderate Growth invests in growth and defensive assets across most asset classes. It is designed for members who want exposure to growth and defensive assets and can tolerate a low to medium level of risk over 5-10 years.

#### Intended to be suitable for

Investors who have a 5-10 years investment time horizon and are seeking to achieve moderate returns over the long term by investing across a broad range of asset types.

#### Investment objectives

**Return:** Over rolling 10-year periods, having an 80% probability of achieving a member investment return after fees and taxes equivalent to CPI + 2.5% p.a.

**Risk:** The estimated chance that negative returns will occur in any financial year is less than 1 in 9.

#### Recommended minimum investment timeframe

Medium to long [5-10 years].

#### Strategic asset allocation and long-term range as at 30 June 2015

Asset class type	Asset domicile type	Asset listing type	Benchmark strategic asset allocation %	Asset allocation range %
<b>Growth assets</b>				
Equity	Aust. domicile	Listed	16	5-30
Equity	Inter. domicile	Listed	18	5-30
Property	Aust. domicile	Unlisted	3.5	0-11.6
Property	Inter. domicile	Listed	2.5	0-8.4
Infrastructure	Inter. domicile	Listed	2.5	0-8.4
Infrastructure	Inter. domicile	Unlisted	3.5	0-11.6
Other	Inter. domicile	Listed	4.0	0-10
<b>Defensive assets</b>				
Fixed Income	Aust. domicile	Listed	12.9	7.6-24.7
Fixed Income	Inter. domicile	Listed	21.1	12.4-40.3
Cash	Aust. domicile	Unlisted	15.0	5-30
Other	Inter. domicile	Unlisted	1.0	0-10

The percentages in the above table [Benchmark strategic asset allocation %] set out the strategic asset sector allocation of this option. The actual sector allocation will vary in line with the investment managers' day-to-day sector allocation decisions. The long-term allocation ranges are set out in the table [Asset allocation range %].

## STABLE

### Investment overview

Stable aims to provide relatively steady returns, through a 60% allocation to defensive assets.

### Intended to be suitable for

Investors who have a 1-5 years investment time horizon and are prepared to accept lower returns in exchange for experiencing a lower level of volatility, achieved by investing mainly in defensive assets with some exposure to growth assets.

### Investment objectives

**Return:** Over rolling 10-year periods, having an 80% probability of achieving a member investment return after fees and taxes equivalent to CPI + 2.5% p.a.

**Risk:** The estimated chance that negative returns will occur in any financial year is less than 1 in 20.

### Recommended minimum investment timeframe

Medium [1-5 years].

### Strategic asset allocation and long-term range as at 30 June 2015

Asset class type	Asset domicile type	Asset listing type	Benchmark strategic asset allocation %	Asset allocation range %
<b>Growth assets</b>				
Equity	Aust. domicile	Listed	12.5	2.5-22.5
Equity	n/a	Listed	12.5	2.5-22.5
<b>Defensive assets</b>				
Infrastructure <sup>#</sup>	n/a	n/a	9	4-14
Property <sup>#</sup>	Aust. domicile	Unlisted	7	2-12
Other <sup>#</sup>	n/a	n/a	14	4-24
Fixed Income	n/a	n/a	27	17-37
Cash	Aust. domicile	n/a	18	8-35

The percentages in the above table [Benchmark strategic asset allocation %] set out the strategic asset sector allocation of this option. The actual sector allocation will vary in line with the investment managers' day-to-day sector allocation decisions. The long-term allocation ranges are set out in the table [Asset allocation range %].

<sup>#</sup>The benchmark strategic allocation of 'Infrastructure', 'Property' and 'Other' investments are allocated 50/50 to growth and defensive assets to make the total Growth vs Defensive split.

## INCOME PLUS

### Investment overview

Income Plus invests mainly in defensive assets across most asset classes including fixed interest and high yield debt. It is designed for members who want exposure to mainly defensive assets and can tolerate a medium level of risk over 5-10 years.

### Intended to be suitable for

Investors seeking moderate investment returns over the medium to long term [minimum 5-10 years] through exposure to mainly defensive assets.

### Investment objectives

**Return:** Over rolling 10-year periods, having a 75% probability of achieving a member investment return after fees and taxes equivalent to CPI + 2.5% p.a.

**Risk:** The estimated chance that negative returns will occur in any financial year is less than 1 in 14.

### Recommended minimum investment timeframe

Medium to long [5-10 years].

### Strategic asset allocation and long-term range as at 30 June 2015

Asset class type	Asset domicile type	Asset listing type	Benchmark strategic asset allocation %	Asset allocation range %
<b>Growth assets</b>				
Equity	Aust. domicile	Listed	6	0-30
Equity	Inter. domicile	Listed	0	0-30
Property	Aust. domicile	Unlisted	9	0-24
Property	Inter. domicile	Listed	6	0-16
Infrastructure	Inter. domicile	Listed	6	0-26.8
Infrastructure	Inter. domicile	Unlisted	3	0-13.2
Other	Inter. domicile	Listed	15	0-24
<b>Defensive assets</b>				
Fixed Income	Inter. domicile	Listed	50	20-70
Cash	Aust. domicile	Unlisted	5	0-20

The percentages in the above table [Benchmark strategic asset allocation %] set out the strategic asset sector allocation of this option. The actual sector allocation will vary in line with the investment managers' day-to-day sector allocation decisions. The long-term allocation ranges are set out in the table [Asset allocation range %].

## SINGLE ASSET CLASS

### AUSTRALIAN SHARES

#### Investment overview

The Australian Shares sector option provides a high-growth-oriented investment strategy predominantly invested in Australian shares.

#### Intended to be suitable for

Investors seeking higher returns over the long term (minimum 10+ years), through exposure to the Australian share market.

#### Investment objectives

**Return:** Over rolling 10-year periods, having a 55% probability of achieving a member investment return after fees and taxes equivalent to CPI + 5% p.a.

**Risk:** The estimated chance that negative returns will occur in any financial year is less than 1 in 3.

#### Recommended minimum investment timeframe

Long (10+ years).

#### Strategic asset allocation and long-term range as at 30 June 2015

Asset class type	Asset domicile type	Asset listing type	Benchmark strategic asset allocation %	Asset allocation range %
<b>Growth assets</b>				
Equity	Aust. domicile	Listed	95	85-99
<b>Defensive assets</b>				
Cash	Aust. domicile	n/a	5	1-15

The percentages in the above table (Benchmark strategic asset allocation %) set out the strategic asset sector allocation of this option. The actual sector allocation will vary in line with the investment managers' day-to-day sector allocation decisions. The long-term allocation ranges are set out in the table (Asset allocation range %).

### PASSIVE AUSTRALIAN SHARES

#### Investment overview

Passive Australian Shares invests in Australian shares using a passive approach.

#### Intended to be suitable for

Investors seeking higher returns over the long term (minimum 10+ years), through exposure to the Australian share market.

#### Investment objectives

**Return:** Over rolling 10-year periods, having a 55% probability of achieving a member investment return after fees and taxes equivalent to CPI + 4.5% p.a.

**Risk:** The estimated chance that negative returns will occur in any financial year is less than 1 in 3.

#### Recommended minimum investment timeframe

Long (10+ years).

#### Strategic asset allocation and long-term range as at 30 June 2015

Asset class type	Asset domicile type	Asset listing type	Benchmark strategic asset allocation %	Asset allocation range %
<b>Growth assets</b>				
Equity	Aust. domicile	Listed	100	90-100
<b>Defensive assets</b>				
Cash	Aust. domicile	Unlisted	0	0-10

The percentages in the above table (Benchmark strategic asset allocation %) set out the strategic asset sector allocation of this option. The actual sector allocation will vary in line with the investment managers' day-to-day sector allocation decisions. The long-term allocation ranges are set out in the table (Asset allocation range %).

### AUSTRALIAN SMALL COMPANIES

#### Investment overview

Australian Small Companies invests mainly in growth assets, mainly Australian small company shares. It is designed for members who want exposure to growth assets and can tolerate a high level of risk over 10 years.

#### Intended to be suitable for

Investors seeking higher returns over the long term (minimum 10+ years), through exposure to the Australian share market.

#### Investment objectives

**Return:** Over rolling 10-year periods, having a 55% probability of achieving a member investment return after fees and taxes equivalent to CPI + 5% p.a.

**Risk:** The estimated chance that negative returns will occur in any financial year is less than 1 in 3.

#### Recommended minimum investment timeframe

Long (10+ years).

#### Strategic asset allocation and long-term range as at 30 June 2015

Asset class type	Asset domicile type	Asset listing type	Benchmark strategic asset allocation %	Asset allocation range %
<b>Growth assets</b>				
Equity	Aust. domicile	Listed	100	90-100
<b>Defensive assets</b>				
Cash	Aust. domicile	Unlisted	0	0-10

The percentages in the above table (Benchmark strategic asset allocation %) set out the strategic asset sector allocation of this option. The actual sector allocation will vary in line with the investment managers' day-to-day sector allocation decisions. The long-term allocation ranges are set out in the table (Asset allocation range %).

## DIVERSIFIED SHARES

### Investment overview

Diversified Shares invests mainly in growth assets, mainly Australian and overseas shares. It is designed for members who want exposure to growth assets and can tolerate a high level of risk over 10 years.

### Intended to be suitable for

Investors who have a 10 years-plus investment time horizon and are prepared to accept high volatility to pursue potentially greater long-term returns by investing predominantly in growth assets.

### Investment objectives

**Return:** Over rolling 10-year periods, having a 55% probability of achieving a member investment return after fees and taxes equivalent to CPI + 5% p.a.

**Risk:** The estimated chance that negative returns will occur in any financial year is less than 1 in 3.

### Recommended minimum investment timeframe

Long (10+ years).

### Strategic asset allocation and long-term range as at 30 June 2015

Asset class type	Asset domicile type	Asset listing type	Benchmark strategic asset allocation (%)	Asset allocation range (%)
<b>Growth assets</b>				
Equity	Aust. domicile	Listed	47	30-60
Equity	Inter. domicile	Listed	53	30-60
<b>Defensive assets</b>				
Cash	Aust. domicile	Unlisted	0	0-10

The percentages in the above table [Benchmark strategic asset allocation %] set out the strategic asset sector allocation of this option. The actual sector allocation will vary in line with the investment managers' day-to-day sector allocation decisions. The long-term allocation ranges are set out in the table [Asset allocation range %].

## AUSTRALIAN SHARES FUND FOR TAX EXEMPT INVESTORS

Available to Pension members only.

### Investment overview

Australian Shares Tax Exempt invests in Australian shares, using a passive approach.

### Intended to be suitable for

Investors seeking higher returns over the long term (minimum 10+ years), through exposure to the Australian share market.

### Investment objectives

**Return:** Over rolling 10-year periods, having a 55% probability of achieving a member investment return after fees and taxes equivalent to CPI + 5% p.a.

**Risk:** The estimated chance that negative returns will occur in any financial year is less than 1 in 3.

### Recommended minimum investment timeframe

Long (10+ years).

### Strategic asset allocation and long-term range as at 30 June 2015

Asset class type	Asset domicile type	Asset listing type	Benchmark strategic asset allocation (%)	Asset allocation range (%)
<b>Growth assets</b>				
Equity	Aust. domicile	Listed	100	90-100
<b>Defensive assets</b>				
Cash	Aust. domicile	Unlisted	0	0-10

The percentages in the above table [Benchmark strategic asset allocation %] set out the strategic asset sector allocation of this option. The actual sector allocation will vary in line with the investment managers' day-to-day sector allocation decisions. The long-term allocation ranges are set out in the table [Asset allocation range %].

## OVERSEAS SHARES

### Investment overview

The Overseas Shares sector option provides a high-growth-oriented investment strategy predominantly invested in overseas shares.

### Intended to be suitable for

Investors seeking higher returns over the long term (minimum 10+ years), through exposure to the global share market.

### Investment objectives

**Return:** Over rolling 10-year periods, having a 50% probability of achieving a member investment return after fees and taxes equivalent to CPI + 5% p.a.

**Risk:** The estimated chance that negative returns will occur in any financial year is less than 1 in 3.

### Recommended minimum investment timeframe

Long (10+ years).

### Strategic asset allocation and long-term range as at 30 June 2015

Asset class type	Asset domicile type	Asset listing type	Benchmark strategic asset allocation (%)	Asset allocation range (%)
<b>Growth assets</b>				
Equity	n/a	Listed	95	85-99
<b>Defensive assets</b>				
Cash	Aust. domicile	n/a	5	1-15

The percentages in the above table [Benchmark strategic asset allocation %] set out the strategic asset sector allocation of this option. The actual sector allocation will vary in line with the investment managers' day-to-day sector allocation decisions. The long-term allocation ranges are set out in the table [Asset allocation range %].

## Single Asset Class continued

### PASSIVE INTERNATIONAL SHARES

#### Investment overview

The Passive International Shares option invests in international shares using a passive approach.

#### Intended to be suitable for

Investors seeking higher returns over the long term (minimum 10+ years), through exposure to the international share market.

#### Investment objectives

**Return:** Over rolling 10-year periods, having a 50% probability of achieving a member investment return after fees and taxes equivalent to CPI + 5% p.a.

**Risk:** The estimated chance that negative returns will occur in any financial year is less than 1 in 3.

#### Recommended minimum investment timeframe

Long (10+ years).

#### Strategic asset allocation and long-term range as at 30 June 2015

Asset class type	Asset domicile type	Asset listing type	Benchmark strategic asset allocation (%)	Asset allocation range (%)
<b>Growth assets</b>				
Equity	Inter. domicile	Listed	100	90-100
<b>Defensive assets</b>				
Cash	Aust. domicile	Unlisted	0	0-10

The percentages in the above table (Benchmark strategic asset allocation %) set out the strategic asset sector allocation of this option. The actual sector allocation will vary in line with the investment managers' day-to-day sector allocation decisions. The long-term allocation ranges are set out in the table (Asset allocation range %).

### HEDGED INTERNATIONAL SHARES

#### Investment overview

Hedged International Shares invests in international shares using a multi-manager approach. Returns are hedged back into Australian dollars.

#### Intended to be suitable for

Investors seeking higher returns over the long term (minimum 10+ years), through exposure to the international share market.

#### Investment objectives

**Return:** Over rolling 10-year periods, having a 50% probability of achieving a member investment return after fees and taxes equivalent to CPI + 5% p.a.

**Risk:** The estimated chance that negative returns will occur in any financial year is less than 1 in 3.

#### Recommended minimum investment timeframe

Long (10+ years).

#### Strategic asset allocation and long-term range as at 30 June 2015

Asset class type	Asset domicile type	Asset listing type	Benchmark strategic asset allocation (%)	Asset allocation range (%)
<b>Growth assets</b>				
Equity	Inter. domicile	Listed	100	90-100
<b>Defensive assets</b>				
Cash	Aust. domicile	Unlisted	0	0-10

The percentages in the above table (Benchmark strategic asset allocation %) set out the strategic asset sector allocation of this option. The actual sector allocation will vary in line with the investment managers' day-to-day sector allocation decisions. The long-term allocation ranges are set out in the table (Asset allocation range %).

### EMERGING MARKETS SHARES

#### Investment overview

Emerging Markets Shares invests mainly in growth assets, mainly emerging markets. It is designed for members who want exposure to growth assets and can tolerate a high level of risk over 10 years.

#### Intended to be suitable for

Investors seeking higher returns over the long term (minimum 10+ years), through exposure to the Emerging Markets share market.

#### Investment objectives

**Return:** Over rolling 10-year periods, having a 50% probability of achieving a member investment return after fees and taxes equivalent to CPI + 5% p.a.

**Risk:** The estimated chance that negative returns will occur in any financial year is less than 1 in 3.

#### Recommended minimum investment timeframe

Long (10+ years).

#### Strategic asset allocation and long-term range as at 30 June 2015

Asset class type	Asset domicile type	Asset listing type	Benchmark strategic asset allocation (%)	Asset allocation range (%)
<b>Growth assets</b>				
Equity	Inter. domicile	Listed	100	90-100
<b>Defensive assets</b>				
Cash	Aust. domicile	Unlisted	0	0-10

The percentages in the above table (Benchmark strategic asset allocation %) set out the strategic asset sector allocation of this option. The actual sector allocation will vary in line with the investment managers' day-to-day sector allocation decisions. The long-term allocation ranges are set out in the table (Asset allocation range %).

## SUSTAINABLE FUTURE SHARES

### Investment overview

The Sustainable Future Shares sector option provides a high-growth-oriented investment strategy predominantly invested in Socially Responsible Australian shares\*.

### Intended to be suitable for

Investors seeking higher returns over the long term (minimum 10+ years), through exposure to Socially Responsible Australian shares.

### Investment objectives

**Return:** Over rolling 10-year periods, having a 55% probability of achieving a member investment return after fees and taxes equivalent to CPI + 5% p.a.

**Risk:** The estimated chance that negative returns will occur in any financial year is less than 1 in 3.

### Recommended minimum investment timeframe

Long (10+ years).

### Strategic asset allocation and long-term range as at 30 June 2015

Asset class type	Asset domicile type	Asset listing type	Benchmark strategic asset allocation (%)	Asset allocation range (%)
<b>Growth assets</b>				
Equity*	Aust. domicile	Listed	95	85-99
<b>Defensive assets</b>				
Cash	Aust. domicile	n/a	5	1-15

The percentages in the above table (Benchmark strategic asset allocation %) set out the strategic asset sector allocation of this option. The actual sector allocation will vary in line with the investment managers' day-to-day sector allocation decisions. The long-term allocation ranges are set out in the table (Asset allocation range %).

\*The managers invest predominantly in Australian shares, but have the capability to allocate a small portion to overseas share markets.

## PROPERTY AND INFRASTRUCTURE

### Investment overview

The Property sector option provides a growth-oriented investment strategy predominantly invested in property.

### Intended to be suitable for

Investors seeking moderate investment returns over the medium to long term (minimum 5-10 years) through exposure to property and property related securities.

### Investment objectives

**Return:** Over rolling 10-year periods, having a 60% probability of achieving a member investment return after fees and taxes equivalent to CPI + 3.5% p.a.

**Risk:** The estimated chance that negative returns will occur in any financial year is less than 1 in 4.

### Recommended minimum investment timeframe

Medium to long (5-10 years).

### Strategic asset allocation and long-term range as at 30 June 2015

Asset class type	Asset domicile type	Asset listing type	Benchmark strategic asset allocation (%)	Asset allocation range (%)
<b>Growth assets</b>				
Property	Inter. domicile	Listed	24	0-99
<b>Defensive assets</b>				
Property#	Aust. domicile	Unlisted	71	0-95
Cash	Aust. domicile	n/a	5	1-30

The percentages in the above table (Benchmark strategic asset allocation %) set out the strategic asset sector allocation of this option. The actual sector allocation will vary in line with the investment managers' day-to-day sector allocation decisions. The long-term allocation ranges are set out in the table (Asset allocation range %).

#The benchmark strategic allocation of 'Property' investments are allocated 50/50 to growth and defensive assets to make the total Growth vs Defensive split.

## GLOBAL LISTED PROPERTY

### Investment overview

Global Listed Property invests in global listed property securities using a multi-manager approach.

### Intended to be suitable for

Investors seeking higher returns over the long term (minimum 10+ years), through exposure to property and property-related securities.

### Investment objectives

**Return:** Over rolling 10-year periods, having a 60% probability of achieving a member investment return after fees and taxes equivalent to CPI + 3.5% p.a.

**Risk:** The estimated chance that negative returns will occur in any financial year is less than 1 in 3.5.

### Recommended minimum investment timeframe

Long (10+ years).

### Strategic asset allocation and long-term range as at 30 June 2015

Asset class type	Asset domicile type	Asset listing type	Benchmark strategic asset allocation (%)	Asset allocation range (%)
<b>Growth assets</b>				
Property	Inter. domicile	Listed	100	90-100
<b>Defensive assets</b>				
Cash	Aust. domicile	Unlisted	0	0-10

The percentages in the above table (Benchmark strategic asset allocation %) set out the strategic asset sector allocation of this option. The actual sector allocation will vary in line with the investment managers' day-to-day sector allocation decisions. The long-term allocation ranges are set out in the table (Asset allocation range %).

## Single Asset Class continued

### GLOBAL LISTED INFRASTRUCTURE

#### Investment overview

Global Listed Infrastructure invests in listed infrastructure securities using a multi-manager approach.

#### Intended to be suitable for

Investors seeking higher returns over the long term (minimum 10+ years), through exposure to infrastructure and infrastructure-related securities.

#### Investment objectives

**Return:** Over rolling 10-year periods, having a 60% probability of achieving a member investment return after fees and taxes equivalent to CPI + 3.5% p.a.

**Risk:** The estimated chance that negative returns will occur in any financial year is less than 1 in 3.5.

#### Recommended minimum investment timeframe

Long (10+ years).

#### Strategic asset allocation and long-term range as at 30 June 2015

Asset class type	Asset domicile type	Asset listing type	Benchmark strategic asset allocation (%)	Asset allocation range (%)
<b>Growth assets</b>				
Infrastructure	Inter. domicile	Listed	100	90-100
<b>Defensive assets</b>				
Cash	Aust. domicile	Unlisted	0	0-10

The percentages in the above table (Benchmark strategic asset allocation %) set out the strategic asset sector allocation of this option. The actual sector allocation will vary in line with the investment managers' day-to-day sector allocation decisions. The long-term allocation ranges are set out in the table (Asset allocation range %).

### GLOBAL NATURAL RESOURCES

#### Investment overview

Global Natural Resources invests in global natural resources using a multi-manager approach.

#### Intended to be suitable for

Investors seeking higher returns over the long term (minimum 10+ years), through exposure to commodities and commodity-related securities.

#### Investment objectives

**Return:** Over rolling 10-year periods, having a 55% probability of achieving a member investment return after fees and taxes equivalent to CPI + 4% p.a.

**Risk:** The estimated chance that negative returns will occur in any financial year is less than 1 in 3.

#### Recommended minimum investment timeframe

Long (10+ years).

#### Strategic asset allocation and long-term range as at 30 June 2015

Asset class type	Asset domicile type	Asset listing type	Benchmark strategic asset allocation (%)	Asset allocation range (%)
<b>Growth assets</b>				
Commodities	Aust. domicile	Listed	40	36-40
Commodities	Inter. domicile	Unlisted	60	54-60
<b>Defensive assets</b>				
Cash	Aust. domicile	Unlisted	0	0-10

The percentages in the above table (Benchmark strategic asset allocation %) set out the strategic asset sector allocation of this option. The actual sector allocation will vary in line with the investment managers' day-to-day sector allocation decisions. The long-term allocation ranges are set out in the table (Asset allocation range %).

## DIVERSIFIED ALTERNATIVES

### Investment overview

Diversified Alternatives invests in growth and defensive assets, mainly in alternative assets. It is designed for members who want exposure to growth and defensive assets and can tolerate a medium to high level of risk over 5-10 years.

### Intended to be suitable for

Investors who have a 5-10 years investment time horizon and are seeking to achieve moderate returns over the long term by investing in alternative assets.

### Investment objectives

**Return:** Over rolling 10-year periods, having a 75% probability of achieving a member investment return after fees and taxes equivalent to CPI + 3.5% p.a.

**Risk:** The estimated chance that negative returns will occur in any financial year is less than 1 in 5.

### Recommended minimum investment timeframe

Long (10+ years).

### Strategic asset allocation and long-term range as at 30 June 2015

Asset class type	Asset domicile type	Asset listing type	Benchmark strategic asset allocation (%)	Asset allocation range (%)
<b>Growth assets</b>				
Other <sup>#</sup>	Inter. domicile	Listed	100	30-100
<b>Defensive assets</b>				
Cash	Aust. domicile	Unlisted	0	0-30

The percentages in the above table [Benchmark strategic asset allocation %] set out the strategic asset sector allocation of this option. The actual sector allocation will vary in line with the investment managers' day-to-day sector allocation decisions. The long-term allocation ranges are set out in the table [Asset allocation range %].

<sup>#</sup>The benchmark strategic allocation of 'Other' investments are allocated 50/50 to growth and defensive assets to make the total Growth vs Defensive split.

**Please note:** The Diversified Alternatives investment option is now closed to members.

## FIXED INTEREST

### Investment overview

The Fixed Interest sector option provides a conservative investment strategy predominantly invested in fixed interest.

### Intended to be suitable for

Investors seeking an income-based return above inflation and cash over the medium term (1-5 years) through exposure to Australian and global fixed interest markets.

### Investment objectives

**Return:** Over rolling five-year periods, having a 65% probability of achieving a member investment return after fees and taxes equivalent to CPI + 2% p.a.

**Risk:** The estimated chance that negative returns will occur in any financial year is less than 1 in 20.

### Recommended minimum investment timeframe

Medium (1-5 years).

### Strategic asset allocation and long-term range as at 30 June 2015

Asset class type	Asset domicile type	Asset listing type	Benchmark strategic asset allocation (%)	Asset allocation range (%)
<b>Defensive assets</b>				
Fixed Income	n/a	n/a	95	70-99
Cash	Aust. domicile	n/a	5	1-30

The percentages in the above table [Benchmark strategic asset allocation %] set out the strategic asset sector allocation of this option. The actual sector allocation will vary in line with the investment managers' day-to-day sector allocation decisions. The long-term allocation ranges are set out in the table [Asset allocation range %].

## CASH

### Investment overview

The Cash sector option aims at providing capital preservation and secure investment returns through a 100% investment in cash.

### Intended to be suitable for

Investors seeking stable returns over the short term (0-1 year) through a 100% investment in cash.

### Investment objectives

**Return:** Over rolling two-year periods, having a 90% probability of achieving a member investment return after fees and taxes equivalent to CPI + 1% p.a.

**Risk:** The estimated chance that negative returns will occur in any financial year is negligible.

### Recommended minimum investment timeframe

Short (0-1 year).

### Strategic asset allocation and long-term range as at 30 June 2015

Asset class type	Asset domicile type	Asset listing type	Benchmark strategic asset allocation (%)	Asset allocation range (%)
<b>Defensive assets</b>				
Cash	Aust. domicile	n/a	100	100-100

The percentages in the above table [Benchmark strategic asset allocation %] set out the strategic asset sector allocation of this option. The actual sector allocation will vary in line with the investment managers' day-to-day sector allocation decisions. The long-term allocation ranges are set out in the table [Asset allocation range %].

## DIRECT INVESTMENT

### ASX300 LISTED SHARES, EXCHANGE TRADED FUNDS (ETFs) AND TERM DEPOSITS

#### Investment overview

The Direct Investment option allows individual members to take greater control and manage how their super is invested, providing members with choice and the flexibility to make the investment decisions themselves. As the asset mix of this option is not set or managed by Media Super and is instead selected by the member, the investment objectives – both return and risk – are the responsibility of individual members.

#### Intended to be suitable for

Members can choose a mix of growth assets (ASX300 listed shares and ETFs) and defensive assets (term deposits). These types of assets are capable of supporting a range of return objectives, from conservative to aggressive, so that an individual member can set a risk and return objective appropriate to their own situation.

#### Investment objectives

The types of assets offered are capable of supporting a range of risk objectives, from low to very high risk, so that an individual member can set a risk and return objective appropriate to their own situation and risk appetite. In particular, the likelihood of a negative return will vary, depending on each member's chosen allocation to ASX300 listed shares, ETFs and term deposits.

The return and risk characteristics for each asset type will help members to set their own objectives.

For more information please read the *Direct Investment Guide* available for download at [mediasuper.com.au/resources](https://mediasuper.com.au/resources), or visit [mediasuper.com.au/directinvestment](https://mediasuper.com.au/directinvestment) for details of available term deposits and ETFs.

## SMARTPATH LIFECYCLE OPTION

Offers a 'whole of life' approach to investing by combining different types of assets, the proportions of which are changed automatically for you throughout the different stages of your life. Available to Super members only.

### BORN 1969 OR LATER

#### Investment overview

This option is designed for members born on or after 1 January 1969 and is invested mainly in growth assets.

#### Investment objectives

**Return:** Over rolling 10-year periods, having a 60% probability of achieving a member investment return equivalent to CPI + 4.25% p.a.

**Risk:** The estimated chance that negative returns will occur in any financial year being less than 1 in 5.

#### Recommended minimum investment timeframe

Medium to long (minimum 8+ years).

#### Strategic asset allocation and long-term range as at 30 June 2015

Asset class type	Asset domicile type	Asset listing type	Benchmark strategic asset allocation [%]	Asset allocation range [%]
<b>Growth assets</b>				
Equity	Aust. domicile	Listed	37	20-50
Equity	Inter. domicile	Listed	33	20-50
Property	Aust. domicile	Unlisted	5	0-20
Property	Inter. domicile	Listed	2	0-20
Infrastructure	Inter. domicile	Listed	2	0-20
Infrastructure	Inter. domicile	Unlisted	4	0-20
<b>Defensive assets</b>				
Fixed Income	Aust. domicile	Listed	2.5	0-10
Fixed Income	Inter. domicile	Listed	12.5	0-30
Cash	Aust. domicile	Unlisted	0	0-15
<b>Growth and Defensive assets</b>				
Other	Inter. domicile	Listed	2	0-15

**Note:** The benchmark strategic asset allocation of 'Other' investments are allocated 100% to growth assets to make the total Growth vs Defensive split.

The percentages in the above table (Benchmark strategic asset allocation %) set out the strategic asset sector allocation of this option. The actual sector allocation will vary in line with the investment managers' day-to-day sector allocation decisions. The long-term allocation ranges are set out in the table (Asset allocation range %).

### 1964-1968

#### Investment overview

This option is designed for members born between 1 January 1964 and 31 December 1968 and is invested mainly in growth assets.

#### Investment objectives

**Return:** Over rolling 10-year periods, having a 60% probability of achieving a member investment return equivalent to CPI + 4.25% p.a.

**Risk:** The estimated chance that negative returns will occur in any financial year being less than 1 in 5.

#### Recommended minimum investment timeframe

Medium to long (minimum 8+ years).

#### Strategic asset allocation and long-term range as at 30 June 2015

Asset class type	Asset domicile type	Asset listing type	Benchmark strategic asset allocation [%]	Asset allocation range [%]
<b>Growth assets</b>				
Equity	Aust. domicile	Listed	37	20-50
Equity	Inter. domicile	Listed	33	20-50
Property	Aust. domicile	Unlisted	5	0-20
Property	Inter. domicile	Listed	2	0-20
Infrastructure	Inter. domicile	Listed	2	0-20
Infrastructure	Inter. domicile	Unlisted	4	0-20
<b>Defensive assets</b>				
Fixed Income	Aust. domicile	Listed	2.5	0-10
Fixed Income	Inter. domicile	Listed	12.5	0-30
Cash	Aust. domicile	Unlisted	0	0-15
<b>Growth and Defensive assets</b>				
Other	Inter. domicile	Listed	2	0-15

**Note:** The benchmark strategic asset allocation of 'Other' investments are allocated 100% to growth assets to make the total Growth vs Defensive split.

The percentages in the above table (Benchmark strategic asset allocation %) set out the strategic asset sector allocation of this option. The actual sector allocation will vary in line with the investment managers' day-to-day sector allocation decisions. The long-term allocation ranges are set out in the table (Asset allocation range %).

## SmartPath Lifecycle Option continued

### 1959-1963

#### Investment overview

This option is designed for members born between 1 January 1959 and 31 December 1963 and is invested mainly in growth assets.

#### Investment objectives

**Return:** Over rolling 10-year periods, having a 60% probability of achieving a member investment return equivalent to CPI + 4% p.a.

**Risk:** The estimated chance that negative returns will occur in any financial year being less than 1 in 6.

#### Recommended minimum investment timeframe

Medium to long (minimum 7+ years).

#### Strategic asset allocation and long-term range as at 30 June 2015

Asset class type	Asset domicile type	Asset listing type	Benchmark strategic asset allocation (%)	Asset allocation range (%)
<b>Growth assets</b>				
Equity	Aust. domicile	Listed	30.5	15-45
Equity	Inter. domicile	Listed	27	12.5-45
Property	Aust. domicile	Unlisted	4	0-20
Property	Inter. domicile	Listed	2.5	0-20
Infrastructure	Inter. domicile	Listed	2.5	0-20
Infrastructure	Inter. domicile	Unlisted	4	0-20
<b>Defensive assets</b>				
Fixed Income	Aust. domicile	Listed	7.5	0-25
Fixed Income	Inter. domicile	Listed	17.5	0-30
Cash	Aust. domicile	Unlisted	2.5	0-20
<b>Growth and Defensive assets</b>				
Other	Inter. domicile	Listed	2	0-15

**Note:** The benchmark strategic asset allocation of 'Other' investments are allocated 100% to growth assets to make the total Growth vs Defensive split. Please note the total benchmark strategic asset allocation of 'Growth', 'Defensive' and 'Growth and Defensive' assets may not add up to the total Growth vs Defensive split due to rounding.

The percentages in the above table [Benchmark strategic asset allocation %] set out the strategic asset sector allocation of this option. The actual sector allocation will vary in line with the investment managers' day-to-day sector allocation decisions. The long-term allocation ranges are set out in the table [Asset allocation range %].

### 1954-1958

#### Investment overview

This option is designed for members born between 1 January 1954 and 31 December 1958 and is invested 60% in growth assets.

#### Investment objectives

**Return:** Over rolling 10-year periods, having a 60% probability of achieving a member investment return equivalent to CPI + 3.5% p.a.

**Risk:** The estimated chance that negative returns will occur in any financial year being less than 1 in 7.

#### Recommended minimum investment timeframe

Medium (minimum 6+ years).

#### Strategic asset allocation and long-term range as at 30 June 2015

Asset class type	Asset domicile type	Asset listing type	Benchmark strategic asset allocation (%)	Asset allocation range (%)
<b>Growth assets</b>				
Equity	Aust. domicile	Listed	25	10-40
Equity	Inter. domicile	Listed	21	5-40
Property	Aust. domicile	Unlisted	3	0-20
Property	Inter. domicile	Listed	2.5	0-20
Infrastructure	Inter. domicile	Listed	2.5	0-20
Infrastructure	Inter. domicile	Unlisted	3	0-20
<b>Defensive assets</b>				
Fixed Income	Aust. domicile	Listed	12.5	0-30
Fixed Income	Inter. domicile	Listed	21.5	0-40
Cash	Aust. domicile	Unlisted	6	0-25
<b>Growth and Defensive assets</b>				
Other	Inter. domicile	Listed	3	0-15

**Note:** The benchmark strategic asset allocation of 'Other' investments are allocated 100% to growth assets to make the total Growth vs Defensive split.

The percentages in the above table [Benchmark strategic asset allocation %] set out the strategic asset sector allocation of this option. The actual sector allocation will vary in line with the investment managers' day-to-day sector allocation decisions. The long-term allocation ranges are set out in the table [Asset allocation range %].

## 1949-1953

### Investment overview

This option is designed for members born between 1 January 1949 and 31 December 1953 and invests in both growth and defensive assets.

### Investment objectives

**Return:** Over rolling 10-year periods, having a 60% probability of achieving a member investment return equivalent to CPI + 3.25% p.a.

**Risk:** The estimated chance that negative returns will occur in any financial year being less than 1 in 9.

### Recommended minimum investment timeframe

Medium [minimum 5+ years].

### Strategic asset allocation and long-term range as at 30 June 2015

Asset class type	Asset domicile type	Asset listing type	Benchmark strategic asset allocation (%)	Asset allocation range (%)
<b>Growth assets</b>				
Equity	Aust. domicile	Listed	22	10-35
Equity	Inter. domicile	Listed	17	5-35
Property	Aust. domicile	Unlisted	1.5	0-15
Property	Inter. domicile	Listed	1.5	0-15
Infrastructure	Inter. domicile	Listed	2.5	0-15
Infrastructure	Inter. domicile	Unlisted	2	0-15
<b>Defensive assets</b>				
Fixed Income	Aust. domicile	Listed	17	0-30
Fixed Income	Inter. domicile	Listed	24	0-40
Cash	Aust. domicile	Unlisted	9	0-30
<b>Growth and Defensive assets</b>				
Other	Inter. domicile	Listed	3.5	0-15

**Note:** The benchmark strategic asset allocation of 'Other' investments are allocated 100% to growth assets to make the total Growth vs Defensive split.

The percentages in the above table [Benchmark strategic asset allocation %] set out the strategic asset sector allocation of this option. The actual sector allocation will vary in line with the investment managers' day-to-day sector allocation decisions. The long-term allocation ranges are set out in the table [Asset allocation range %].

## BEFORE 1949

### Investment overview

This option is designed for members born prior to 1 January 1949 and is invested mainly in defensive assets.

### Investment objectives

**Return:** Over rolling 10-year periods, having a 60% probability of achieving a member investment return equivalent to CPI + 3% p.a.

**Risk:** The estimated chance that negative returns will occur in any financial year being less than 1 in 14.

### Recommended minimum investment timeframe

Medium [minimum 5+ years].

### Strategic asset allocation and long-term range as at 30 June 2015

Asset class type	Asset domicile type	Asset listing type	Benchmark strategic asset allocation (%)	Asset allocation range (%)
<b>Growth assets</b>				
Equity	Aust. domicile	Listed	18	5-35
Equity	Inter. domicile	Listed	12	5-35
Property	Aust. domicile	Unlisted	1	0-15
Property	Inter. domicile	Listed	0	0-10
Infrastructure	Inter. domicile	Listed	2.5	0-15
Infrastructure	Inter. domicile	Unlisted	1	0-15
<b>Defensive assets</b>				
Fixed Income	Aust. domicile	Listed	20	0-35
Fixed Income	Inter. domicile	Listed	29.5	0-45
Cash	Aust. domicile	Unlisted	12.5	0-30
<b>Growth and Defensive assets</b>				
Other	Inter. domicile	Listed	3.5	0-15

**Note:** The benchmark strategic asset allocation of 'Other' investments is allocated 50/50 to growth and defensive assets to make the total Growth vs Defensive split. Please note the total benchmark strategic asset allocation of 'Growth', 'Defensive' and 'Growth and Defensive' assets may not add up to the total Growth vs Defensive split due to rounding.

The percentages in the above table [Benchmark strategic asset allocation %] set out the strategic asset sector allocation of this option. The actual sector allocation will vary in line with the investment managers' day-to-day sector allocation decisions. The long-term allocation ranges are set out in the table [Asset allocation range %].

## LIFETIMEPLUS

LifetimePlus is a unique investment option that aims to provide you with an income for life. It combines an investment strategy focused on capital preservation with a unique longevity risk pooling structure. Available to Pension members only.

### Investment overview

The LifetimePlus option is designed to provide members with a stable investment return through investing in assets with typically consistent returns. These include, but are not limited to cash, term deposits, rolling bank deposits and absolute return fixed income streams. LifetimePlus may also invest opportunistically in other assets or strategies that are considered consistent with these objectives.

LifetimePlus combines an investment strategy focused on capital preservation, with a unique longevity pool structure that aims to generate three types of income that will be credited directly to your pension account. Further details on the types of income payments generated by LifetimePlus are provided in the LifetimePlus Product Disclosure Statement.

### Intended to be suitable for

LifetimePlus will be invested in assets which aim to provide a consistent, stable return. LifetimePlus is generally designed for investors who:

- > desire income throughout their retirement regardless of how long they live
- > want to invest part of their pension in a conservative investment strategy.

### Investment objectives

**Return:** To achieve a return (net of investment management fees and taxes [if any]) of at least 1.0% per annum above the Bloomberg AU Bank Bill Index, over rolling periods of one year or greater.

**Risk:** The estimated chance that negative returns will occur in any financial year is less than 1 in 20.

### Recommended minimum investment timeframe

LifetimePlus is designed to be held for life.

### Strategic asset allocation and long-term range as at 30 June 2015

Asset class type	Asset domicile type	Asset listing type	Benchmark strategic asset allocation (%)	Asset allocation range (%)
<b>Defensive assets</b>				
Fixed Income	Aust. domicile	Unlisted	15.0	0-30
Fixed Income	Inter. domicile	Unlisted	15.0	0-30
Cash	Aust. domicile	Unlisted	70.0	60-80

The percentages in the above table (Benchmark strategic asset allocation %) set out the strategic asset sector allocation of this option. The actual sector allocation will vary in line with the investment managers' day-to-day sector allocation decisions. The long-term allocation ranges are set out in the table (Asset allocation range %).

For more information, please read the *LifetimePlus Product Disclosure Statement* available for download at [mediasuper.com.au/resources](http://mediasuper.com.au/resources)

## Investment policy

Like any other investment, super is subject to risk. Investment risk refers to the likelihood that your investment could lose money or not make as much as expected. These various risks are discussed in detail in both the Pension and Super guide available at [mediasuper.com.au/resources](http://mediasuper.com.au/resources)

Your investments are managed so as to maximise return while limiting inherent investment risks by appropriate diversification, both within and between asset classes. A depressed investment environment may lead to a negative return on investments in any particular year. This could result in the value of your account falling in any particular year.

Media Super does not invest directly in derivatives; rather, external managers may make those investments on behalf of the Fund. An external investment manager may use derivatives as part of their management of the portfolio, or Media Super may direct the manager to use derivatives in a certain way and at a certain level.

Derivatives can assist with the effective management of the Fund's assets and include (but are not limited to) providing currency hedging on international investment holdings within the Fund. The Trustee does not allow these instruments to be used to gear the Fund.

The Trustee expects that, over the long term, the use of these instruments will enhance the returns on the Fund's assets. Over shorter periods, the effect on investment returns is expected to vary from year to year. The Fund's interest in any externally managed pooled fund shall not exceed 10 per cent of the assets of that pool, unless a larger investment is specifically authorised by the Trustee. No more than 20 per cent of the Fund's assets will be managed by any one external fund manager, unless specifically authorised by the Trustee.

## WHO MANAGES YOUR MONEY

	30 June 2015		30 June 2014	
	Market value of invested funds \$	% of total funds under management	Market value of invested funds \$	% of total funds under management
<b>AUSTRALIAN SHARES</b>				
Perpetual Ltd	609,887,092	14.4	169,331,078	4.4
IFM Investors Pty Ltd	425,237,338	10.0	690,819,169	17.8
Contango Asset Management Ltd	75,315,696	1.8	74,065,522	1.9
Aberdeen Asset Management Ltd	-	-	150,819,354	3.9
	<b>1,110,440,126</b>	<b>26.2</b>	<b>1,085,035,123</b>	<b>28.0</b>
<b>OVERSEAS SHARES</b>				
MFS Institutional Advisors	274,452,801	6.5	193,077,046	5.0
Lazard Asset Management Pacific Co	104,876,125	2.5	87,340,049	2.3
State Street Global Advisors Australia Ltd	392,955,797	9.3	271,335,030	7.0
Somerset Capital Management LLP	111,811,043	2.6	87,214,615	2.2
DFA Australia Ltd	348,051,122	8.2	260,347,930	6.7
	<b>1,232,146,888</b>	<b>29.0</b>	<b>899,314,670</b>	<b>23.2</b>
<b>SUSTAINABLE FUTURE SHARES</b>				
BT Funds Management Ltd	9,854,510	0.2	9,187,491	0.2
Perpetual Ltd	13,064,529	0.3	10,392,492	0.3
	<b>22,919,039</b>	<b>0.5</b>	<b>19,579,983</b>	<b>0.5</b>
<b>DIRECT PROPERTY</b>				
Private Property Syndicate	7,122,625	0.2	-	-
AMP Capital Investors Ltd	129,654,814	3.1	135,665,730	3.5
ISPT Pty Ltd	85,537,145	2.0	77,244,027	2.0
Franklin Templeton Investments Australia Ltd	2,695,944	0.1	2,577,523	0.1
Fortius Funds Management Pty Ltd	12,991,821	0.3	10,738,755	0.30
Charter Hall Funds Management Ltd	3,275,747	0.1	10,583,881	0.3
Colonial First State Global Asset Management	-	-	10,975,791	0.3
	<b>241,278,096</b>	<b>5.7</b>	<b>247,785,707</b>	<b>6.4</b>
<b>REAL ESTATE INVESTMENT TRUSTS</b>				
Vanguard Investments Australia Ltd	22,031,928	0.5	17,401,613	0.4
	<b>22,031,928</b>	<b>0.5</b>	<b>17,401,613</b>	<b>0.4</b>
<b>DIVERSIFIED FIXED INTEREST</b>				
ME Portfolio Management Pty Ltd	4,883,036	0.1	109,221,298	2.8
Hastings Funds Management Ltd	160,722	0.0	12,057,326	0.3
Blackrock Investment Management (Australia) Ltd	177,752,158	4.2	144,492,353	3.7
Goldman Sachs Asset Management Australia Pty Ltd	156,042,118	3.7	115,565,178	3.0
Citigroup Global Markets Australia Pty Ltd	1,077,355	0.0	-	-
GSO Capital Advisors LLC	187,902,184	4.4	78,051,095	2.0

## Who Manages Your Money continued

	30 June 2015		30 June 2014	
	Market value of invested funds \$	% of total funds under management	Market value of invested funds \$	% of total funds under management
Westbourne Credit Management Ltd	63,976,464	1.5	-	-
Bentham Asset Management	-	-	76,717,838	2.0
Tactical Global Management	-	-	1,229,005	0.0
QIC Ltd	-	-	6,203,387	0.2
	<b>591,794,036</b>	<b>13.9</b>	<b>543,537,480</b>	<b>14.0</b>
<b>DERIVATIVES</b>				
Citigroup Global Markets Australia Pty Ltd	18,054,821	0.4	-	-
QIC Ltd	10,201,476	0.2	-	-
Tactical Global Management Ltd	-	-	33,470,677	0.9
	<b>28,256,297</b>	<b>0.7</b>	<b>33,470,677</b>	<b>0.9</b>
<b>OPPORTUNISTIC</b>				
Fulcrum Media Finance Pty Ltd	35,616,753	0.8	18,509,505	0.5
Blackrock Investment Management (Australia) Ltd	11,438,314	0.3	-	-
Oz Credit Opportunities Overseas Fund, LP	46,712,386	1.1	-	-
Aurora Funds Management Ltd	-	-	78,695,380	2.0
Merlon Capital Partners Pty Ltd	-	-	99,585,669	2.6
	<b>93,767,453</b>	<b>2.2</b>	<b>196,790,554</b>	<b>5.1</b>
<b>CASH</b>				
BNP Paribas Securities Services	1,696	0.0	1,664	0.0
Members Equity Bank Ltd	154,067,741	3.6	109,646,186	2.8
QIC Ltd	121,426,442	2.9	162,959,020	4.2
	<b>275,495,878</b>	<b>6.5</b>	<b>272,606,870</b>	<b>7.0</b>
<b>AUSTRALIAN PRIVATE MARKETS</b>				
Industry Super Holdings Pty Ltd	1,261,944	0.0	1,088,037	0.0
Macquarie Investments Management Ltd	13,949,630	0.3	16,766,694	0.4
Pomona Australia Pty Ltd	14,614,721	0.3	17,552,621	0.5
Stafford Private Equity Pty Ltd	14,465,703	0.3	-	-
Wilshire Global Advisors Ltd	7,742,138	0.2	8,521,982	0.2
Archer Capital Pty Ltd	29,392,160	0.7	13,994,076	0.4
Members Equity Bank Ltd	2,676,013	0.1	2,417,844	0.1
CHAMP Ventures 7 Management Pty Ltd	14,546,225	0.3	5,736,500	0.1
Quay Partners Private Equity Specialists	-	-	16,810,380	0.4
	<b>98,648,534</b>	<b>2.3</b>	<b>82,888,134</b>	<b>2.1</b>

	30 June 2015		30 June 2014	
	Market value of invested funds \$	% of total funds under management	Market value of invested funds \$	% of total funds under management
<b>INFRASTRUCTURE</b>				
IFM Investors Pty Ltd	263,881,156	6.2	173,991,524	4.5
Infrastructure Capital Group Ltd	117,394,783	2.8	107,790,603	2.8
Westbourne Credit Management Ltd	-	-	70,912,648	1.8
	<b>381,275,939</b>	<b>9.0</b>	<b>352,694,775</b>	<b>9.1</b>
<b>INTERNATIONAL PRIVATE MARKETS</b>				
IFM Investors Pty Ltd	9,426,970	0.2	9,179,121	0.2
Wilshire Global Advisors Ltd	8,548,136	0.2	7,900,242	0.2
Siguler Guff & Company, LP	11,553,370	0.3	14,850,109	0.4
ICE Canyon LLC	7,347,981	0.2	14,545,695	0.4
EQT Partners	25,192,696	0.6	13,103,803	0.3
Cerberus Capital Management, LP	24,659,563	0.6	14,577,899	0.4
	<b>86,728,715</b>	<b>2.0</b>	<b>74,156,869</b>	<b>1.9</b>
<b>EQUITY INCOME</b>				
State Street Global Advisors Australia Ltd	25,642,938	0.6	25,608,215	0.7
Vanguard Investments Australia Ltd	27,002,208	0.6	26,083,722	0.7
	<b>52,645,146</b>	<b>1.2</b>	<b>51,691,937</b>	<b>1.4</b>
<b>EMERGING MARKETS</b>				
Mercer Investments (Australia) Ltd	242,198	0.0	-	-
	<b>242,198</b>	<b>0.0</b>	-	-
<b>GLOBAL LISTED INFRASTRUCTURE</b>				
Mercer Investments (Australia) Ltd	644,410	0.0	-	-
	<b>644,410</b>	<b>0.0</b>	-	-
<b>GLOBAL NATURAL RESOURCES</b>				
Mercer Investments (Australia) Ltd	50,173	0.0	-	-
	<b>50,173</b>	<b>0.0</b>	-	-
<b>GLOBAL LISTED PROPERTY</b>				
Mercer Investments (Australia) Ltd	393,425	0.0	-	-
	<b>393,425</b>	<b>0.0</b>	-	-
<b>DIVERSIFIED SHARES</b>				
Mercer Investments (Australia) Ltd	316,784	0.0	-	-
	<b>316,784</b>	<b>0.0</b>	-	-
<b>PASSIVE AUSTRALIAN SHARES</b>				
Mercer Investments (Australia) Ltd	32,554	0.0	-	-
	<b>32,554</b>	<b>0.0</b>	-	-

## Who Manages Your Money continued

	30 June 2015		30 June 2014	
	Market value of invested funds \$	% of total funds under management	Market value of invested funds \$	% of total funds under management
<b>PASSIVE INTERNATIONAL SHARES</b>				
Mercer Investments (Australia) Ltd	156,492	0.0	-	-
	<b>156,492</b>	<b>0.0</b>	-	-
<b>AUSTRALIAN SMALL COMPANIES</b>				
Mercer Investments (Australia) Ltd	108,319	0.0	-	-
	<b>108,319</b>	<b>0.0</b>	-	-
<b>HEDGED INTERNATIONAL SHARES</b>				
Mercer Investments (Australia) Ltd	359,339	0.0	-	-
	<b>359,339</b>	<b>0.0</b>	-	-
<b>INCOME PLUS</b>				
Mercer Investments (Australia) Ltd	1,092,265	0.0	-	-
	<b>1,092,265</b>	<b>0.0</b>	-	-
<b>MODERATE GROWTH</b>				
Mercer Investments (Australia) Ltd	1,725,172	0.0	-	-
	<b>1,725,172</b>	<b>0.0</b>	-	-
<b>SMARTPATH 1954-1958</b>				
Mercer Investments (Australia) Ltd	425,186	0.0	-	-
	<b>425,186</b>	<b>0.0</b>	-	-
<b>SMARTPATH 1959-1963</b>				
Mercer Investments (Australia) Ltd	196,829	0.0	-	-
	<b>196,829</b>	<b>0.0</b>	-	-
<b>SMARTPATH 1964-1968</b>				
Mercer Investments (Australia) Ltd	38	0.0	-	-
	<b>38</b>	<b>0.0</b>	-	-
<b>SMARTPATH 1969-1973</b>				
Mercer Investments (Australia) Ltd	12,064	0.0	-	-
	<b>12,064</b>	<b>0.0</b>	-	-
<b>SMARTPATH 1974-1978</b>				
Mercer Investments (Australia) Ltd	153,428	0.0	-	-
	<b>153,428</b>	<b>0.0</b>	-	-
<b>SMARTPATH 1979-1983</b>				
Mercer Investments (Australia) Ltd	40,772	0.0	-	-
	<b>40,772</b>	<b>0.0</b>	-	-
<b>TOTAL INVESTED PORTFOLIO</b>	<b>4,243,377,524</b>	<b>100.0%</b>	<b>3,876,954,392</b>	<b>-</b>

Allocations may include liquidity that is not yet invested.

Note: Exact breakdowns may vary due to rounding.

## INVESTMENT HOLDINGS

Approximate underlying assets held by Media Super as at 30 June 2015.

TOTAL FUND TOP 10 ASSETS			
Rank	Asset	Asset Class	[%] Weighting
1	Commonwealth Bank of Australia	Australian Shares	1.80
2	Westpac Banking Corp Ltd	Australian Shares	1.70
3	National Australia Bank Ltd	Australian Shares	1.50
4	BHP Billiton Ltd	Australian Shares	1.30
5	Indiana Toll Road	Infrastructure	1.10
6	Australia and New Zealand Banking Group Ltd	Australian Shares	1.10
7	Garden City Booragoon, Booragoon, WA	Direct Property	0.90
8	Telstra Corporation Ltd	Australian Shares	0.90
9	Manchester Airports	Infrastructure	0.70
10	Wesfarmers Ltd	Australian Shares	0.70
TOTAL TOP 10 AS % OF TOTAL FUND			11.60

TOP 20 AUSTRALIAN SHARES HOLDINGS		
Rank	Australian Shares	[%] Weighting of Australian Shares Portfolio
1	Commonwealth Bank of Australia	6.90
2	Westpac Banking Corp Ltd	6.30
3	National Australia Bank Ltd	5.80
4	BHP Billiton Ltd	5.10
5	Australia and New Zealand Banking Group Ltd	4.10
6	Telstra Corporation Ltd	3.30
7	Wesfarmers Ltd	2.50
8	Tatts Group Ltd	1.90
9	Woolworths Ltd	1.90
10	Rio Tinto Ltd	1.70
11	Aurizon Holdings Ltd	1.60
12	Suncorp Group Ltd	1.50
13	Insurance Australia Group Ltd	1.50
14	Oil Search Ltd	1.50
15	Alumina Ltd	1.50
16	Crown Resorts Ltd	1.30
17	Aveo Group	1.30
18	Orica Ltd	1.30
19	CSL Ltd	1.20
20	Sims Metal Management Ltd	1.00
TOTAL TOP 20 AS % OF AUSTRALIAN SHARES PORTFOLIO		53.20

*Investment Holdings continued*

TOP 10 OVERSEAS SHARES HOLDINGS		
Rank	Overseas Shares	[%] Weighting of Overseas Shares portfolio
1	Exxon Mobil Corp	1.20
2	JP Morgan Chase & Co	0.90
3	Time Warner Inc	0.90
4	Nestlé SA	0.90
5	Walt Disney Co	0.90
6	Samsung Electronics Co Ltd	0.80
7	Pfizer Inc	0.80
8	General Electric Co	0.70
9	Taiwan Semiconductor Manufacturing Co Ltd	0.70
10	Apple Inc	0.70
TOTAL TOP 10 AS % OF OVERSEAS SHARES PORTFOLIO		8.60

TOP 10 DIRECT PROPERTY HOLDINGS		
Rank	Direct Property	[%] Weighting of Direct Property portfolio
1	Garden City Booragoon, Booragoon, WA	16.10
2	AMP Centre, Sydney, NSW	4.60
3	Macquarie Centre, Macquarie Park, NSW	4.30
4	Warringah Mall, Brookvale, NSW	4.10
5	140 St Georges Terrace, Perth, WA	3.80
6	309-321 Kent St, Sydney, NSW	3.00
7	420 George St, Sydney, NSW	2.70
8	Coronation Drive Office Park, Brisbane, QLD	2.50
9	Mid City Centre, Sydney, NSW	2.20
10	Thomas Holt Drive Office Park, Macquarie Park, NSW	2.20
TOTAL TOP 10 AS % OF DIRECT PROPERTY PORTFOLIO		45.50

**TOP 10 LISTED PROPERTY HOLDINGS**

Rank	Listed Property	(%) Weighting of Listed Property portfolio
1	Simon Property Group Inc	5.40
2	Public Storage	2.70
3	Equity Residential	2.60
4	Unibail-Rodamco SE	2.50
5	Health Care Reit Inc	2.30
6	Avalonbay Communities Inc	2.10
7	Ventas Inc	2.10
8	Prologis Inc	2.00
9	Boston Properties Inc	1.90
10	HCP Inc	1.70
<b>TOTAL TOP 10 AS % OF LISTED PROPERTY PORTFOLIO</b>		<b>25.30</b>

**TOP 10 INFRASTRUCTURE HOLDINGS**

Rank	Infrastructure	(%) Weighting of Infrastructure portfolio
1	Indiana Toll Road	12.10
2	Manchester Airports	7.40
3	Melbourne Airport	6.00
4	Newcastle Coal Infrastructure Group	5.70
5	NSW Ports	5.20
6	Port of Brisbane	5.00
7	Freeport Investments	4.80
8	Esperance Energy Project	3.70
9	Neerabup Power Station	3.30
10	Kwinana Power Station	3.10
<b>TOTAL TOP 10 AS % OF INFRASTRUCTURE PORTFOLIO</b>		<b>56.40</b>

## FINANCIAL STATEMENTS

### Statement of financial position as at 30 June 2015

ASSETS	2015 \$'000	2014 \$'000
<b>Cash assets</b>		
Cash and cash equivalents	34,572	34,413
<b>Receivables</b>		
GST receivable	241	494
Other receivables	-	-
<b>Investments</b>		
Investments	4,343,549	3,924,835
<b>Other assets</b>		
Prepayments	262	210
Fixed assets	1,353	1,264
Deferred tax assets	462	499
<b>TOTAL ASSETS</b>	<b>4,380,439</b>	<b>3,961,715</b>

LIABILITIES	2015 \$'000	2014 \$'000
Derivatives	5,939	52
Unallocated contributions	27	704
Creditors and accruals	4,199	4,134
Employee entitlements	558	498
Current tax liabilities	16,921	11,819
Deferred tax liabilities	34,925	22,768
<b>TOTAL LIABILITIES</b>	<b>62,569</b>	<b>39,975</b>
<b>NET ASSETS AVAILABLE TO PAY BENEFITS</b>	<b>4,317,870</b>	<b>3,921,740</b>

REPRESENTED BY: LIABILITY FOR ACCRUED BENEFITS	2015 \$'000	2014 \$'000
Allocated to members' accounts	4,206,976	3,851,592
Unallocated	94,494	56,391
<b>Reserves</b>		
- Trustee operating account	5,839	3,827
- Operational risk reserve	10,561	9,930
	<b>4,317,870</b>	<b>3,921,740</b>

RESERVES FOR THE THREE YEARS TO 30 JUNE 2015	2015 \$'000	2014 \$'000	2013 \$'000
<b>Reserves</b>			
Trustee operating account	5,839	3,827	3,564
Operational risk reserve	10,561	9,930	9,338
RSE licence account	-	-	108
	<b>16,400</b>	<b>13,757</b>	<b>13,010</b>

This statement should be read in conjunction with the audited financial statements for the year ended 30 June 2015.

REVENUE	2015 \$'000	2014 \$'000
<b>Investment revenue</b>		
Interest	13,904	16,093
Dividends	47,030	41,598
Distributions	144,758	107,669
Changes in net market value	150,626	270,368
Fee rebates	2,849	2,434
Direct investment expense	[6,499]	[7,592]
	<b>352,668</b>	<b>430,570</b>
<b>Contribution revenue</b>		
Employer contributions	222,977	211,882
Member contributions	45,620	36,290
Government co-contributions	487	556
Transfers in	89,084	96,440
	<b>358,168</b>	<b>345,168</b>
<b>Other revenue</b>		
Insurance proceeds	9,694	10,530
Other income	67	33
	<b>9,761</b>	<b>10,536</b>
<b>TOTAL REVENUE FROM ORDINARY ACTIVITY</b>	<b>720,597</b>	<b>786,301</b>
<b>EXPENSES</b>		
General administration expenses	20,121	18,862
Insurance premiums	16,035	16,110
Contribution surcharge expense	5	[3]
<b>TOTAL EXPENSES FROM ORDINARY ACTIVITY</b>	<b>36,161</b>	<b>34,969</b>
<b>Benefits accrued as a result of operations before income tax</b>	<b>684,436</b>	<b>751,332</b>
Income tax expense	31,611	53,024
<b>Benefits accrued as a result of operations after income tax</b>	<b>652,825</b>	<b>698,308</b>

This statement should be read in conjunction with the audited financial statements for the year ended 30 June 2015.

These are Media Super's abridged unaudited accounts for 2014-15. If you wish to view a copy of the audited accounts and the auditor's report for this year or any other year, please phone our Super Helpline on 1800 640 886 or write to us at GPO Box 4303 Melbourne VIC 3001.

# FOR YOUR INFORMATION

## Operational Risk Financial Requirement

Under the Stronger Super requirements, all RSE licensees (such as Media Super's Trustee) are required to determine an amount of financial resources that are necessary to address the operational risks of the licensee's business. This is known as the Operational Risk Financial Requirement (ORFR). The ORFR as at 30 June 2015 was \$10.6 million and was in line with the Trustee's policy, which is also monitored and reviewed by the Trustee regularly.

## Advisers and service providers

**Administrator:** Mercer Outsourcing (Australia) Pty Ltd

**External Auditor:** Deloitte Touche Tohmatsu

**Internal Auditor:** Ernst & Young Transaction Advisory Services

**Bankers:** Westpac Banking Corporation, Members Equity Bank Pty Ltd

**Custodian:** BNP Paribas Securities Services, Bond Street Custodians Limited

**Communications:** Publicity Works Pty Ltd

**Insurers:** Hannover Life Re. of Australasia Ltd

**Lawyers:** Minter Ellison Lawyers, Mills Oakley Lawyers

**Investment Advisers:** Frontier Advisors Pty Ltd

**Financial Planning Services:** Industry Fund Services Ltd

## Reserving policy

The Fund does not maintain reserves for the purpose of smoothing investment returns. However, because of timing differences with regard to the payment of taxation and expenses, unallocated amounts will, from time to time, accrue in the Fund.

The Trustee monitors these accruals to ensure that any unallocated amounts are used to pay liabilities, fund the ORFR or are returned to members, as appropriate.

## Professional indemnity insurance

Media Super Limited, as the holder of an Australian financial services licence, has taken out professional indemnity (PI) insurance in accordance with the requirements of the *Corporations Act 2001*.

The PI insurance will cover claims in relation to the conduct of Media Super Limited and its employees or any representatives who work, or who have worked, for the company, where the Fund is found to have a liability for loss or damage suffered by a person to whom it provides a financial service.

## Complying fund

Media Super is a complying superannuation fund for taxation purposes. All necessary returns and certificates have been lodged with the Australian Prudential Regulation Authority (APRA). Once the audit of Media Super's Financial Statements is complete, returns for the year to 30 June 2015 will also be lodged with APRA.

## Complaints

If you are dissatisfied with any aspect of the Fund, please write to us at:

Media Super Complaints Officer  
GPO Box 4303  
Melbourne VIC 3001

We are committed to handling any complaints fairly and promptly. If you are not satisfied with the outcome of the internal complaints resolution process or your complaint is not resolved within 90 days, you can contact the Superannuation Complaints Tribunal (SCT).

**Phoning:** 1300 884 114

**Visiting:** [sct.gov.au](http://sct.gov.au)

**In writing:** Superannuation Complaints Tribunal  
Locked Bag 3060, Melbourne VIC 3001

## Superannuation surcharge

The superannuation surcharge was abolished from 1 July 2005. However, the surcharge may still be payable for periods prior to that date. If the ATO assesses that you are liable to pay a superannuation surcharge it will advise Media Super, and payment will be deducted from your account.

## Temporary residents

Media Super relies on relief provided by the Australian Securities and Investment Commission and will not provide departed former temporary residents whose benefits are paid to the ATO with notices or exit statements at the time or after any benefits are paid to the ATO pursuant to the *Superannuation (Unclaimed Money and Lost Members) Act 1999*. Please refer to *Additional Information About Your Super Guide*, part of the *Media Super Member Guide Product Disclosure Statement* for further information.

## Eligible Rollover Fund (ERF)

Media Super's Eligible Rollover Fund (ERF) is AUSfund. Media Super does not currently transfer superannuation benefits to the ERF.



**1800 640 886**  
[mediasuper.com.au](http://mediasuper.com.au)

This Annual Report contains general information and does not take into consideration your personal objectives, situation or needs. Before making any financial decisions you should first determine whether the information is appropriate for you by reading the Product Disclosure Statement and/or by consulting a qualified financial adviser. Issued December 2015 by Media Super Limited (ABN 30 059 502 948, AFSL 230254) as Trustee of Media Super (ABN 42 574 421 650, USI Superannuation 42574421650001, USI Pension 42574421650799). MSUP 50152

Print. Media. Entertainment. Arts.  
Superannuation. Insurance. Retirement. Financial Planning.

